



Sen. Kyle McCarter

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09700SB2522sam001

LRB097 14129 HLH 65855 a

1 AMENDMENT TO SENATE BILL 2522

2 AMENDMENT NO. _____. Amend Senate Bill 2522 on page 1,
3 line 5, by replacing "Sections 201 and 207" with "Section 201";
4 and

5 on page 5, by replacing lines 1 through 17 with the following:

6 "(10) In the case of a corporation, for taxable years
7 beginning on or after January 1, 2011, and ending prior to
8 January 1, 2015, an amount equal to 7% of the taxpayer's
9 net income for the taxable year.

10 (11) In the case of a corporation, for taxable years
11 beginning prior to January 1, 2015, and ending after
12 December 31, 2014, an amount equal to the sum of (i) 7% of
13 the taxpayer's net income for the period prior to January
14 1, 2015, as calculated under Section 202.5, and (ii) 4.8%
15 ~~5.25%~~ of the taxpayer's net income for the period after
16 December 31, 2014, as calculated under Section 202.5.

17 (12) In the case of a corporation, for taxable years

1 beginning on or after January 1, 2015, ~~and ending prior to~~
2 ~~January 1, 2025,~~ an amount equal to 4.8% ~~5.25%~~ of the
3 taxpayer's net income for the taxable year."; and

4 by deleting everything from line 23 on page 36 through line 13
5 on page 40.