

SB2084



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB2084

Introduced 2/10/2011, by Sen. Carole Pankau

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces the filing fees for a limited liability company filing articles of organization (domestic), application for admission (foreign), restated articles of organization (domestic), or an application for reinstatement (foreign or domestic) with the Secretary of State from \$500 to \$250. Effective immediately.

LRB097 10099 AEK 50279 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for the sale of lists of filings and for
14 copies of any documents.

15 (b) The Secretary of State shall charge and collect for all
16 of the following:

17 (1) Filing articles of organization (domestic),
18 application for admission (foreign), and restated articles
19 of organization (domestic), \$250 ~~\$500~~. Notwithstanding the
20 foregoing, the fee for filing articles of organization
21 (domestic), application for admission (foreign), and
22 restated articles of organization (domestic) in connection
23 with a limited liability company with a series pursuant to

1 Section 37-40 of this Act is \$750.

2 (2) Filing amendments (domestic or foreign), \$150.

3 (3) Filing articles of dissolution or application for
4 withdrawal, \$100.

5 (4) Filing an application to reserve a name, \$300.

6 (5) Renewal fee for reserved name, \$100.

7 (6) Filing a notice of a transfer of a reserved name,
8 \$100.

9 (7) Registration of a name, \$300.

10 (8) Renewal of registration of a name, \$100.

11 (9) Filing an application for use of an assumed name
12 under Section 1-20 of this Act, \$150 for each year or part
13 thereof ending in 0 or 5, \$120 for each year or part
14 thereof ending in 1 or 6, \$90 for each year or part thereof
15 ending in 2 or 7, \$60 for each year or part thereof ending
16 in 3 or 8, \$30 for each year or part thereof ending in 4 or
17 9, and a renewal for each assumed name, \$150.

18 (10) Filing an application for change of an assumed
19 name, \$100.

20 (11) Filing an annual report of a limited liability
21 company or foreign limited liability company, \$250, if
22 filed as required by this Act, plus a penalty if
23 delinquent. Notwithstanding the foregoing, the fee for
24 filing an annual report of a limited liability company or
25 foreign limited liability company is \$250 plus \$50 for each
26 series for which a certificate of designation has been

1 filed pursuant to Section 37-40 of this Act, plus a penalty
2 if delinquent.

3 (12) Filing an application for reinstatement of a
4 limited liability company or foreign limited liability
5 company, \$250 ~~\$500~~.

6 (13) Filing Articles of Merger, \$100 plus \$50 for each
7 party to the merger in excess of the first 2 parties.

8 (14) Filing an Agreement of Conversion or Statement of
9 Conversion, \$100.

10 (15) Filing a statement of change of address of
11 registered office or change of registered agent, or both,
12 or filing a statement of correction, \$25.

13 (16) Filing a petition for refund, \$15.

14 (17) Filing any other document, \$100.

15 (18) Filing a certificate of designation of a limited
16 liability company with a series pursuant to Section 37-40
17 of this Act, \$50.

18 (c) The Secretary of State shall charge and collect all of
19 the following:

20 (1) For furnishing a copy or certified copy of any
21 document, instrument, or paper relating to a limited
22 liability company or foreign limited liability company, or
23 for a certificate, \$25.

24 (2) For the transfer of information by computer process
25 media to any purchaser, fees established by rule.

26 (Source: P.A. 94-605, eff. 1-1-06; 94-607, eff. 8-16-05;

1 95-331, eff. 8-21-07.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.