

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-1010 as follows:

7 (20 ILCS 605/605-1010 new)

8 Sec. 605-1010. Quarterly business report. The Department
9 shall issue a quarterly report to the Commerce Committee of the
10 Illinois Senate detailing the number of new businesses
11 incorporating or otherwise forming in Illinois, the number of
12 businesses not seeking renewal of their registration or having
13 lapsed registration in Illinois, and the number of businesses
14 renewing registrations in Illinois by category, including, but
15 not limited to, sole proprietorships, partnerships, C
16 corporations, S corporations, and limited liability companies.
17 The report shall include that data with a column reflecting
18 increases or decreases for each business type compared with the
19 previous quarter. The Department shall publish the report on
20 its website. The Department shall obtain any information
21 necessary to create this report from the office of the
22 Secretary of State.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.