



Rep. Jack D. Franks

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09700SB2073ham003

LRB097 06332 HLH 56506 a

1 AMENDMENT TO SENATE BILL 2073

2 AMENDMENT NO. _____. Amend Senate Bill 2073, AS AMENDED,
3 with reference to page and line numbers of House Amendment No.
4 1, on page 2, line 20, after "statement", by inserting ",
5 prepared by the municipality or county,"; and

6 on page 3, by replacing line 23 with the following:
7 "containing no owner-occupied residential property, the
8 estimated rates shall be"; and

9 on page 3, line 24, after "of", by inserting "all"; and

10 on page 3, line 25, after "area", by inserting "for the year
11 preceding the levy year"; and

12 on page 3, line 26, after "containing", by inserting
13 "owner-occupied"; and

1 on page 4, by replacing lines 1 through 10 with the following"
2 "estimated rates shall be applied separately to: (i) the median
3 equalized assessed value of owner-occupied residential
4 property within the proposed special service area for the year
5 preceding the levy year and (ii) the median equalized assessed
6 value of all other property within the proposed special service
7 area for the year preceding the levy year. For purposes of this
8 Section, "owner-occupied residential property" means property
9 for which at least one of the homestead exemptions enumerated
10 in Article 15 of this Code has been applied in the year
11 preceding the levy year.

12 This subsection (i) does not apply to a proposed special
13 service area containing only property that is platted and
14 subdivided for residential use that does not yet contain
15 owner-occupied residential property."; and

16 by replacing everything from line 20 on page 4 through line 3
17 on page 5 with the following:

18 "Sections 27-30 and 27-35. A levy in an amount greater than
19 105% of the amount extended for the preceding levy year for the
20 special service area may be extended only if notice is given
21 and a public hearing is held in accordance with Sections 27-30
22 and 27-35.".