

SB1278



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB1278

Introduced 2/8/2011, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

40 ILCS 5/4-115.2 new

Amends the Downstate Firefighters Article of the Illinois Pension Code. Provides that any benefit to be received by or paid to a dependent beneficiary may be received by or paid to a trust established for such dependent beneficiary if the dependent beneficiary is living at the time such benefit would be received by or paid to such trust. Effective immediately.

LRB097 05069 JDS 45110 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 4-115.2 as follows:

6 (40 ILCS 5/4-115.2 new)

7 Sec. 4-115.2. Dependent beneficiaries; payment to trust.
8 Any benefit to be received by or paid to a dependent
9 beneficiary may be received by or paid to a trust established
10 for such dependent beneficiary if the dependent beneficiary is
11 living at the time such benefit would be received by or paid to
12 such trust.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.