



Rep. Lou Lang

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09700SB0744ham007

LRB097 04465 ASK 56562 a

1 AMENDMENT TO SENATE BILL 744

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 744, AS AMENDED,  
3 with reference to page and line numbers of House Amendment No.  
4 1 as follows:

5 on page 15, line 23, by replacing "the total amount" with "any  
6 initial consideration"; and

7 on page 15, line 24, after "Authority", by inserting "that was  
8 paid as an inducement"; and

9 on page 16, line 1, after "Fund.", by inserting "The initial  
10 consideration shall not include any amounts paid by an entity  
11 on behalf of the Authority for any license or per position fees  
12 imposed pursuant to the Illinois Gambling Act or any other  
13 financial obligation of the Authority."; and

14 on page 300, line 20, after "utilized.", by inserting

1 "Consistent with the provisions contained in this subsection  
2 (e-25), the owners licensee shall be treated as having paid the  
3 amount of taxes due under Sections 12 and 13 without reduction  
4 for the credit granted in this subsection (e-25), and the  
5 amount of such credit shall be considered a refund of the  
6 owners licensee bid amount as such credit is utilized."; and

7 on page 343, line 2, after "riverboat", by inserting "or  
8 casino"; and

9 on page 343, by replacing lines 22 and 23 with the following:

10 "44% of annual adjusted gross receipts in excess of  
11 \$200,000,000 but not exceeding \$300,000,000;

12 30% of annual adjusted gross receipts in excess of  
13 \$300,000,000 but not exceeding \$350,000,000;

14 20% of annual adjusted gross receipts in excess of  
15 \$350,000,000."; and

16 on page 344, line 13, after "riverboat", by inserting "or  
17 casino"; and

18 on page 345, by replacing lines 8 through 9 with the following:

19 "40% of annual adjusted gross receipts in excess of  
20 \$200,000,000 but not exceeding \$300,000,000;

21 30% of annual adjusted gross receipts in excess of  
22 \$300,000,000 but not exceeding \$350,000,000;

1           20% of annual adjusted gross receipts in excess of  
2           \$350,000,000."; and

3           by deleting line 24 on page 345 through line 9 on page 348; and

4           on page 350, by replacing line 14 with the following:

5           "(a-9) Beginning on January 1, 2012, the"; and

6           on page 350, by replacing lines 25 and 26 with "calculation,  
7           the effect of the tax rates in".