

**SB0692**



**97TH GENERAL ASSEMBLY**

**State of Illinois**

**2011 and 2012**

**SB0692**

Introduced 2/8/2011, by Sen. John J. Cullerton

**SYNOPSIS AS INTRODUCED:**

220 ILCS 5/15-301

Amends the Public Utilities Act. Makes a technical change in a Section relating to records and accounts of common carriers by pipeline.

LRB097 04944 ASK 44984 b

**A BILL FOR**

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Public Utilities Act is amended by changing  
5 Section 15-301 as follows:

6 (220 ILCS 5/15-301)

7 Sec. 15-301. Records and accounts.

8 (a) Each common carrier by pipeline shall:

9 (1) Keep written accounts and ~~and~~ records of its  
10 revenues, expenses, contracts, and other activities  
11 subject to regulation under this Act in accordance with  
12 regulations prescribed by the Commission;

13 (2) Maintain, for a period of 3 years, copies of all  
14 accounts and records required by Commission regulations;  
15 and

16 (3) Make the accounts and records available for  
17 inspection, on request, by an authorized employee of the  
18 Commission.

19 (b) Accounts and records kept under this Section shall be  
20 kept at an office in the State of Illinois unless the  
21 Commission shall have authorized maintenance at a location  
22 outside of the State.

23 (Source: P.A. 89-42, eff. 1-1-96.)