



Rep. John E. Bradley

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LRB097 04293 KMW 56591 a

1 AMENDMENT TO SENATE BILL 540

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 540, AS AMENDED,  
3 with reference to page and line numbers of House Amendment No.  
4 3, on page 117, by replacing lines 10 through 18 with the  
5 following:

6 "On and after January 1, 2012, revenues used pursuant to  
7 this subsection shall be used only for the mutual benefit of  
8 the redevelopment project area that the revenues were received  
9 from and the redevelopment project area to which the revenues  
10 were sent. A redevelopment project area that uses revenues  
11 pursuant to this subsection for reimbursement of private  
12 developer costs may not transfer revenues to another  
13 redevelopment project area before repaying the redevelopment  
14 project area from which the revenues were received.  
15 Notwithstanding the above, in a municipality with a population  
16 of less than 25,000 inhabitants, public costs as defined in  
17 paragraph (4) of subsection (a) of Section 11-74.4-3 shall not  
18 be subject to this transfer prohibition.".