

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 10-380 as follows:

6 (35 ILCS 200/10-380)

7 Sec. 10-380. For the taxable years 2006 and thereafter,  
8 ~~2007, 2008, and 2009~~, the chief county assessment officer in  
9 the county in which property subject to a PPV Lease is located  
10 shall apply the provisions of 10-370(b) (i) and 10-375(c) (i) of  
11 this Division 14 in assessing and determining the value of any  
12 PPV Lease for purposes of the property tax laws of this State.  
13 (Source: P.A. 94-974, eff. 6-30-06.)

14 Section 99. Effective date. This Act takes effect upon  
15 becoming law.