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MOTION

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I move to accept the specific recommendations of the Governor as to Senate Bill 170 in manner and form as follows:

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AMENDMENT TO SENATE BILL 170

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IN ACCEPTANCE OF GOVERNOR'S RECOMMENDATIONS

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Amend Senate Bill 170 on pages 11 and 12, by replacing line 20 on page 11 through line 3 on page 12 with the following:

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"(1-5) Establish a locally held account (referred to as the Account) to hold, maintain and administer the Therkelsen/Hansen College Loan Fund (referred to as the Fund). All cash represented by the Fund shall be transferred from the State Treasury to the Account. The Department shall promulgate rules regarding the maintenance and use of the Fund and all interest earned thereon; the eligibility of potential borrowers from the Fund; and the awarding and repayment of loans from the Fund; and other rules as applicable regarding the Fund. The administration of the Fund and the promulgation of rules regarding the Fund shall be consistent with the will of Petrea Therkelsen, which establishes the Fund."

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Date: _____, 2011 _____