

**SB0138**



**97TH GENERAL ASSEMBLY**

**State of Illinois**

**2011 and 2012**

**SB0138**

Introduced 1/27/2011, by Sen. Dan Kotowski

**SYNOPSIS AS INTRODUCED:**

35 ILCS 5/208

from Ch. 120, par. 2-208

Amends the Illinois Income Tax Act. Increases the amount of the credit for residential real property taxes from 5% of real property taxes paid by the taxpayer during the taxable year on his or her principal residence to 10% of real property taxes paid by the taxpayer during the taxable year on his or her principal residence. Effective immediately.

LRB097 06500 HLH 46583 b

FISCAL NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 changing Section 208 as follows:

6 (35 ILCS 5/208) (from Ch. 120, par. 2-208)

7 Sec. 208. Tax credit for residential real property taxes.  
8 Beginning with tax years ending on or after December 31, 1991  
9 and ending before December 31, 2011, every individual taxpayer  
10 shall be entitled to a tax credit equal to 5% of real property  
11 taxes paid by such taxpayer during the taxable year on the  
12 principal residence of the taxpayer. For tax years beginning on  
13 or after January 1, 2011, every individual taxpayer shall be  
14 entitled to a tax credit equal to 10% of real property taxes  
15 paid by such taxpayer during the taxable year on the principal  
16 residence of the taxpayer. In the case of multi-unit or  
17 multi-use structures and farm dwellings, the taxes on the  
18 taxpayer's principal residence shall be that portion of the  
19 total taxes which is attributable to such principal residence.  
20 (Source: P.A. 87-17.)

21 Section 99. Effective date. This Act takes effect upon  
22 becoming law.