



HR0795

LRB097 18660 EFG 63894 r

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HOUSE RESOLUTION

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WHEREAS, The Teachers' Retirement System, the State Universities Retirement System, the State Employees' Retirement System, the Judges Retirement System, and the General Assembly Retirement System were created to provide retirement benefits for public employees for their public service; and

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WHEREAS, The five State retirement systems are only a combined 43.3% funded, with \$83 billion in unfunded liability; and

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WHEREAS, It has recently been reported by the news media that private sector employees have been earning pension credit in a public sector retirement system for their private sector work; and

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WHEREAS, The General Assembly began addressing the problem of private sector employees in public sector retirement systems with the passage of Public Act 97-651; and

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WHEREAS, It is in the public interest to conduct a prudent review of all participants in the five State retirement systems to ensure that participation is limited to public servants working for the public good; therefore, be it

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1           RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE  
2           NINETY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that  
3           the Auditor General shall audit, examine and report on the  
4           potential for participants in the State retirement systems  
5           created under Articles 2, 14, 15, 16 and 18 of the Illinois  
6           Pension Code to earn service credit in a public retirement  
7           system for time spent at a private employer; and be it further

8           RESOLVED, That the Teachers' Retirement System, the State  
9           Universities Retirement System, the State Employees'  
10          Retirement System, the Judges Retirement System, the General  
11          Assembly Retirement System, and any other entity having  
12          information relevant to this audit cooperate fully and promptly  
13          with the Auditor General's Office in the conduct of this audit;  
14          and be it further

15          RESOLVED, That the Auditor General commence this audit as  
16          soon as possible and report his findings and recommendations  
17          upon completion in accordance with the provisions of Section  
18          3-14 of the Illinois State Auditing Act; and be it further

19          RESOLVED, That suitable copies of this resolution be  
20          delivered to the Auditor General and the boards of the  
21          Teachers' Retirement System, the State Universities Retirement  
22          System, the State Employees' Retirement System, the Judges

1 Retirement System, and the General Assembly Retirement System.