

HB6119



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB6119

Introduced 2/28/2012, by Rep. Michael J. Madigan - Luis Arroyo

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2012, as follows:

| | |
|-------------------|---------------|
| Other State Funds | \$169,169,045 |
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A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 1. The sum of \$5,112,900, or so much thereof as
6 may be necessary, is appropriated from the Metropolitan Fair
7 and Exposition Authority Improvement Bond Fund to the
8 Metropolitan Pier and Exposition Authority for debt service
9 on the Authority's Dedicated State Tax Revenue Bonds, issued
10 pursuant to the "Metropolitan Fair and Exposition Authority
11 Act", as amended, and related trustee and legal expenses.

12 Section 5. The sum of \$141,790,600, or so much thereof
13 as may be necessary, is appropriated from the McCormick Place
14 Expansion Project Fund to the Metropolitan Pier and
15 Exposition Authority for debt service on the Authority's
16 McCormick Place Expansion Project Bonds, issued pursuant to
17 the "Metropolitan Pier and Exposition Authority Act", as
18 amended, and related trustee and legal expenses.

19 Section 10. The sum of \$7,500,000, or so much thereof as
20 may be necessary, is appropriated to the Metropolitan Pier

1 and Exposition Authority from the Metropolitan Pier and
2 Exposition Authority Incentive Fund for Fiscal Year 2013 for
3 certified incentives paid to conventions, meetings and trade
4 shows held at the McCormick Place Convention Center and Navy
5 Pier complexes during Fiscal Years 2011 and 2012.

6 Section 15. The sum of \$7,500,000, or so much thereof as
7 may be necessary, is appropriated to the Metropolitan Pier
8 and Exposition Authority from the Metropolitan Pier and
9 Exposition Authority Incentive Fund for Fiscal Year 2013 for
10 certified incentives paid to conventions, meetings and trade
11 shows held at the McCormick Place Convention Center and Navy
12 Pier complexes during Fiscal Year 2013.

13 Section 20. The sum of \$7,265,545, or so much thereof as
14 may be necessary, is appropriated to the Metropolitan Pier
15 and Exposition Authority from the Chicago Travel Industry and
16 Promotion Fund for Fiscal Year 2013 to be transferred in its
17 entirety to the Chicago Convention and Tourism Bureau.

18 Section 99. Effective date. This Act takes effect July 1,
19 2012.