

# HB5577



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB5577

Introduced 2/15/2012, by Rep. David Harris

#### SYNOPSIS AS INTRODUCED:

105 ILCS 5/8-5

from Ch. 122, par. 8-5

Amends the School Code. Requires the township treasurer to establish and maintain any internal controls on accounts that are requested by the school board. Prohibits the township treasurer from receiving additional compensation for establishing and maintaining the internal controls requested by the school board. Effective immediately.

LRB097 19442 NHT 64695 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section  
5 8-5 as follows:

6 (105 ILCS 5/8-5) (from Ch. 122, par. 8-5)

7 Sec. 8-5. Books and accounts.

8 (a) The township treasurer shall be provided by the  
9 trustees of schools with a cash book, a loan book, a district  
10 account book, and a journal. In the cash book he shall enter in  
11 separate accounts all moneys received and paid out, with the  
12 amount, date, from whom, to whom and on what account received  
13 or paid out; or, if loaned, the date, to whom, and the amount.  
14 Moneys received shall be charged to debit account, and moneys  
15 paid out shall be credited as follows: First, to the principal  
16 of the township fund; second, to the interest of the township  
17 fund; third, to the common school fund and other funds; fourth,  
18 to the taxes received from the county or town collector, and  
19 for what districts received; fifth, donations; sixth, moneys  
20 coming from all other sources; in all cases entering the date  
21 when received, and when paid out.

22 In the loan book he shall enter a record of all school  
23 funds loaned, with the amount to whom, date, time, when due,

1 and the rate of interest, the interest paid, and a description  
2 of the securities.

3 In the district account book he shall post from the cash  
4 book all receipts and expenditures on account of any district,  
5 with the amount, date, from or to whom, and from what sources  
6 and for what purposes.

7 In the journal he shall record at length the acts and  
8 proceedings of the trustees of schools, their orders, by-laws  
9 and resolutions.

10 The township treasurer shall keep his accounts in the  
11 manner directed by the State Board of Education, the regional  
12 superintendent of schools or the trustees of schools; and they  
13 shall be subject at all times to the inspection of the  
14 trustees, the directors or school board members or other  
15 persons authorized by this Act or of any committee appointed by  
16 the voters of the township at the election of trustees to  
17 examine them. The township treasurer shall also establish and  
18 maintain any internal controls on accounts that are requested  
19 by the school board. The township treasurer may not receive  
20 additional compensation for establishing and maintaining the  
21 internal controls requested by the school board.

22 (b) Concurrently with the abolition of the offices of  
23 township treasurer and trustee of schools of a township as  
24 provided in subsection (c) of Section 5-1, the former township  
25 treasurer whose office has been so abolished shall surrender to  
26 the school treasurer of each school district served by that

1 township treasurer at the time that office is abolished the  
2 district account book theretofore maintained for that school  
3 district by the former township treasurer, and in addition  
4 shall surrender to the regional board of school trustees the  
5 cash books, loan books and journals referred to in subsection  
6 (a) of this Section 8-5; provided that the school board and  
7 school treasurer of each such school district, the State Board  
8 of Education, the regional superintendent and such other  
9 persons as may be authorized by law shall have the right, at  
10 all reasonable times, to inspect, and to copy or otherwise  
11 reproduce any portions of the cash books, loan books and  
12 journals surrendered by the former township treasurer to the  
13 regional board of school trustees as required by this  
14 subsection.

15 (Source: P.A. 87-473.)

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.