

Sen. Don Harmon

16

Filed: 5/30/2012

09700HB5495sam003 LRB097 18371 KMW 70465 a 1 AMENDMENT TO HOUSE BILL 5495 2 AMENDMENT NO. . Amend House Bill 5495, AS AMENDED, 3 with reference to page and line numbers of Senate Amendment No. 4 2, on page 33, by replacing lines 1 through 9 with the 5 following: "camping and hunting. On and after January 1, 2013, no 6 7 redevelopment plan may be approved that allocates more than 40% of the estimated redevelopment project costs to residential 8 developments, and no redevelopment plan shall be amended to 9 exceed that 40% limitation. The limitations on the allocation 10 11 of estimated redevelopment project costs to residential developments imposed by this amendatory Act of the 97th General 12 13 Assembly do not apply to residential development projects that: 14 (i) include affordable housing for low-income and very low-income households, as defined by the Illinois Affordable 15

17 population of less than 25,000 inhabitants; or (iii) are

Housing Act; (ii) are located in a municipality with a

- 1 <u>subject to a contract between the municipality and a developer</u>
- 2 in existence prior to the effective date of this amendatory Act
- 3 <u>of the 97th General Assembly.</u> Each redevelopment plan".