

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by
5 changing Sections 820-10 and 820-35 as follows:

6 (20 ILCS 3501/820-10)

7 Sec. 820-10. Definitions. The following words or terms,
8 whenever used or referred to in this Article, shall have the
9 following meanings ascribed to them, except where the context
10 clearly requires otherwise:

11 (a) "Department" means the Illinois Department of Commerce
12 and Economic Opportunity.

13 (b) "Unit of local government" means any unit of local
14 government, as defined in Article VII, Section 1 of the 1970
15 State Constitution and any local public entity as that term is
16 defined by the Local Governmental and Governmental Employees
17 Tort Immunity Act and also includes the State and any
18 instrumentality, office, officer, department, division,
19 bureau, commission, college or university thereof.

20 (c) "Energy conservation project" means any improvement,
21 repair, alteration or betterment of any building or facility or
22 any equipment, including but not limited to an Energy
23 Efficiency Project, as defined in item (iii) of subsection (b)

1 of Section 825-65, in connection with any school district or
2 community college district project, and any fixture or
3 furnishing including its energy using mechanical devices to be
4 added to or used in any building or facility that the Director
5 of the Department has certified to the Authority will be a
6 cost-effective energy-related project that will lower energy
7 or utility costs in connection with the operation or
8 maintenance of such building or facility, and will achieve
9 energy cost savings sufficient to cover bond debt service and
10 other project costs within 10 years from the date of project
11 installation.

12 (Source: P.A. 93-205, eff. 1-1-04.)

13 (20 ILCS 3501/820-35)

14 Sec. 820-35. The Authority may ~~shall~~ assist the Department
15 to establish and implement a program to assist units of local
16 government to identify and arrange financing for energy
17 conservation projects in buildings and facilities owned or
18 leased by units of local government. Such bonds shall not
19 constitute an indebtedness or obligation of the State of
20 Illinois and it shall be plainly stated on the face of each
21 bond that it does not constitute such an indebtedness or
22 obligation but is payable solely from the revenues, income or
23 other assets of the Authority pledged therefor.

24 (Source: P.A. 93-205, eff. 1-1-04.)

25 Section 99. Effective date. This Act takes effect upon

1 becoming law.