

HB4248



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB4248

Introduced 1/30/2012, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/5-101

from Ch. 108 1/2, par. 5-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago police.

LRB097 15239 JDS 60339 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 5-101 as follows:

6 (40 ILCS 5/5-101) (from Ch. 108 1/2, par. 5-101)

7 Sec. 5-101. Creation of fund. In each city of more than
8 500,000 inhabitants a policemen's annuity and ~~and~~ benefit fund
9 shall be created and maintained for the benefit of its
10 policemen, their widows and children, and of all contributors
11 to, participants in, and beneficiaries of any police pension
12 fund in operation, by authority of law, in such city
13 immediately prior to the effective date. For the purposes of
14 this Article, the policemen's annuity and benefit fund may be
15 referred to as the "fund."

16 (Source: Laws 1963, p. 161.)