



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

**HB4226**

Introduced 1/30/2012, by Rep. Michael J. Madigan

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/208

from Ch. 120, par. 2-208

Amends the Illinois Income Tax Act. Makes a technical change in a Section concerning a tax credit for property taxes.

LRB097 15216 HLH 60316 b

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by  
5 changing Section 208 as follows:

6 (35 ILCS 5/208) (from Ch. 120, par. 2-208)

7 Sec. 208. Tax credit for residential real property taxes.  
8 Beginning with tax years ending on or after December 31, 1991,  
9 every individual taxpayer shall be entitled to a tax credit  
10 equal to 5% of real property taxes paid by such taxpayer during  
11 the ~~the~~ taxable year on the principal residence of the  
12 taxpayer. In the case of multi-unit or multi-use structures and  
13 farm dwellings, the taxes on the taxpayer's principal residence  
14 shall be that portion of the total taxes which is attributable  
15 to such principal residence.

16 (Source: P.A. 87-17.)