



Rep. Patrick J. Verschoore

Filed: 3/28/2012

09700HB4110ham002

LRB097 17764 JDS 68225 a

1 AMENDMENT TO HOUSE BILL 4110

2 AMENDMENT NO. _____. Amend House Bill 4110, AS AMENDED,
3 with reference to page and line numbers of House Amendment No.
4 1, as follows:

5 on page 1, line 5, by replacing "Section 15-160" with "Sections
6 9-195 and 15-160"; and

7 on page 1, immediately below line 5, by inserting the
8 following:

9 "(35 ILCS 200/9-195)

10 Sec. 9-195. Leasing of exempt property.

11 (a) Except as provided in Sections 15-35, 15-55, 15-60,
12 15-100, 15-103, 15-160, and 15-185, when property which is
13 exempt from taxation is leased to another whose property is not
14 exempt, and the leasing of which does not make the property
15 taxable, the leasehold estate and the appurtenances shall be

1 listed as the property of the lessee thereof, or his or her
2 assignee. Taxes on that property shall be collected in the same
3 manner as on property that is not exempt, and the lessee shall
4 be liable for those taxes. However, no tax lien shall attach to
5 the exempt real estate. The changes made by this amendatory Act
6 of 1997 and by this amendatory Act of the 91st General Assembly
7 are declaratory of existing law and shall not be construed as a
8 new enactment. The changes made by Public Acts 88-221 and
9 88-420 that are incorporated into this Section by this
10 amendatory Act of 1993 are declarative of existing law and are
11 not a new enactment.

12 (b) The provisions of this Section regarding taxation of
13 leasehold interests in exempt property do not apply to any
14 leasehold interest created pursuant to any transaction
15 described in subsection (e) of Section 15-35, subsection (c-5)
16 of Section 15-60, subsection (b) of Section 15-100, Section
17 15-103, Section 15-160, or Section 15-185.

18 (Source: P.A. 92-844, eff. 8-23-02; 92-846, eff. 8-23-02;
19 93-19, eff. 6-20-03.); and

20 on page 2, line 20, immediately after "interests" by inserting
21 "and any improvements thereon".