



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB3985

Introduced 1/18/2012, by Rep. Dwight Kay

SYNOPSIS AS INTRODUCED:

30 ILCS 105/9.08 new

Amends the State Finance Act. Provides that, within 25 business days after a State agency receives a vendor's bill or invoice for goods or services payable from the General Revenue Fund, or as soon thereafter as practical, the State agency must either (i) submit a voucher to the Comptroller for payment of the bill or invoice or (ii) return the bill or invoice to the vendor to correct specified errors or inaccuracies in the bill or invoice. Provides that, within 5 business days after the Comptroller receives the error-free voucher, the Comptroller must approve or deny the voucher. Provides that, within 2 business days after approval of a voucher, the Comptroller shall post the payment transaction or the accounts payable transaction in aggregate for vouchers payable from the General Revenue Fund on the Comptroller's website. Effective immediately.

LRB097 16488 PJG 61656 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by adding
5 Section 9.08 as follows:

6 (30 ILCS 105/9.08 new)

7 Sec. 9.08. Vouchers; submission; posting.

8 (a) Within 25 business days after a State agency receives a
9 vendor's bill or invoice for goods or services payable from the
10 General Revenue Fund, or as soon thereafter as practical, the
11 State agency must either (i) submit a voucher to the
12 Comptroller for payment of the bill or invoice or (ii) return
13 the bill or invoice to the vendor to correct specified errors
14 or inaccuracies in the bill or invoice.

15 (b) Within 5 business days after the Comptroller receives
16 an error-free voucher for payment of a vendor's bill or invoice
17 for goods or services from a State agency, the Comptroller must
18 approve or deny the voucher. If the voucher is approved, the
19 Comptroller shall immediately post the transaction to the
20 Statewide Accounting Management System. Within 2 business days
21 after approval of a voucher, the Comptroller shall post the
22 payment transaction or the accounts payable transaction in
23 aggregate for vouchers payable from the General Revenue Fund on

1 the Comptroller's website.

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.