



Rep. Jehan A. Gordon

Filed: 3/15/2011

09700HB3469ham001

LRB097 10841 CEL 52660 a

1 AMENDMENT TO HOUSE BILL 3469

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 3469 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Banking Act is amended by adding  
5 Section 48.8 as follows:

6 (205 ILCS 5/48.8 new)

7 Sec. 48.8. Loan reporting.

8 (a) Beginning on January 1, 2012, a banking house, branch,  
9 branch bank, or branch office shall annually report to the  
10 Secretary the number and value of loans made to small  
11 businesses as defined in the Small Business Advisory Act.

12 (b) The Department of Financial and Professional  
13 Regulation shall adopt rules to implement this Section. The  
14 rules shall minimize the administrative burden on banks by  
15 considering the data previously disclosed to State and federal  
16 regulators related to small business lending.

1           (c) The Department shall publish the reports on its  
2 website.

3           Section 99. Effective date. This Act takes effect upon  
4 becoming law.".