



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB3114

Introduced 2/23/2011, by Rep. Daniel Biss

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/15-182 new

Amends the Property Tax Code. Provides that homestead properties that have been improved with a renewable energy improvement are entitled to an exemption, limited to the value of the improvement, as assessed and equalized. Defines "renewable energy improvement". Provides that no exemption shall be granted for more than 10 taxable years after a renewable energy device was first installed and operational. Effective immediately.

LRB097 08741 HLH 48870 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

STATE MANDATES  
ACT MAY REQUIRE  
REIMBURSEMENT

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 15-182 as follows:

6 (35 ILCS 200/15-182 new)

7 Sec. 15-182. Renewable energy improvements.

8 (a) Homestead properties that have been improved with a  
9 renewable energy improvement are entitled to an exemption,  
10 limited to the value of the renewable energy improvement, as  
11 assessed and equalized. For the purposes of this Section,  
12 "renewable energy improvement" means any fixture, product,  
13 system, device, or interacting group of those items, for or  
14 serving any homestead property that produces energy from  
15 renewable energy resources as defined in Section 1-10 of the  
16 Illinois Power Agency Act.

17 (b) If the renewable energy improvement was first installed  
18 and operational after the beginning of the assessment year, the  
19 exemption shall be applied to the property on a proportionate  
20 basis for the period the property qualified during the  
21 assessment year.

22 (c) No exemption authorized under this Section shall be  
23 granted for more than 10 taxable years after a renewable energy

1 device was first installed and operational on a property.

2 (d) Notwithstanding Sections 6 and 8 of the State Mandates  
3 Act, no reimbursement by the State is required for the  
4 implementation of any mandate created by this Section.

5 Section 99. Effective date. This Act takes effect upon  
6 becoming law.