



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB3104

Introduced 2/23/2011, by Rep. Michael W. Tryon

#### SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-187 new

Amends the Property Tax Extension Limitation Law of the Property Tax Code. Provides that if, in any levy year, after application of the allowable extension limitations, the aggregate extension for a taxing district increases less than 1.0%, or the aggregate extension for a taxing district decreases, the implementation of the Law shall be suspended for that levy year only. Provides that, upon suspension of the Law, the tax rate shall be calculated as if the taxing district were located in a county to which the Law does not apply. Provides that the Law shall go back into effect in the following levy year unless the 1.0% threshold is once again not met. Effective immediately.

LRB097 08891 HLH 49022 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding  
5 Section 18-187 as follows:

6 (35 ILCS 200/18-187 new)

7 Sec. 18-187. Suspension of implementation. If, in any levy  
8 year, after application of the allowable extension limitations  
9 under this Law, the aggregate extension for a taxing district  
10 increases less than 1.0%, or the aggregate extension for a  
11 taxing district decreases, the implementation of this Law shall  
12 be suspended for the taxing district for that levy year only.  
13 Upon suspension of the Law, the tax rate for the taxing  
14 district shall be calculated as if the taxing district were  
15 located in a county to which this Law does not apply. This Law  
16 shall go back into effect in the following levy year unless, in  
17 the following levy year, after application of the allowable  
18 extension limitations, the aggregate extension for the taxing  
19 district increases less than 1.0% or decreases.

20 Section 99. Effective date. This Act takes effect upon  
21 becoming law.