



Rep. Kay Hatcher

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09700HB2922ham001

LRB097 08756 RLJ 51357 a

1 AMENDMENT TO HOUSE BILL 2922

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 2922 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The State Comptroller Act is amended by adding  
5 Section 19.5 as follows:

6 (15 ILCS 405/19.5 new)

7 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);  
8 procedures and reporting.

9 (a) On or before October 31, 2012, and on or before each  
10 October 31 thereafter, State agencies shall report to the  
11 Comptroller all financial information deemed necessary by the  
12 Comptroller to compile and publish a comprehensive annual  
13 financial report using generally accepted accounting  
14 principles for the fiscal year ending June 30 of that year. The  
15 Comptroller may require certain State agencies to submit the  
16 required information before October 31 under a schedule

1 established by the Comptroller. If a State agency has submitted  
2 no or insufficient financial information by October 31, the  
3 Comptroller shall serve a written notice to each respective  
4 State agency director or secretary about the delinquency or  
5 inadequacy of the financial information.

6 (b) If the financial information required in subsection (a)  
7 is submitted to the Comptroller on or before October 31 and  
8 that information has been audited by the Auditor General, the  
9 Comptroller shall publish a comprehensive annual financial  
10 report using generally accepted accounting principles for the  
11 fiscal year ending June 30 of that year by December 31. If the  
12 information as required by subsection (a) is not provided to  
13 the Comptroller in time to publish the report by December 31,  
14 then upon notice from the Comptroller of the delay, each  
15 respective State agency director or secretary shall report his  
16 or her State agency's delinquency and provide an action plan to  
17 bring his or her State agency into compliance to the  
18 Comptroller, the Auditor General, the Office of the Governor,  
19 the Speaker and Minority Leader of the House of  
20 Representatives, and the President and Minority Leader of the  
21 Senate. Upon receiving that report from a State agency director  
22 or secretary, the Comptroller shall post that report with the  
23 action plan on his or her official website.

24 (c) If a comprehensive annual financial report using  
25 generally accepted accounting principles cannot be published  
26 by December 31 due to insufficient or inadequate reporting to

1 the Comptroller or if the Office of the Auditor General has not  
2 completed an audit of the comprehensive annual financial  
3 report, the Comptroller may issue interim reports containing  
4 financial information made available by reporting State  
5 agencies until an audit opinion is issued by the Auditor  
6 General on the comprehensive annual financial report.

7 Section 99. Effective date. This Act takes effect upon  
8 becoming law.".