



Sen. John J. Cullerton

Filed: 5/16/2012

09700HB1882sam001

LRB097 10201 PJG 69633 a

1 AMENDMENT TO HOUSE BILL 1882

2 AMENDMENT NO. _____. Amend House Bill 1882 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Finance Authority Act is amended
5 by changing Section 805-10 as follows:

6 (20 ILCS 3501/805-10)

7 Sec. 805-10. Definitions. The ~~The~~ following terms,
8 whenever used or referred to in this Article, shall have the
9 following meanings ascribed to them, except where the context
10 clearly requires otherwise:

11 (a) "Financial Institution" means a financial institution
12 which is a trust company, a bank, a savings bank, a credit
13 union, an investment bank, a broker, an investment trust, a
14 pension fund, a building and loan association, a savings and
15 loan association, an insurance company, or any other
16 institution acceptable to the Authority, authorized to do

1 business in the State and approved by the Authority to insure
2 bonds or loans for industrial projects authorized by this Act.

3 (b) "Participating lender" means any trust company, bank,
4 savings bank, credit union, investment bank, broker,
5 investment trust, pension fund, building and loan association,
6 savings and loan association, insurance company or other
7 institution approved by the Authority which assumes a portion
8 of the risk on a loan for an industrial project as provided in
9 Section 805-30 of this Act.

10 (Source: P.A. 93-205, eff. 1-1-04.)".