



Sen. Iris Y. Martinez

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09700HB1490sam001

LRB097 09990 CEL 55798 a

1 AMENDMENT TO HOUSE BILL 1490

2 AMENDMENT NO. _____. Amend House Bill 1490 as follows:

3 on page 7, by replacing line 2 as follows:

4 "application file, license file, or registration file as
5 maintained by the"; and

6 on page 7, line 23, after "branches.", by inserting the
7 following:

8 "One member of the Board shall be a member of the mixed martial
9 arts community licensed or registered with the Department under
10 this Act."; and

11 on page 9, by replacing lines 14 through 18 with the following:

12 "(4) Amateur martial arts contests that are not defined
13 as full-contact martial arts contests under this Act.

14 "(5) Full-contact martial arts contests, as defined by
15 this Act, that are recognized by the International Olympic

1 Committee or are contested in the Olympic Games and are not
2 conducted in an enclosed fighting area or ring."; and

3 on page 12, line 25, after "competing", by inserting "subject
4 to Department approval"; and

5 on page 13, line 13, after "deductible", by inserting "in
6 excess of \$500"; and

7 on page 19, by replacing lines 7 through 18 with the following:

8 "boxing or full-contact martial arts, (3) pay the required fee
9 and meet any other requirements as established by rule ~~provide~~
10 ~~proof of a surety bond of no less than \$5,000 to cover~~
11 ~~financial obligations pursuant to this Act, payable to the~~
12 ~~Department and conditioned for the payment of the tax imposed~~
13 ~~by this Act and compliance with this Act and the rules~~
14 ~~promulgated Act and compliance with this Act and the rules~~
15 ~~promulgated pursuant to this Act, and (4) in addition to the~~
16 foregoing, an applicant for licensure as a promoter of
17 professional contests or a combination of both professional and
18 amateur bouts in one contest shall also provide (i) proof of a
19 surety bond of no less than \$5,000 to cover financial
20 obligations under this Act, payable to the Department and
21 conditioned for the payment of the tax imposed by this Act and
22 compliance with this Act, and the rules adopted under this Act,
23 and (ii) ~~provide~~ a financial statement, prepared by a certified

1 public accountant, showing liquid working capital of \$10,000 or
2 more, or a \$10,000 performance bond guaranteeing payment of all
3 obligations relating to the promotional activities, ~~and (5) pay~~
4 ~~the required fee and meet any other requirements as determined~~
5 ~~by rule.~~"; and

6 on page 22, line 16, by replacing "2 EMT-Ps" with "at least one
7 EMT and one EMT-P"; and

8 by deleting line 18 on page 26 through line 2 on page 27.