HB1299

97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB1299

Introduced 02/09/11, by

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-210

Amends the Property Tax Extension Limitation Law in the Property Tax Code. Provides that the question of establishing a maximum aggregate extension may be combined with the question of forming or establishing a new taxing district. Contains referendum language.

LRB097 05239 HLH 45289 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1   AN ACT concerning revenue.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Property Tax Code is amended by changing

5   Section 18-210 as follows:

6   (35 ILCS 200/18-210)

7   Sec. 18-210. Establishing a new levy. Except as provided in

8   Section 18-215, as it relates to a transfer of a service,

9   before a county clerk may extend taxes for funds subject to the

10   limitations of this Law, a new taxing district or a taxing

11   district with an aggregate extension base of zero shall hold a

12   referendum establishing a maximum aggregate extension for the

13   levy year. The maximum aggregate extension is established for

14   the current levy year if a taxing district has held a

15   referendum before the levy date at which the majority voting on

16   the issue approves its adoption. The referendum under this

17   Section may be held at the same time as the referendum on

18   creating a new taxing district. The question shall be submitted

19   to the voters at a regularly scheduled election in accordance

20   with the Election Code provided that notice of referendum, if

21   held before July 1, 1999, has been given in accordance with the

22   provisions of Section 12-5 of the Election Code in effect at

23   the time of the bond referendum, at least 10 and not more than

1 45 days before the date of the election, notwithstanding the

2 time for publication otherwise imposed by Section 12-5. Notices

3 required in connection with the submission of public questions

4 on or after July 1, 1999 shall be as set forth in Section 12-5

5 of the Election Code. The question shall be submitted in

6 substantially the following form:

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8 Under the Property Tax Extension

9 Limitation Law, may an   YES

10 aggregate extension not to exceed ...

11 (aggregate extension amount) ...   -------------------

12 be made for the ... (taxing

13 district name) ... for the   NO

14 ... (levy year) ... levy year?

15 ---

16 If a majority of voters voting on the increase approves the

17 adoption of the aggregate extension, the extension shall be

18 effective for the levy year specified.

19 The question of establishing a maximum aggregate extension

20 may be combined with the question of forming or establishing a

21 new taxing district, in which case the question shall be

22 submitted in substantially the following form:

23   Shall the (taxing district) be formed (or established)

24   and have an aggregate extension under the Property Tax

25   Extension Limitation Law not to exceed (aggregate

26   extension amount) for the (levy year)?

1   The votes must be recorded as "Yes" or "No".

2   If a majority of voters voting on the proposition approves

3   it, then the taxing district shall be formed (or established)

4   with the aggregate extension amount for the designated levy

5   year.

6   (Source: P.A. 90-812, eff. 1-26-99; 91-57, eff. 6-30-99.)