



Rep. Elaine Nekritz

Filed: 3/30/2011

09700HB0585ham004

LRB097 03412 RLJ 53601 a

1 AMENDMENT TO HOUSE BILL 585

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 585 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Regional Transportation Authority Act is  
5 amended by changing Sections 2.01c, 2.01d, 2.01e, 4.03.3, and  
6 4.11 as follows:

7 (70 ILCS 3615/2.01c)

8 Sec. 2.01c. Innovation, Coordination, and Enhancement  
9 Fund.

10 (a) The Authority shall establish an Innovation,  
11 Coordination, and Enhancement Fund and ~~each year~~ deposit into  
12 the Fund an amount equal to \$10,000,000 in 2008, and, each year  
13 thereafter, an amount equal to the amount deposited in the  
14 previous year increased or decreased by the percentage growth  
15 or decline in revenues received by the Authority from taxes  
16 imposed under Section 4.03 in the previous year ~~the amounts~~

1 ~~directed by Section 4.03.3 of this Act.~~ Amounts on deposit in  
2 such Fund and interest and other earnings on those amounts may  
3 be used by the Authority, upon the affirmative vote of 12 of  
4 its then Directors, and after a public participation process,  
5 for operating or capital grants or loans to Service Boards,  
6 transportation agencies, or units of local government that  
7 advance the goals and objectives identified by the Authority in  
8 its Strategic Plan, provided that no improvement that has been  
9 included in a Five-Year Capital Program as of the effective  
10 date of this amendatory Act of the 95th General Assembly may  
11 receive any funding from the Innovation, Coordination, and  
12 Enhancement Fund. Unless the Board has determined by a vote of  
13 12 of its then Directors that an emergency exists requiring the  
14 use of some or all of the funds then in the Innovation,  
15 Coordination, and Enhancement Fund, such funds may only be used  
16 to enhance the coordination and integration of public  
17 transportation and develop and implement innovations to  
18 improve the quality and delivery of public transportation.

19 (b) Any grantee that receives funds from the Innovation,  
20 Coordination, and Enhancement Fund for the operation of  
21 eligible programs must (i) implement such programs within one  
22 year of receipt of such funds and (ii) within 2 years following  
23 commencement of any program utilizing such funds, determine  
24 whether it is desirable to continue the program, and upon such  
25 a determination, either incorporate such program into its  
26 annual operating budget and capital program or discontinue such

1 program. No additional funds from the Innovation,  
2 Coordination, and Enhancement Fund may be distributed to a  
3 grantee for any individual program beyond 2 years unless the  
4 Authority by the affirmative vote of at least 12 of its then  
5 Directors waives this limitation. Any such waiver will be with  
6 regard to an individual program and with regard to a one  
7 year-period, and any further waivers for such individual  
8 program require a subsequent vote of the Board.

9 (Source: P.A. 95-708, eff. 1-18-08.)

10 (70 ILCS 3615/2.01d)

11 Sec. 2.01d. ADA Paratransit Fund. The Authority shall  
12 establish an ADA Paratransit Fund and, each year, deposit into  
13 that Fund the following amounts: (i) a base amount equal to  
14 \$115,000,000 in 2012, and, each year thereafter, an amount  
15 equal to 105% of the final budgeted funding for ADA paratransit  
16 services for the prior year, (ii) ~~the amounts directed by~~  
17 ~~Section 4.03.3 of this Act and~~ any funds received from the  
18 State pursuant to appropriations for the purpose of funding ADA  
19 paratransit services, and (iii) any additional funds necessary  
20 to fund the budget or amended budget for ADA paratransit  
21 services adopted or approved by the Board for the current year.  
22 The amounts on deposit in the Fund and interest and other  
23 earnings on those amounts shall be used by the Authority to  
24 make grants to the Suburban Bus Board for ADA paratransit  
25 services provided pursuant to plans approved by the Authority

1 under Section 2.30 of this Act. Funds received by the Suburban  
2 Bus Board from the Authority's ADA Paratransit Fund shall be  
3 used only to provide ADA paratransit services to individuals  
4 who are determined to be eligible for such services by the  
5 Authority under the Americans with Disabilities Act of 1990 and  
6 its implementing regulations. Revenues from and costs of  
7 services provided by the Suburban Bus Board with grants made  
8 under this Section shall be included in the Annual Budget and  
9 Two-Year Financial Program of the Suburban Bus Board and shall  
10 be subject to all budgetary and financial requirements under  
11 this Act that apply to ADA paratransit services. Beginning in  
12 2008, the Executive Director shall, no later than August 15 of  
13 each year, provide to the Board a written determination of the  
14 projected annual costs of ADA paratransit services that are  
15 required to be provided pursuant to the Americans with  
16 Disabilities Act of 1990 and its implementing regulations for  
17 the current year. The Authority shall conduct triennial  
18 financial, compliance, and performance audits of ADA  
19 paratransit services to assist in this determination.

20 (Source: P.A. 95-708, eff. 1-18-08.)

21 (70 ILCS 3615/2.01e)

22 Sec. 2.01e. Suburban Community Mobility Fund. The  
23 Authority shall establish a Suburban Community Mobility Fund  
24 and, ~~each year,~~ deposit into that Fund an amount equal to  
25 \$20,000,000 in 2008, and, each year thereafter, an amount equal

1 to the amount deposited in the previous year increased or  
2 decreased by the percentage growth or decline in revenues  
3 received by the Authority from taxes imposed under Section 4.03  
4 in the previous year ~~the amounts directed by Section 4.03.3 of~~  
5 ~~this Act.~~ The amounts on deposit in the Fund and interest and  
6 other earnings on those amounts shall be used by the Authority  
7 to make grants to the Suburban Bus Board for the purpose of  
8 operating transit services, other than traditional fixed-route  
9 services, that enhance suburban mobility, including, but not  
10 limited to, demand-responsive transit services, ride sharing,  
11 van pooling, service coordination, centralized dispatching and  
12 call taking, reverse commuting, service restructuring, and bus  
13 rapid transit. Revenues from and costs of services provided by  
14 the Suburban Bus Board with moneys from the Suburban Community  
15 Mobility Fund shall be included in the Annual Budget and  
16 Two-Year Financial Program of the Suburban Bus Board and shall  
17 be subject to all budgetary and financial requirements under  
18 this Act.

19 (Source: P.A. 95-708, eff. 1-18-08.)

20 (70 ILCS 3615/4.03.3)

21 Sec. 4.03.3. Distribution of Revenues. This Section  
22 applies only after the Department begins administering and  
23 enforcing an increased tax under Section 4.03(m) as authorized  
24 by this amendatory Act of the 95th General Assembly. After  
25 providing for payment of its obligations with respect to bonds

1 and notes issued under the provisions of Section 4.04 and  
2 obligations related to those bonds and notes, the Authority  
3 shall disburse the remaining proceeds from taxes it has  
4 received from the Department of Revenue under this Article IV  
5 and the remaining proceeds it has received from the State under  
6 Section 4.09(a) as follows:

7 (a) With respect to taxes imposed by the Authority under  
8 Section 4.03, after withholding 15% of 80% of the receipts from  
9 those taxes collected in Cook County at a rate of 1.25%, 15% of  
10 75% of the receipts from those taxes collected in Cook County  
11 at the rate of 1%, 15% of one-half of the receipts from those  
12 taxes collected in DuPage, Kane, Lake, McHenry, and Will  
13 Counties, and 15% of money received by the Authority from the  
14 Regional Transportation Authority Occupation and Use Tax  
15 Replacement Fund or from the Regional Transportation Authority  
16 tax fund created in Section 4.03(n), the Board shall allocate  
17 the proceeds and money remaining to the Service Boards as  
18 follows:

19 (1) an amount equal to (i) 85% of 80% of the receipts  
20 from those taxes collected within the City of Chicago at a  
21 rate of 1.25%, (ii) 85% of 75% of the receipts from those  
22 taxes collected in the City of Chicago at the rate of 1%,  
23 and (iii) 85% of the money received by the Authority on  
24 account of transfers to the Regional Transportation  
25 Authority Occupation and Use Tax Replacement Fund or to the  
26 Regional Transportation Authority tax fund created in

1 Section 4.03(n) from the County and Mass Transit District  
2 Fund attributable to retail sales within the City of  
3 Chicago shall be allocated to the Chicago Transit  
4 Authority;

5 (2) an amount equal to (i) 85% of 80% of the receipts  
6 from those taxes collected within Cook County outside of  
7 the City of Chicago at a rate of 1.25%, (ii) 85% of 75% of  
8 the receipts from those taxes collected within Cook County  
9 outside the City of Chicago at a rate of 1%, and (iii) 85%  
10 of the money received by the Authority on account of  
11 transfers to the Regional Transportation Authority  
12 Occupation and Use Tax Replacement Fund or to the Regional  
13 Transportation Authority tax fund created in Section  
14 4.03(n) from the County and Mass Transit District Fund  
15 attributable to retail sales within Cook County outside of  
16 the City of Chicago shall be allocated 30% to the Chicago  
17 Transit Authority, 55% to the Commuter Rail Board, and 15%  
18 to the Suburban Bus Board; and

19 (3) an amount equal to 85% of one-half of the receipts  
20 from the taxes collected within the Counties of DuPage,  
21 Kane, Lake, McHenry, and Will shall be allocated 70% to the  
22 Commuter Rail Board and 30% to the Suburban Bus Board.

23 (b) Moneys received by the Authority on account of  
24 transfers to the Regional Transportation Authority Occupation  
25 and Use Tax Replacement Fund from the State and Local Sales Tax  
26 Reform Fund shall be allocated among the Authority and the

1 Service Boards as follows: 15% of such moneys shall be retained  
2 by the Authority and the remaining 85% shall be transferred to  
3 the Service Boards as soon as may be practicable after the  
4 Authority receives payment. Moneys which are distributable to  
5 the Service Boards pursuant to the preceding sentence shall be  
6 allocated among the Service Boards on the basis of each Service  
7 Board's distribution ratio. The term "distribution ratio"  
8 means, for purposes of this subsection (b), the ratio of the  
9 total amount distributed to a Service Board pursuant to  
10 subsection (a) of Section 4.03.3 for the immediately preceding  
11 calendar year to the total amount distributed to all of the  
12 Service Boards pursuant to subsection (a) of Section 4.03.3 for  
13 the immediately preceding calendar year.

14 (c) (i) 20% of the receipts from those taxes collected in  
15 Cook County under Section 4.03 at the rate of 1.25%, (ii) 25%  
16 of the receipts from those taxes collected in Cook County under  
17 Section 4.03 at the rate of 1%, (iii) 50% of the receipts from  
18 those taxes collected in DuPage, Kane, Lake, McHenry, and Will  
19 Counties under Section 4.03, and (iv) amounts received from the  
20 State under Section 4.09 (a) (2) and items (i), (ii), and (iii)  
21 of Section 4.09 (a) (3) shall be allocated as follows: the  
22 amount required to be deposited into in 2008, \$100,000,000  
23 ~~shall be deposited in~~ the ADA Paratransit Fund described in  
24 Section 2.01d, the amount required to be deposited into  
25 ~~\$20,000,000 shall be deposited in~~ the Suburban Community  
26 Mobility Fund described in Section 2.01e, and the amount



1 ~~required to be deposited into \$10,000,000 shall be deposited in~~  
2 the Innovation, Coordination and Enhancement Fund described in  
3 Section 2.01c, and the balance shall be allocated 48% to the  
4 Chicago Transit Authority, 39% to the Commuter Rail Board, and  
5 13% to the Suburban Bus Board; ~~and in 2009 and each year~~  
6 ~~thereafter, the amounts deposited in the ADA Paratransit Fund,~~  
7 ~~the Suburban Community Mobility Fund and the Innovation,~~  
8 ~~Coordination and Enhancement Fund respectively shall equal the~~  
9 ~~amount deposited in the previous year increased or decreased by~~  
10 ~~the percentage growth or decline in revenues received by the~~  
11 ~~Authority from taxes imposed under Section 4.03 in the previous~~  
12 ~~year, and the balance shall be allocated 48% to the Chicago~~  
13 ~~Transit Authority, 39% to the Commuter Rail Board and 13% to~~  
14 ~~the Suburban Bus Board.~~

15 (d) Amounts received from the State under Section 4.09  
16 (a) (3) (iv) shall be distributed 100% to the Chicago Transit  
17 Authority.

18 (e) With respect to those taxes collected in DuPage, Kane,  
19 Lake, McHenry, and Will Counties and paid directly to the  
20 counties under Section 4.03, the County Board of each county  
21 shall use those amounts to fund operating and capital costs of  
22 public safety and public transportation services or facilities  
23 or to fund operating, capital, right-of-way, construction, and  
24 maintenance costs of other transportation purposes, including  
25 road, bridge, public safety, and transit purposes intended to  
26 improve mobility or reduce congestion in the county. The

1 receipt of funding by such counties pursuant to this paragraph  
2 shall not be used as the basis for reducing any funds that such  
3 counties would otherwise have received from the State of  
4 Illinois, any agency or instrumentality thereof, the  
5 Authority, or the Service Boards.

6 (f) The Authority by ordinance adopted by 12 of its then  
7 Directors shall apportion to the Service Boards funds provided  
8 by the State of Illinois under Section 4.09(a)(1) as it shall  
9 determine and shall make payment of the amounts to each Service  
10 Board as soon as may be practicable upon their receipt provided  
11 the Authority has adopted a balanced budget as required by  
12 Section 4.01 and further provided the Service Board is in  
13 compliance with the requirements in Section 4.11.

14 (g) Beginning January 1, 2009, before making any payments,  
15 transfers, or expenditures under this Section to a Service  
16 Board, the Authority must first comply with Section 4.02a or  
17 4.02b of this Act, whichever may be applicable.

18 (Source: P.A. 95-708, eff. 1-18-08.)

19 (70 ILCS 3615/4.11) (from Ch. 111 2/3, par. 704.11)

20 Sec. 4.11. Budget Review Powers.

21 (a) Based upon estimates which shall be given to the  
22 Authority by the Director of the Governor's Office of  
23 Management and Budget (formerly Bureau of the Budget) of the  
24 receipts to be received by the Authority from the taxes imposed  
25 by the Authority and the authorized estimates of amounts to be

1 available from State and other sources to the Service Boards,  
2 and the times at which such receipts and amounts will be  
3 available, the Board shall, not later than the next preceding  
4 September 15th prior to the beginning of the Authority's next  
5 fiscal year, advise each Service Board of the amounts estimated  
6 by the Board to be available for such Service Board during such  
7 fiscal year and the two following fiscal years and the times at  
8 which such amounts will be available. The Board shall, at the  
9 same time, also advise each Service Board of its required  
10 system generated revenues recovery ratio for the next fiscal  
11 year which shall be the percentage of the aggregate costs of  
12 providing public transportation by or under jurisdiction of  
13 that Service Board which must be recovered from system  
14 generated revenues. The Board shall, at the same time, consider  
15 the written determination of the Executive Director, made  
16 pursuant to Section 2.01d, of the costs of ADA paratransit  
17 services that are required to be provided under the federal  
18 Americans with Disabilities Act of 1990 and its implementing  
19 regulations, and shall amend the current year budgets of the  
20 Authority and the Service Boards to provide for additional  
21 funding for the provision of ADA paratransit services, if  
22 needed. The Board shall, at the same time, beginning with the  
23 2007 fiscal year, also advise each Service Board that provides  
24 ADA paratransit services of its required system generated ADA  
25 paratransit services revenue recovery ratio for the next fiscal  
26 year which shall be the percentage of the aggregate costs of

1 providing ADA paratransit services by or under jurisdiction of  
2 that Service Board which must be recovered from fares charged  
3 for such services, except that such required system generated  
4 ADA paratransit services revenue recovery ratio shall not  
5 exceed the minimum percentage established pursuant to Section  
6 4.01(b)(ii) of this Act. In determining a Service Board's  
7 system generated revenue recovery ratio, the Board shall  
8 consider the historical system generated revenues recovery  
9 ratio for the services subject to the jurisdiction of that  
10 Service Board. The Board shall not increase a Service Board's  
11 system generated revenues recovery ratio for the next fiscal  
12 year over such ratio for the current fiscal year  
13 disproportionately or prejudicially to increases in such  
14 ratios for other Service Boards. The Board may, by ordinance,  
15 provide that (i) the cost of research and development projects  
16 in the fiscal year beginning January 1, 1986 and ending  
17 December 31, 1986 conducted pursuant to Section 2.09 of this  
18 Act, (ii) the costs for passenger security, and (iii)  
19 expenditures of amounts granted to a Service Board from the  
20 Innovation, Coordination, and Enhancement Fund for operating  
21 purposes may be exempted from the farebox recovery ratio or the  
22 system generated revenues recovery ratio of the Chicago Transit  
23 Authority, the Suburban Bus Board, and the Commuter Rail Board,  
24 or any of them. During fiscal years 2008 through 2012, the  
25 Board may also allocate the exemption of \$200,000,000 and the  
26 reducing amounts of costs provided by this amendatory Act of

1 the 95th General Assembly from the farebox recovery ratio or  
2 system generated revenues recovery ratio of each Service Board.

3 (b) (1) Not later than the next preceding November 15 prior  
4 to the commencement of such fiscal year, each Service Board  
5 shall submit to the Authority its proposed budget for such  
6 fiscal year and its proposed financial plan for the two  
7 following fiscal years. Such budget and financial plan shall  
8 (i) be prepared in the format, follow the financial and  
9 budgetary practices, and be based on any assumptions and  
10 projections required by the Authority and (ii) not project or  
11 assume a receipt of revenues from the Authority in amounts  
12 greater than those set forth in the estimates provided by the  
13 Authority pursuant to subsection (a) of this Section.

14 (2) The Board shall review the proposed budget and two-year  
15 financial plan submitted by each Service Board. The Board shall  
16 approve the budget and two-year financial plan of a Service  
17 Board if:

18 (i) such budget and plan show a balance between (A)  
19 anticipated revenues from all sources including operating  
20 subsidies and (B) the costs of providing the services  
21 specified and of funding any operating deficits or  
22 encumbrances incurred in prior periods, including  
23 provision for payment when due of principal and interest on  
24 outstanding indebtedness;

25 (ii) such budget and plan show cash balances including  
26 the proceeds of any anticipated cash flow borrowing

1 sufficient to pay with reasonable promptness all costs and  
2 expenses as incurred;

3 (iii) such budget and plan provide for a level of fares  
4 or charges and operating or administrative costs for the  
5 public transportation provided by or subject to the  
6 jurisdiction of such Service Board sufficient to allow the  
7 Service Board to meet its required system generated revenue  
8 recovery ratio and, beginning with the 2007 fiscal year,  
9 system generated ADA paratransit services revenue recovery  
10 ratio;

11 (iv) such budget and plan are based upon and employ  
12 assumptions and projections which are reasonable and  
13 prudent;

14 (v) such budget and plan have been prepared in  
15 accordance with sound financial practices as determined by  
16 the Board;

17 (vi) such budget and plan meet such other financial,  
18 budgetary, or fiscal requirements that the Board may by  
19 rule or regulation establish; and

20 (vii) such budget and plan are consistent with the  
21 goals and objectives adopted by the Authority in the  
22 Strategic Plan.

23 (3) (Blank).

24 (4) Unless the Board by an affirmative vote of 12 of the  
25 then Directors determines that the budget and financial plan of  
26 a Service Board meets the criteria specified in clauses (i)

1 through (vii) of subparagraph (2) of this paragraph (b), the  
2 Board shall withhold from that Service Board 25% of the cash  
3 proceeds of taxes imposed by the Authority under Section 4.03  
4 and Section 4.03.1 and received after February 1 and 25% of the  
5 amounts transferred to the Authority from the Public  
6 Transportation Fund under Section 4.09(a) (but not including  
7 Section 4.09(a)(3)(iv)) after February 1 that the Board has  
8 estimated to be available to that Service Board under Section  
9 4.11(a). Such funding shall be released to the Service Board  
10 only upon approval of a budget and financial plan under this  
11 Section or adoption of a budget and financial plan on behalf of  
12 the Service Board by the Authority.

13 (5) If the Board has not found that the budget and  
14 financial plan of a Service Board meets the criteria specified  
15 in clauses (i) through (vii) of subparagraph (2) of this  
16 paragraph (b), the Board, by the affirmative vote of at least  
17 12 of its then Directors, shall adopt a budget and financial  
18 plan meeting such criteria for that Service Board.

19 (c)(1) If the Board shall at any time have received a  
20 revised estimate, or revises any estimate the Board has made,  
21 pursuant to this Section of the receipts to be collected by the  
22 Authority which, in the judgment of the Board, requires a  
23 change in the estimates on which the budget of any Service  
24 Board is based, the Board shall advise the affected Service  
25 Board of such revised estimates, and such Service Board shall  
26 within 30 days after receipt of such advice submit a revised

1 budget incorporating such revised estimates. If the revised  
2 estimates require, in the judgment of the Board, that the  
3 system generated revenues recovery ratio of one or more Service  
4 Boards be revised in order to allow the Authority to meet its  
5 required ratio, the Board shall advise any such Service Board  
6 of its revised ratio and such Service Board shall within 30  
7 days after receipt of such advice submit a revised budget  
8 incorporating such revised estimates or ratio.

9 (2) Each Service Board shall, within such period after the  
10 end of each fiscal quarter as shall be specified by the Board,  
11 report to the Authority its financial condition and results of  
12 operations and the financial condition and results of  
13 operations of the public transportation services subject to its  
14 jurisdiction, as at the end of and for such quarter. If in the  
15 judgment of the Board such condition and results are not  
16 substantially in accordance with such Service Board's budget  
17 for such period, the Board shall so advise such Service Board  
18 and such Service Board shall within the period specified by the  
19 Board submit a revised budget incorporating such results.

20 (3) If the Board shall determine that a revised budget  
21 submitted by a Service Board pursuant to subparagraph (1) or  
22 (2) of this paragraph (c) does not meet the criteria specified  
23 in clauses (i) through (vii) of subparagraph (2) of paragraph  
24 (b) of this Section, the Board shall withhold from that Service  
25 Board 25% of the cash proceeds of taxes imposed by the  
26 Authority under Section 4.03 or 4.03.1 and received by the



1 Authority after February 1 and 25% of the amounts transferred  
2 to the Authority from the Public Transportation Fund under  
3 Section 4.09(a) (but not including Section 4.09(a)(3)(iv))  
4 after February 1 that the Board has estimated to be available  
5 to that Service Board under Section 4.11(a). If the Service  
6 Board submits a revised financial plan and budget which plan  
7 and budget shows that the criteria will be met within a four  
8 quarter period, the Board shall release any such withheld funds  
9 to the Service Board. The Board by the affirmative vote of at  
10 least 12 of its then Directors may require a Service Board to  
11 submit a revised financial plan and budget which shows that the  
12 criteria will be met in a time period less than four quarters.

13 (d) All budgets and financial plans, financial statements,  
14 audits and other information presented to the Authority  
15 pursuant to this Section or which may be required by the Board  
16 to permit it to monitor compliance with the provisions of this  
17 Section shall be prepared and presented in such manner and  
18 frequency and in such detail as shall have been prescribed by  
19 the Board, shall be prepared on both an accrual and cash flow  
20 basis as specified by the Board, shall present such information  
21 as the Authority shall prescribe that fairly presents the  
22 condition of any pension plan or trust for health care benefits  
23 with respect to retirees established by the Service Board and  
24 describes the plans of the Service Board to meet the  
25 requirements of Sections 4.02a and 4.02b, and shall identify  
26 and describe the assumptions and projections employed in the

1 preparation thereof to the extent required by the Board. If the  
2 Executive Director certifies that a Service Board has not  
3 presented its budget and two-year financial plan in conformity  
4 with the rules adopted by the Authority under the provisions of  
5 Section 4.01(f) and this subsection (d), and such certification  
6 is accepted by the affirmative vote of at least 12 of the then  
7 Directors of the Authority, the Authority shall not distribute  
8 to that Service Board any funds for operating purposes in  
9 excess of the amounts distributed for such purposes to the  
10 Service Board in the previous fiscal year. Except when the  
11 Board adopts a budget and a financial plan for a Service Board  
12 under paragraph (b) (5), a Service Board shall provide for such  
13 levels of transportation services and fares or charges therefor  
14 as it deems appropriate and necessary in the preparation of a  
15 budget and financial plan meeting the criteria set forth in  
16 clauses (i) through (vii) of subparagraph (2) of paragraph (b)  
17 of this Section. The Authority shall have access to and the  
18 right to examine and copy all books, documents, papers,  
19 records, or other source data of a Service Board relevant to  
20 any information submitted pursuant to this Section.

21 (e) Whenever this Section requires the Board to make  
22 determinations with respect to estimates, budgets or financial  
23 plans, or rules or regulations with respect thereto such  
24 determinations shall be made upon the affirmative vote of at  
25 least 12 of the then Directors and shall be incorporated in a  
26 written report of the Board and such report shall be submitted

1 within 10 days after such determinations are made to the  
2 Governor, the Mayor of Chicago (if such determinations relate  
3 to the Chicago Transit Authority), and the Auditor General of  
4 Illinois.

5 (Source: P.A. 94-370, eff. 7-29-05; 95-708, eff. 1-18-08.)

6 Section 99. Effective date. This Act takes effect upon  
7 becoming law."