

HB0531



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0531

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB097 03358 JDS 43395 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 18-101 as follows:

6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)

7 Sec. 18-101. Creation of fund.

8 A retirement system is created to be known as the ~~the~~
9 "Judges Retirement System of Illinois". It shall be a trust
10 separate and distinct from all other entities, maintained for
11 the purpose of securing the payment of annuities and benefits
12 as prescribed herein.

13 (Source: Laws 1963, p. 161.)