

HB0527



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0527

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-101

from Ch. 108 1/2, par. 15-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State universities.

LRB097 03354 JDS 43391 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 15-101 as follows:

6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)

7 Sec. 15-101. Creation of system. A retirement system is
8 created to provide retirement annuities and ~~and~~ other benefits
9 for employees, as defined in this Article, and their
10 dependents.

11 The system shall be known and may be cited as State
12 Universities Retirement System. All the business of the system
13 shall be transacted in that name.

14 (Source: P.A. 83-1440.)