



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0026

Introduced 1/12/2011, by Rep. Jim Sacia

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-600

Amends the Property Tax Code. In a Section concerning valuation of wind energy property, provides that (i) for taxable years 2007 through 2009, "wind energy device" means any device with a nameplate capacity of at least 0.5 megawatts that is used in the process of converting kinetic energy from the wind to generate electric power for commercial sale, and (ii) for taxable year 2010 and thereafter, "wind energy device" means any device used to convert kinetic energy from the wind into electric power. Effective immediately.

LRB097 02778 HLH 42800 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 10-600 as follows:

6 (35 ILCS 200/10-600)

7 Sec. 10-600. Definitions. For the purposes of this Division
8 18:

9 "Wind energy device" means (i) for taxable years 2007
10 through 2009, any device, with a nameplate capacity of at least
11 0.5 megawatts, that is used in the process of converting
12 kinetic energy from the wind to generate electric power for
13 commercial sale and (ii) for taxable year 2010 and thereafter,
14 any device used to convert kinetic energy from the wind into
15 electric power.

16 "2007 real property cost basis" excludes personal property
17 but represents both the land and real property improvements of
18 a wind energy device and means \$360,000 per megawatt of
19 nameplate capacity.

20 "Trending factor" means a number equal to the consumer
21 price index (U.S. city average all items) published by the
22 Bureau of Labor Statistics for the December immediately
23 preceding the assessment date, divided by the consumer price

1 index (U.S. city average all items) published by the Bureau of
2 Labor Statistics for December 2006.

3 "Trended real property cost basis" means the 2007 real
4 property cost basis multiplied by the trending factor.

5 "Allowance for physical depreciation" means (i) the actual
6 age in years of the wind energy device on the assessment date
7 divided by 25 years multiplied by (ii) the trended real
8 property cost basis. The physical depreciation, however, may
9 not reduce the value of the wind energy device to less than 30%
10 of the trended real property cost basis.

11 (Source: P.A. 95-644, eff. 10-12-07.)

12 Section 99. Effective date. This Act takes effect upon
13 becoming law.