



Rep. Joseph M. Lyons

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LRB096 20387 AJ0 41338 a

1 AMENDMENT TO SENATE BILL 3739

2 AMENDMENT NO. _____. Amend Senate Bill 3739 by replacing
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This amendatory Act may be
5 referred to as the Save Our Neighborhoods Act of 2010.

6 Section 5. The Illinois Housing Development Act is amended
7 by adding Sections 7.30 and 7.31 as follows:

8 (20 ILCS 3805/7.30 new)

9 Sec. 7.30. Foreclosure Prevention Program.

10 (a) The Authority shall establish and administer a
11 Foreclosure Prevention Program. The Authority shall use moneys
12 in the Foreclosure Prevention Program Fund, and any other funds
13 appropriated for this purpose, to make grants to (i) approved
14 counseling agencies for approved housing counseling and (ii)
15 approved community-based organizations for approved

1 foreclosure prevention outreach programs. The Authority shall
2 promulgate rules to implement this Program and may adopt
3 emergency rules as soon as practicable to begin implementation
4 of the Program.

5 (b) Subject to appropriation, the Authority shall make
6 grants from the Foreclosure Prevention Program Fund as follows:

7 (1) 25% of the moneys in the Fund shall be used to make
8 grants to approved counseling agencies that provide
9 services in Illinois outside of the City of Chicago. Grants
10 shall be based upon the number of foreclosures filed in an
11 approved counseling agency's service area, the capacity of
12 the agency to provide foreclosure counseling services, and
13 any other factors that the Authority deems appropriate.

14 (2) 25% of the moneys in the Fund shall be distributed
15 to the City of Chicago to make grants to approved
16 counseling agencies located within the City of Chicago for
17 approved housing counseling or to support foreclosure
18 prevention counseling programs administered by the City of
19 Chicago.

20 (3) 25% of the moneys in the Fund shall be used to make
21 grants to approved community-based organizations located
22 outside of the City of Chicago for approved foreclosure
23 prevention outreach programs.

24 (4) 25% of the moneys in the Fund shall be used to make
25 grants to approved community-based organizations located
26 within the City of Chicago for approved foreclosure

1 prevention outreach programs.

2 As used in this Section:

3 "Approved community-based organization" means a
4 not-for-profit entity that provides educational and financial
5 information to residents of a community through in-person
6 contact. "Approved community-based organization" does not
7 include a not-for-profit corporation or other entity or person
8 that provides legal representation or advice in a civil
9 proceeding or court-sponsored mediation services, or a
10 governmental agency.

11 "Approved foreclosure prevention outreach program" means a
12 program developed by an approved community-based organization
13 that includes in-person contact with residents to provide (i)
14 pre-purchase and post-purchase home ownership counseling, (ii)
15 education about the foreclosure process and the options of a
16 mortgagor in a foreclosure proceeding, and (iii) programs
17 developed by an approved community-based organization in
18 conjunction with a State or federally chartered financial
19 institution.

20 (c) As used in this Section, "approved counseling agencies"
21 and "approved housing counseling" have the meanings ascribed to
22 those terms in Section 15-1502.5 of the Code of Civil
23 Procedure.

24 (20 ILCS 3805/7.31 new)

25 Sec. 7.31. Abandoned Residential Property Municipality

1 Relief Program.

2 (a) The Authority shall establish and administer an
3 Abandoned Residential Property Municipality Relief Program.
4 The Authority shall use moneys in the Abandoned Residential
5 Property Municipality Relief Fund, and any other funds
6 appropriated for this purpose, to make grants to municipalities
7 to assist with removal costs and securing or enclosing costs
8 incurred by the municipality pursuant to Section 11-20-15.1 of
9 the Illinois Municipal Code, as approved by the Authority under
10 the Program. The Authority shall promulgate rules for the
11 administration, operation, and maintenance of the Program and
12 may adopt emergency rules as soon as practicable to begin
13 implementation of the Program.

14 (b) Subject to appropriation, the Authority shall make
15 grants from the Abandoned Residential Property Municipality
16 Relief Fund as follows:

17 (1) 75% of the moneys in the Fund shall be distributed
18 to municipalities, other than the City of Chicago, to
19 assist with removal costs and securing or enclosing costs
20 incurred by the municipality pursuant to Section
21 11-20-15.1 of the Illinois Municipal Code.

22 (2) 25% of the moneys in the Fund shall be distributed
23 to the City of Chicago to assist with removal costs and
24 securing or enclosing costs incurred by the municipality
25 pursuant to Section 11-20-15.1 of the Illinois Municipal
26 Code.

1 Section 10. The Illinois Municipal Code is amended by
2 changing Section 11-20-15.1 as follows:

3 (65 ILCS 5/11-20-15.1)

4 Sec. 11-20-15.1. Lien for costs of removal, securing, and
5 enclosing on abandoned residential property.

6 (a) If the municipality elects to incur a removal cost
7 pursuant to subsection (d) of Section 11-20-7, subsection (d)
8 of Section 11-20-8, subsection (d) of Section 11-20-12, or
9 subsection (e) of Section 11-20-13, or a securing or enclosing
10 cost pursuant to Section 11-31-1.01 with respect to an
11 abandoned residential property, then that cost is a lien upon
12 the underlying parcel of that abandoned residential property.
13 This lien is superior to all other liens and encumbrances,
14 except tax liens and as otherwise provided in this Section.

15 (b) To perfect a lien under this Section, the municipality
16 must, within one year after the cost is incurred for the
17 activity, file notice of the lien in the office of the recorder
18 in the county in which the abandoned residential property is
19 located or, if the abandoned residential property is registered
20 under the Torrens system, in the office of the Registrar of
21 Titles of that county, a sworn statement setting out:

22 (1) a description of the abandoned residential
23 property that sufficiently identifies the parcel;

24 (2) the amount of the cost of the activity;

1 (3) the date or dates when the cost for the activity
2 was incurred by the municipality; and

3 (4) a statement that the lien has been filed pursuant
4 to subsection (d) of Section 11-20-7, subsection (d) of
5 Section 11-20-8, subsection (d) of Section 11-20-12,
6 subsection (e) of Section 11-20-13, or Section 11-31-1.01,
7 as applicable.

8 If, for any abandoned residential property, the
9 municipality engaged in any activity on more than one occasion
10 during the course of one year, then the municipality may
11 combine any or all of the costs of each of those activities
12 into a single notice of lien.

13 (c) To enforce a lien pursuant to this Section, the
14 municipality must maintain contemporaneous records that
15 include, at a minimum: (i) a dated statement of finding by the
16 municipality that the property for which the work is to be
17 performed has become abandoned residential property, which
18 shall include (1) the date when the property was first known or
19 observed to be unoccupied by any lawful occupant or occupants,
20 (2) a description of the actions taken by the municipality to
21 contact the legal owner or owners of the property identified on
22 the recorded mortgage, or, if known, any agent of the owner or
23 owners, including the dates such actions were taken, and (3) a
24 statement that no contacts were made with the legal owner or
25 owners or their agents as a result of such actions, (ii) a
26 dated certification by an authorized official of the

1 municipality of the necessity and specific nature of the work
2 to be performed, (iii) a copy of the agreement with the person
3 or entity performing the work that includes the legal name of
4 the person or entity, the rate or rates to be charged for
5 performing the work, and an estimate of the total cost of the
6 work to be performed, (iv) detailed invoices and payment
7 vouchers for all payments made by the municipality for such
8 work, and (v) a statement as to whether the work was engaged
9 through a competitive bidding process, and if so, a copy of all
10 proposals submitted by the bidders for such work.

11 (d) A lien under this Section shall be enforceable
12 exclusively at the hearing for confirmation of sale of the
13 abandoned residential property that is held pursuant to
14 subsection (b) of Section 15-1508 of the Code of Civil
15 Procedure and shall be limited to a claim of interest in the
16 proceeds of the sale and subject to the requirements of this
17 Section. Any mortgagee who holds a mortgage on the property, or
18 any beneficiary or trustee who holds a deed of trust on the
19 property, may contest the lien or the amount of the lien at any
20 time during the foreclosure proceeding upon motion and notice
21 in accordance with court rules applicable to motions generally.
22 Grounds for forfeiture of the lien or the superior status of
23 the lien granted by subsection (a) of this Section shall
24 include, but not be limited to, a finding by the court that:
25 (i) the municipality has not complied with subsection (b) or
26 (c) of this Section, (ii) the scope of the work was not

1 reasonable under the circumstances, (iii) the work exceeded the
2 authorization for the work to be performed under subsection (a)
3 of Section 11-20-7, subsection (a) of Section 11-20-8,
4 subsection (a) of Section 11-20-12, subsection (a) of Section
5 11-20-13, or subsection (a) of Section 11-31-1.01, as
6 applicable, or (iv) the cost of the services rendered or
7 materials provided was not commercially reasonable. Forfeiture
8 of the superior status of the lien otherwise granted by this
9 Section shall not constitute a forfeiture of the lien as a
10 subordinate lien.

11 (e) Upon payment of the amount of a lien filed under this
12 Section by the mortgagee, servicer, owner, or any other person,
13 the municipality shall release the lien, and the release may be
14 filed of record by the person making such payment at the
15 person's sole expense as in the case of filing notice of lien.

16 (f) Notwithstanding any other provision of this Section, a
17 municipality may not file a lien pursuant to this Section for
18 activities performed pursuant to Section 11-20-7, Section
19 11-20-8, Section 11-20-12, Section 11-20-13, or Section
20 11-31-1.01, if: (i) the mortgagee or servicer of the abandoned
21 residential property has provided notice to the municipality
22 that the mortgagee or servicer has performed or will perform
23 the remedial actions specified in the notice that the
24 municipality otherwise might perform pursuant to subsection
25 (d) of Section 11-20-7, subsection (d) of Section 11-20-8,
26 subsection (d) of Section 11-20-12, subsection (e) of Section

1 11-20-13, or Section 11-31-1.01, provided that the remedial
2 actions specified in the notice have been performed or are
3 performed or initiated in good faith within 30 days of such
4 notice; or (ii) the municipality has provided notice to the
5 mortgagee or servicer of a problem with the property requiring
6 the remedial actions specified in the notice that the
7 municipality otherwise would perform pursuant to subsection
8 (d) of Section 11-20-7, subsection (d) of Section 11-20-8,
9 subsection (d) of Section 11-20-12, subsection (e) of Section
10 11-20-13, or Section 11-31-1.01, and the mortgagee or servicer
11 has performed or performs or initiates in good faith the
12 remedial actions specified in the notice within 30 days of such
13 notice.

14 (g) This Section and subsection (d) of Section 11-20-7,
15 subsection (d) of Section 11-20-8, subsection (d) of Section
16 11-20-12, subsection (e) of Section 11-20-13, or Section
17 11-31-1.01 shall apply only to activities performed, costs
18 incurred, and liens filed after the effective date of this
19 amendatory Act of the 96th General Assembly.

20 (h) For the purposes of this Section and subsection (d) of
21 Section 11-20-7, subsection (d) of Section 11-20-8, subsection
22 (d) of Section 11-20-12, subsection (e) of Section 11-20-13, or
23 Section 11-31-1.01:

24 "Abandoned residential property" means any type of
25 permanent residential dwelling unit, including detached single
26 family structures, and townhouses, condominium units and

1 multifamily rental apartments covering the entire property,
2 and manufactured homes treated under Illinois law as real
3 estate and not as personal property, that has been unoccupied
4 by any lawful occupant or occupants for at least 90 days, and
5 for which after such 90 day period, the municipality has made
6 good faith efforts to contact the legal owner or owners of the
7 property identified on the recorded mortgage, or, if known, any
8 agent of the owner or owners, and no contact has been made. A
9 property for which the municipality has been given notice of
10 the order of confirmation of sale pursuant to subsection (b-10)
11 of Section 15-1508 of the Code of Civil Procedure shall not be
12 deemed to be an abandoned residential property for the purposes
13 of subsection (d) of Section 11-20-7, subsection (d) of Section
14 11-20-8, subsection (d) of Section 11-20-12, subsection (e) of
15 Section 11-20-13, and Section 11-31-1.01 of this Code.

16 "MERS program" means the nationwide Mortgage Electronic
17 Registration System approved by Fannie Mae, Freddie Mac, and
18 Ginnie Mae that has been created by the mortgage banking
19 industry with the mission of registering every mortgage loan in
20 the United States to lawfully make information concerning each
21 residential mortgage loan and the property securing it
22 available by Internet access to mortgage originators,
23 servicers, warehouse lenders, wholesale lenders, retail
24 lenders, document custodians, settlement agents, title
25 companies, insurers, investors, county recorders, units of
26 local government, and consumers.

1 (i) Any entity or person who performs a removal, securing,
2 or enclosing activity pursuant to the authority of a
3 municipality under subsection (d) of Section 11-20-7,
4 subsection (d) of Section 11-20-8, subsection (d) of Section
5 11-20-12, subsection (e) of Section 11-20-13, or Section
6 11-31-1.01, may, in its, his, or her own name, file a lien
7 pursuant to subsection (b) of this Section and appear in a
8 foreclosure action on that lien pursuant to subsection (d) of
9 this Section in the place of the municipality, provided that
10 the municipality shall remain subject to subsection (c) of this
11 Section, and such party shall be subject to all of the
12 provisions in this Section as if such party were the
13 municipality.

14 (i-5) All amounts received by the municipality for costs
15 incurred pursuant to this Section for which the municipality
16 has been reimbursed under Section 7.31 of the Illinois Housing
17 Development Act shall be remitted to the State Treasurer for
18 deposit into the Abandoned Residential Property Municipality
19 Relief Fund.

20 (j) If prior to subsection (d) of Section 11-20-7,
21 subsection (d) of Section 11-20-8, subsection (d) of Section
22 11-20-12, and subsection (e) of Section 11-20-13 becoming
23 inoperative a lien is filed pursuant to any of those
24 subsections, then the lien shall remain in full force and
25 effect after the subsections have become inoperative, subject
26 to all of the provisions of this Section. If prior to the

1 repeal of Section 11-31-1.01 a lien is filed pursuant to
2 Section 11-31-1.01, then the lien shall remain in full force
3 and effect after the repeal of Section 11-31-1.01, subject to
4 all of the provisions of this Section.

5 (Source: P.A. 96-856, eff. 3-1-10.)

6 Section 15. The Code of Civil Procedure is amended by
7 changing Section 15-1502.5 and by adding Sections 15-1504.1 and
8 15-1507.1 as follows:

9 (735 ILCS 5/15-1502.5)

10 (Section scheduled to be repealed on April 6, 2011)

11 Sec. 15-1502.5. Homeowner protection.

12 (a) As used in this Section:

13 "Approved counseling agency" means a housing counseling
14 agency approved by the U.S. Department of Housing and Urban
15 Development.

16 "Approved Housing Counseling" means in-person counseling
17 provided by a counselor employed by an approved counseling
18 agency to all borrowers, or documented telephone counseling
19 where a hardship would be imposed on one or more borrowers. A
20 hardship shall exist in instances in which the borrower is
21 confined to his or her home due to medical conditions, as
22 verified in writing by a physician or the borrower resides 50
23 miles or more from the nearest approved counseling agency. In
24 instances of telephone counseling, the borrower must supply all

1 necessary documents to the counselor at least 72 hours prior to
2 the scheduled telephone counseling session.

3 "Delinquent" means past due with respect to a payment on a
4 mortgage secured by residential real estate.

5 "Department" means the Department of Financial and
6 Professional Regulation.

7 "Secretary" means the Secretary of Financial and
8 Professional Regulation or other person authorized to act in
9 the Secretary's stead.

10 "Sustainable loan workout plan" means a plan that the
11 mortgagor and approved counseling agency believe shall enable
12 the mortgagor to stay current on his or her mortgage payments
13 for the foreseeable future when taking into account the
14 mortgagor income and existing and foreseeable debts. A
15 sustainable loan workout plan may include, but is not limited
16 to, (1) a temporary suspension of payments, (2) a lengthened
17 loan term, (3) a lowered or frozen interest rate, (4) a
18 principal write down, (5) a repayment plan to pay the existing
19 loan in full, (6) deferred payments, or (7) refinancing into a
20 new affordable loan.

21 (b) Except in the circumstance in which a mortgagor has
22 filed a petition for relief under the United States Bankruptcy
23 Code, no mortgagee shall file a complaint to foreclose a
24 mortgage secured by residential real estate until the
25 requirements of this Section have been satisfied.

26 (c) Notwithstanding any other provision to the contrary,

1 with respect to a particular mortgage secured by residential
2 real estate, the procedures and forbearances described in this
3 Section apply only once per subject mortgage.

4 Except for mortgages secured by residential real estate in
5 which any mortgagor has filed for relief under the United
6 States Bankruptcy Code, if a mortgage secured by residential
7 real estate becomes delinquent by more than 30 days the
8 mortgagee shall send via U.S. mail a notice advising the
9 mortgagor that he or she may wish to seek approved housing
10 counseling. Notwithstanding anything to the contrary in this
11 Section, nothing shall preclude the mortgagor and mortgagee
12 from communicating with each other during the initial 30 days
13 of delinquency or reaching agreement on a sustainable loan
14 workout plan, or both.

15 No foreclosure action under Part 15 of Article XV of the
16 Code of Civil Procedure shall be instituted on a mortgage
17 secured by residential real estate before mailing the notice
18 described in this subsection (c).

19 The notice required in this subsection (c) shall state the
20 date on which the notice was mailed, shall be headed in bold
21 14-point type "GRACE PERIOD NOTICE", and shall state the
22 following in 14-point type: "YOUR LOAN IS MORE THAN 30 DAYS
23 PAST DUE. YOU MAY BE EXPERIENCING FINANCIAL DIFFICULTY. IT MAY
24 BE IN YOUR BEST INTEREST TO SEEK APPROVED HOUSING COUNSELING.
25 YOU HAVE A GRACE PERIOD OF 30 DAYS FROM THE DATE OF THIS NOTICE
26 TO OBTAIN APPROVED HOUSING COUNSELING. DURING THE GRACE PERIOD,

1 THE LAW PROHIBITS US FROM TAKING ANY LEGAL ACTION AGAINST YOU.
2 YOU MAY BE ENTITLED TO AN ADDITIONAL 30 DAY GRACE PERIOD IF YOU
3 OBTAIN HOUSING COUNSELING FROM AN APPROVED HOUSING COUNSELING
4 AGENCY. A LIST OF APPROVED COUNSELING AGENCIES MAY BE OBTAINED
5 FROM THE ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL
6 REGULATION."

7 The notice shall also list the Department's current
8 consumer hotline, the Department's website, and the telephone
9 number, fax number, and mailing address of the mortgagee. No
10 language, other than language substantially similar to the
11 language prescribed in this subsection (c), shall be included
12 in the notice. Notwithstanding any other provision to the
13 contrary, the grace period notice required by this subsection
14 (c) may be combined with a counseling notification required
15 under federal law.

16 The sending of the notice required under this subsection
17 (c) means depositing or causing to be deposited into the United
18 States mail an envelope with first-class postage prepaid that
19 contains the document to be delivered. The envelope shall be
20 addressed to the mortgagor at the common address of the
21 residential real estate securing the mortgage.

22 (d) Until 30 days after mailing the notice provided for
23 under subsection (c) of this Section, no legal action shall be
24 instituted under Part 15 of Article XV of the Code of Civil
25 Procedure.

26 (e) If, within the 30-day period provided under subsection

1 (d) of this Section, an approved counseling agency provides
2 written notice to the mortgagee that the mortgagor is seeking
3 approved counseling services, then no legal action under Part
4 15 of Article XV of the Code of Civil Procedure shall be
5 instituted for 30 days after the date of that notice. The date
6 that such notice is sent shall be stated in the notice, and
7 shall be sent to the address or fax number contained in the
8 Grace Period Notice required under subsection (c) of this
9 Section. During the 30-day period provided under this
10 subsection (e), the mortgagor or counselor or both may prepare
11 and proffer to the mortgagee a proposed sustainable loan
12 workout plan. The mortgagee will then determine whether to
13 accept the proposed sustainable loan workout plan. If the
14 mortgagee and the mortgagor agree to a sustainable loan workout
15 plan, then no legal action under Part 15 of Article XV of the
16 Code of Civil Procedure shall be instituted for as long as the
17 sustainable loan workout plan is complied with by the
18 mortgagor.

19 The agreed sustainable loan workout plan and any
20 modifications thereto must be in writing and signed by the
21 mortgagee and the mortgagor.

22 Upon written notice to the mortgagee, the mortgagor may
23 change approved counseling agencies, but such a change does not
24 entitle the mortgagor to any additional period of forbearance.

25 (f) If the mortgagor fails to comply with the sustainable
26 loan workout plan, then nothing in this Section shall be

1 construed to impair the legal rights of the mortgagee to
2 enforce the contract.

3 (g) A counselor employed by a housing counseling agency or
4 the housing counseling agency that in good faith provides
5 counseling shall not be liable to a mortgagee or mortgagor for
6 civil damages, except for willful or wanton misconduct on the
7 part of the counselor in providing the counseling.

8 (h) There shall be no waiver of any provision of this
9 Section.

10 (i) It is the General Assembly's intent that compliance
11 with this Section shall not prejudice a mortgagee in ratings of
12 its bad debt collection or calculation standards or policies.

13 (j) This Section shall not apply, or shall cease to apply,
14 to residential real estate that is not occupied as a principal
15 residence by the mortgagor.

16 (k) This Section is repealed July 1, 2013 ~~2 years after the~~
17 ~~effective date of this amendatory Act of the 95th General~~
18 ~~Assembly.~~

19 (Source: P.A. 95-1047, eff. 4-6-09.)

20 (735 ILCS 5/15-1504.1 new)

21 Sec. 15-1504.1. Filing fee for Foreclosure Prevention
22 Program Fund.

23 (a) With respect to residential real estate, at the time of
24 the filing of a foreclosure complaint, the plaintiff shall pay
25 to the clerk of the court in which the foreclosure complaint is

1 filed a fee of \$50 for deposit into the Foreclosure Prevention
2 Program Fund, a special fund created in the State treasury. The
3 clerk shall remit the fee to the State Treasurer as provided in
4 this Section to be expended for the purposes set forth in
5 Section 7.30 of the Illinois Housing Development Act. All fees
6 paid by plaintiffs to the clerk of the court as provided in
7 this Section shall be disbursed within 60 days after receipt by
8 the clerk of the court as follows: (i) 98% to the State
9 Treasurer for deposit into the Foreclosure Prevention
10 Counseling Program Fund, and (ii) 2% to the clerk of the court
11 for administrative expenses related to implementation of this
12 Section.

13 (b) Not later than March 1 of each year, the clerk of the
14 court shall submit to the Illinois Housing Development
15 Authority a report of the funds collected and remitted pursuant
16 to this Section during the preceding year.

17 (735 ILCS 5/15-1507.1 new)

18 Sec. 15-1507.1. Judicial sale fee for Abandoned
19 Residential Property Municipality Relief Fund.

20 (a) Upon and at the sale of residential real estate under
21 Section 15-1507, the purchaser shall pay to the person
22 conducting the sale pursuant to Section 15-1507 a fee for
23 deposit into the Abandoned Residential Property Municipality
24 Relief Fund, a special fund created in the State treasury. The
25 fee shall be calculated at the rate of \$1 for each \$1,000 or

1 fraction thereof of the amount paid by the purchaser to the
2 person conducting the sale, as reflected in the receipt of sale
3 issued to the purchaser, provided that in no event shall the
4 fee exceed \$300. No fee shall be paid by the mortgagee
5 acquiring the residential real estate pursuant to its credit
6 bid at the sale or by any mortgagee, judgment creditor, or
7 other lienor acquiring the residential real estate whose rights
8 in and to the residential real estate arose prior to the sale.
9 Upon confirmation of the sale under Section 15-1508, the person
10 conducting the sale shall remit the fee to the clerk of the
11 court in which the foreclosure case is pending. The clerk shall
12 remit the fee to the State Treasurer as provided in this
13 Section, to be expended for the purposes set forth in Section
14 7.31 of the Illinois Housing Development Act.

15 (b) All fees paid by purchasers as provided in this Section
16 shall be disbursed within 60 days after receipt by the clerk of
17 the court as follows: (i) 98% to the State Treasurer for
18 deposit into the Abandoned Residential Property Municipality
19 Relief Fund, and (ii) 2% to the clerk of the court for
20 administrative expenses related to implementation of this
21 Section.

22 (c) Not later than March 1 of each year, the clerk of the
23 court shall submit to the Illinois Housing Development
24 Authority a report of the funds collected and remitted during
25 the preceding year pursuant to this Section.

26 (d) Subsections (a) and (b) of this Section shall become

1 inoperative on January 1, 2016. This Section is repealed on
2 March 2, 2016.

3 Section 20. The State Finance Act is amended by adding
4 Sections 5.755 and 5.756 as follows:

5 (30 ILCS 105/5.755 new)

6 Sec. 5.755. The Foreclosure Prevention Program Fund.

7 (30 ILCS 105/5.756 new)

8 Sec. 5.756. The Abandoned Residential Property
9 Municipality Relief Fund.

10 Section 99. Effective date. This Act takes effect 60 days
11 after becoming law."