



Sen. Michael W. Frerichs

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09600SB3726sam001

LRB096 18973 AMC 37679 a

1 AMENDMENT TO SENATE BILL 3726

2 AMENDMENT NO. _____. Amend Senate Bill 3726, on page 1,
3 line 5, after "15-112", by inserting "and adding Section
4 15-113.11"; and

5 on page 4, immediately below line 4, by inserting the
6 following:

7 "(40 ILCS 5/15-113.11 new)

8 Sec. 15-113.11. Service for periods of voluntary or
9 involuntary furlough. A participant may establish creditable
10 service and earnings credit for periods of furlough beginning
11 on or after July 1, 2009 and ending on or before June 30, 2011.
12 To receive this credit, the participant must (i) apply in
13 writing to the System before December 31, 2011; (ii) not
14 receive compensation from an employer for any furlough period;
15 and (iii) make employee contributions required under Section
16 15-157 based on the rate of basic compensation during the

1 periods of furlough, plus an amount determined by the Board to
2 be equal to the employer's normal cost of the benefit, plus
3 compounded interest at the actuarially assumed rate from the
4 date of voluntary or involuntary furlough to the date of
5 payment. The participant shall provide, at the time of
6 application, written certification from the employer providing
7 the total number of furlough days a participant has been
8 required to take."