

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by  
5 changing Section 11-74.6-50 as follows:

6 (65 ILCS 5/11-74.6-50)

7 Sec. 11-74.6-50. Report; sunset of authority. On or before  
8 the date which is 60 months following the date on which this  
9 amendatory Act of 1994 becomes law, the Department shall submit  
10 to the General Assembly a report detailing the number of  
11 redevelopment project areas that have been established, the  
12 number and type of jobs created or retained therein, the  
13 aggregate amount of tax increment incentives provided, the  
14 aggregate amount of private investment produced therein, the  
15 amount of tax increment revenue produced and available for  
16 expenditure within the tax increment financing districts and  
17 such additional information as the Department may determine to  
18 be relevant.

19 On or after January 1, 2013 ~~the date which is 16 years~~  
20 ~~following the date on which this amendatory Act of 1994 becomes~~  
21 ~~law~~ the authority granted hereunder to municipalities to  
22 establish redevelopment project areas and to adopt tax  
23 increment allocation financing in connection therewith shall

1 expire unless the General Assembly shall have authorized  
2 municipalities to continue to exercise said powers.

3 (Source: P.A. 91-474, eff. 11-1-99.)

4 Section 99. Effective date. This Act takes effect upon  
5 becoming law.