



Rep. Barbara Flynn Currie

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1 AMENDMENT TO SENATE BILL 3514

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3514, AS AMENDED,  
3 by inserting Article 40 in its proper numeric sequence as  
4 follows:

5 "ARTICLE 40.

6 Section 5. The General Obligation Bond Act is amended by  
7 changing Sections 2 and 3 as follows:

8 (30 ILCS 330/2) (from Ch. 127, par. 652)

9 Sec. 2. Authorization for Bonds. The State of Illinois is  
10 authorized to issue, sell and provide for the retirement of  
11 General Obligation Bonds of the State of Illinois for the  
12 categories and specific purposes expressed in Sections 2  
13 through 8 of this Act, in the total amount of \$38,049,566,143  
14 ~~\$37,217,777,443~~.

15 The bonds authorized in this Section 2 and in Section 16 of

1 this Act are herein called "Bonds".

2 Of the total amount of Bonds authorized in this Act, up to  
3 \$2,200,000,000 in aggregate original principal amount may be  
4 issued and sold in accordance with the Baccalaureate Savings  
5 Act in the form of General Obligation College Savings Bonds.

6 Of the total amount of Bonds authorized in this Act, up to  
7 \$300,000,000 in aggregate original principal amount may be  
8 issued and sold in accordance with the Retirement Savings Act  
9 in the form of General Obligation Retirement Savings Bonds.

10 Of the total amount of Bonds authorized in this Act, the  
11 additional \$10,000,000,000 authorized by Public Act 93-2 and  
12 the \$3,466,000,000 authorized by Public Act 96-43 shall be used  
13 solely as provided in Section 7.2.

14 The issuance and sale of Bonds pursuant to the General  
15 Obligation Bond Act is an economical and efficient method of  
16 financing the long-term capital needs of the State. This Act  
17 will permit the issuance of a multi-purpose General Obligation  
18 Bond with uniform terms and features. This will not only lower  
19 the cost of registration but also reduce the overall cost of  
20 issuing debt by improving the marketability of Illinois General  
21 Obligation Bonds.

22 (Source: P.A. 95-1026, eff. 1-12-09; 96-5, eff. 4-3-09; 96-36,  
23 eff. 7-13-09; 96-43, eff. 7-15-09; 96-885, eff. 3-11-10.)

24 (30 ILCS 330/3) (from Ch. 127, par. 653)

25 Sec. 3. Capital Facilities. The amount of \$8,800,252,143

1 ~~\$7,968,463,443~~ is authorized to be used for the acquisition,  
2 development, construction, reconstruction, improvement,  
3 financing, architectural planning and installation of capital  
4 facilities within the State, consisting of buildings,  
5 structures, durable equipment, land, interests in land, and the  
6 costs associated with the purchase and implementation of  
7 information technology, including but not limited to the  
8 purchase of hardware and software, for the following specific  
9 purposes:

10 (a) \$2,907,071,700 ~~\$2,511,228,000~~ for educational  
11 purposes by State universities and colleges, the Illinois  
12 Community College Board created by the Public Community  
13 College Act and for grants to public community colleges as  
14 authorized by Sections 5-11 and 5-12 of the Public  
15 Community College Act;

16 (b) \$1,772,020,000 ~~\$1,617,420,000~~ for correctional  
17 purposes at State prison and correctional centers;

18 (c) \$575,183,000 for open spaces, recreational and  
19 conservation purposes and the protection of land;

20 (d) \$664,917,000 for child care facilities, mental and  
21 public health facilities, and facilities for the care of  
22 disabled veterans and their spouses;

23 (e) \$1,912,335,000 ~~\$1,630,990,000~~ for use by the  
24 State, its departments, authorities, public corporations,  
25 commissions and agencies;

26 (f) \$818,100 for cargo handling facilities at port

1 districts and for breakwaters, including harbor entrances,  
2 at port districts in conjunction with facilities for small  
3 boats and pleasure crafts;

4 (g) \$248,877,074 for water resource management  
5 projects;

6 (h) \$16,940,269 for the provision of facilities for  
7 food production research and related instructional and  
8 public service activities at the State universities and  
9 public community colleges;

10 (i) \$36,000,000 for grants by the Secretary of State,  
11 as State Librarian, for central library facilities  
12 authorized by Section 8 of the Illinois Library System Act  
13 and for grants by the Capital Development Board to units of  
14 local government for public library facilities;

15 (j) \$25,000,000 for the acquisition, development,  
16 construction, reconstruction, improvement, financing,  
17 architectural planning and installation of capital  
18 facilities consisting of buildings, structures, durable  
19 equipment and land for grants to counties, municipalities  
20 or public building commissions with correctional  
21 facilities that do not comply with the minimum standards of  
22 the Department of Corrections under Section 3-15-2 of the  
23 Unified Code of Corrections;

24 (k) \$5,000,000 for grants in fiscal year 1988 by the  
25 Department of Conservation for improvement or expansion of  
26 aquarium facilities located on property owned by a park

1 district;

2 (l) \$432,590,000 to State agencies for grants to local  
3 governments for the acquisition, financing, architectural  
4 planning, development, alteration, installation, and  
5 construction of capital facilities consisting of  
6 buildings, structures, durable equipment, and land; and

7 (m) \$203,500,000 for the Illinois Open Land Trust  
8 Program as defined by the Illinois Open Land Trust Act.

9 The amounts authorized above for capital facilities may be  
10 used for the acquisition, installation, alteration,  
11 construction, or reconstruction of capital facilities and for  
12 the purchase of equipment for the purpose of major capital  
13 improvements which will reduce energy consumption in State  
14 buildings or facilities.

15 (Source: P.A. 96-36, eff. 7-13-09; 96-37, eff. 7-13-09; revised  
16 8-20-09.)

17 Section 10. The Build Illinois Bond Act is amended by  
18 changing Sections 2 and 4 as follows:

19 (30 ILCS 425/2) (from Ch. 127, par. 2802)

20 Sec. 2. Authorization for Bonds. The State of Illinois is  
21 authorized to issue, sell and provide for the retirement of  
22 limited obligation bonds, notes and other evidences of  
23 indebtedness of the State of Illinois in the total principal  
24 amount of \$4,668,609,000 ~~\$4,615,509,000~~ herein called "Bonds".

1 Such authorized amount of Bonds shall be reduced from time to  
2 time by amounts, if any, which are equal to the moneys received  
3 by the Department of Revenue in any fiscal year pursuant to  
4 Section 3-1001 of the "Illinois Vehicle Code", as amended, in  
5 excess of the Annual Specified Amount (as defined in Section 3  
6 of the "Retailers' Occupation Tax Act", as amended) and  
7 transferred at the end of such fiscal year from the General  
8 Revenue Fund to the Build Illinois Purposes Fund (now  
9 abolished) as provided in Section 3-1001 of said Code;  
10 provided, however, that no such reduction shall affect the  
11 validity or enforceability of any Bonds issued prior to such  
12 reduction. Such amount of authorized Bonds shall be exclusive  
13 of any refunding Bonds issued pursuant to Section 15 of this  
14 Act and exclusive of any Bonds issued pursuant to this Section  
15 which are redeemed, purchased, advance refunded, or defeased in  
16 accordance with paragraph (f) of Section 4 of this Act. Bonds  
17 shall be issued for the categories and specific purposes  
18 expressed in Section 4 of this Act.

19 (Source: P.A. 96-36, eff. 7-13-09.)

20 (30 ILCS 425/4) (from Ch. 127, par. 2804)

21 Sec. 4. Purposes of Bonds. Bonds shall be issued for the  
22 following purposes and in the approximate amounts as set forth  
23 below:

24 (a) \$2,970,100,000 ~~\$2,917,000,000~~ for the expenses of  
25 issuance and sale of Bonds, including bond discounts, and for

1 planning, engineering, acquisition, construction,  
2 reconstruction, development, improvement and extension of the  
3 public infrastructure in the State of Illinois, including: the  
4 making of loans or grants to local governments for waste  
5 disposal systems, water and sewer line extensions and water  
6 distribution and purification facilities, rail or air or water  
7 port improvements, gas and electric utility extensions,  
8 publicly owned industrial and commercial sites, buildings used  
9 for public administration purposes and other public  
10 infrastructure capital improvements; the making of loans or  
11 grants to units of local government for financing and  
12 construction of wastewater facilities, including grants to  
13 serve unincorporated areas; refinancing or retiring bonds  
14 issued between January 1, 1987 and January 1, 1990 by home rule  
15 municipalities, debt service on which is provided from a tax  
16 imposed by home rule municipalities prior to January 1, 1990 on  
17 the sale of food and drugs pursuant to Section 8-11-1 of the  
18 Home Rule Municipal Retailers' Occupation Tax Act or Section  
19 8-11-5 of the Home Rule Municipal Service Occupation Tax Act;  
20 the making of deposits not to exceed \$70,000,000 in the  
21 aggregate into the Water Pollution Control Revolving Fund to  
22 provide assistance in accordance with the provisions of Title  
23 IV-A of the Environmental Protection Act; the planning,  
24 engineering, acquisition, construction, reconstruction,  
25 alteration, expansion, extension and improvement of highways,  
26 bridges, structures separating highways and railroads, rest

1 areas, interchanges, access roads to and from any State or  
2 local highway and other transportation improvement projects  
3 which are related to economic development activities; the  
4 making of loans or grants for planning, engineering,  
5 rehabilitation, improvement or construction of rail and  
6 transit facilities; the planning, engineering, acquisition,  
7 construction, reconstruction and improvement of watershed,  
8 drainage, flood control, recreation and related improvements  
9 and facilities, including expenses related to land and easement  
10 acquisition, relocation, control structures, channel work and  
11 clearing and appurtenant work; the making of grants for  
12 improvement and development of zoos and park district field  
13 houses and related structures; and the making of grants for  
14 improvement and development of Navy Pier and related  
15 structures.

16 (b) \$196,000,000 for fostering economic development and  
17 increased employment and the well being of the citizens of  
18 Illinois, including: the making of grants for improvement and  
19 development of McCormick Place and related structures; the  
20 planning and construction of a microelectronics research  
21 center, including the planning, engineering, construction,  
22 improvement, renovation and acquisition of buildings,  
23 equipment and related utility support systems; the making of  
24 loans to businesses and investments in small businesses;  
25 acquiring real properties for industrial or commercial site  
26 development; acquiring, rehabilitating and reconveying



1 industrial and commercial properties for the purpose of  
2 expanding employment and encouraging private and other public  
3 sector investment in the economy of Illinois; the payment of  
4 expenses associated with siting the Superconducting Super  
5 Collider Particle Accelerator in Illinois and with its  
6 acquisition, construction, maintenance, operation, promotion  
7 and support; the making of loans for the planning, engineering,  
8 acquisition, construction, improvement and conversion of  
9 facilities and equipment which will foster the use of Illinois  
10 coal; the payment of expenses associated with the promotion,  
11 establishment, acquisition and operation of small business  
12 incubator facilities and agribusiness research facilities,  
13 including the lease, purchase, renovation, planning,  
14 engineering, construction and maintenance of buildings,  
15 utility support systems and equipment designated for such  
16 purposes and the establishment and maintenance of centralized  
17 support services within such facilities; and the making of  
18 grants or loans to units of local government for Urban  
19 Development Action Grant and Housing Partnership programs.

20 (c) \$1,352,358,100 for the development and improvement of  
21 educational, scientific, technical and vocational programs and  
22 facilities and the expansion of health and human services for  
23 all citizens of Illinois, including: the making of construction  
24 and improvement grants and loans to public libraries and  
25 library systems; the making of grants and loans for planning,  
26 engineering, acquisition and construction of a new State

1 central library in Springfield; the planning, engineering,  
2 acquisition and construction of an animal and dairy sciences  
3 facility; the planning, engineering, acquisition and  
4 construction of a campus and all related buildings, facilities,  
5 equipment and materials for Richland Community College; the  
6 acquisition, rehabilitation and installation of equipment and  
7 materials for scientific and historical surveys; the making of  
8 grants or loans for distribution to eligible vocational  
9 education instructional programs for the upgrading of  
10 vocational education programs, school shops and laboratories,  
11 including the acquisition, rehabilitation and installation of  
12 technical equipment and materials; the making of grants or  
13 loans for distribution to eligible local educational agencies  
14 for the upgrading of math and science instructional programs,  
15 including the acquisition of instructional equipment and  
16 materials; miscellaneous capital improvements for universities  
17 and community colleges including the planning, engineering,  
18 construction, reconstruction, remodeling, improvement, repair  
19 and installation of capital facilities and costs of planning,  
20 supplies, equipment, materials, services, and all other  
21 required expenses; the making of grants or loans for repair,  
22 renovation and miscellaneous capital improvements for  
23 privately operated colleges and universities and community  
24 colleges, including the planning, engineering, acquisition,  
25 construction, reconstruction, remodeling, improvement, repair  
26 and installation of capital facilities and costs of planning,

1 supplies, equipment, materials, services, and all other  
2 required expenses; and the making of grants or loans for  
3 distribution to local governments for hospital and other health  
4 care facilities including the planning, engineering,  
5 acquisition, construction, reconstruction, remodeling,  
6 improvement, repair and installation of capital facilities and  
7 costs of planning, supplies, equipment, materials, services  
8 and all other required expenses.

9 (d) \$150,150,900 for protection, preservation, restoration  
10 and conservation of environmental and natural resources,  
11 including: the making of grants to soil and water conservation  
12 districts for the planning and implementation of conservation  
13 practices and for funding contracts with the Soil Conservation  
14 Service for watershed planning; the making of grants to units  
15 of local government for the capital development and improvement  
16 of recreation areas, including planning and engineering costs,  
17 sewer projects, including planning and engineering costs and  
18 water projects, including planning and engineering costs, and  
19 for the acquisition of open space lands, including the  
20 acquisition of easements and other property interests of less  
21 than fee simple ownership; the acquisition and related costs  
22 and development and management of natural heritage lands,  
23 including natural areas and areas providing habitat for  
24 endangered species and nongame wildlife, and buffer area lands;  
25 the acquisition and related costs and development and  
26 management of habitat lands, including forest, wildlife

1 habitat and wetlands; and the removal and disposition of  
2 hazardous substances, including the cost of project  
3 management, equipment, laboratory analysis, and contractual  
4 services necessary for preventative and corrective actions  
5 related to the preservation, restoration and conservation of  
6 the environment, including deposits not to exceed \$60,000,000  
7 in the aggregate into the Hazardous Waste Fund and the  
8 Brownfields Redevelopment Fund for improvements in accordance  
9 with the provisions of Titles V and XVII of the Environmental  
10 Protection Act.

11 (e) The amount specified in paragraph (a) above shall  
12 include an amount necessary to pay reasonable expenses of each  
13 issuance and sale of the Bonds, as specified in the related  
14 Bond Sale Order (hereinafter defined).

15 (f) Any unexpended proceeds from any sale of Bonds which  
16 are held in the Build Illinois Bond Fund may be used to redeem,  
17 purchase, advance refund, or defease any Bonds outstanding.

18 (Source: P.A. 96-36, eff. 7-13-09; 96-503, eff. 8-14-09;  
19 revised 10-6-09.)".