



Rep. Barbara Flynn Currie

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1 AMENDMENT TO SENATE BILL 3514

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3514, AS AMENDED,  
3 by inserting Article 20 in its proper numeric sequence as  
4 follows:

5 "ARTICLE 20.

6 Section 5. The School Code is amended by changing Section  
7 19-1 as follows:

8 (105 ILCS 5/19-1)

9 Sec. 19-1. Debt limitations of school districts.

10 (a) School districts shall not be subject to the provisions  
11 limiting their indebtedness prescribed in "An Act to limit the  
12 indebtedness of counties having a population of less than  
13 500,000 and townships, school districts and other municipal  
14 corporations having a population of less than 300,000",  
15 approved February 15, 1928, as amended.

1           No school districts maintaining grades K through 8 or 9  
2 through 12 shall become indebted in any manner or for any  
3 purpose to an amount, including existing indebtedness, in the  
4 aggregate exceeding 6.9% on the value of the taxable property  
5 therein to be ascertained by the last assessment for State and  
6 county taxes or, until January 1, 1983, if greater, the sum  
7 that is produced by multiplying the school district's 1978  
8 equalized assessed valuation by the debt limitation percentage  
9 in effect on January 1, 1979, previous to the incurring of such  
10 indebtedness.

11           No school districts maintaining grades K through 12 shall  
12 become indebted in any manner or for any purpose to an amount,  
13 including existing indebtedness, in the aggregate exceeding  
14 13.8% on the value of the taxable property therein to be  
15 ascertained by the last assessment for State and county taxes  
16 or, until January 1, 1983, if greater, the sum that is produced  
17 by multiplying the school district's 1978 equalized assessed  
18 valuation by the debt limitation percentage in effect on  
19 January 1, 1979, previous to the incurring of such  
20 indebtedness.

21           No partial elementary unit district, as defined in Article  
22 11E of this Code, shall become indebted in any manner or for  
23 any purpose in an amount, including existing indebtedness, in  
24 the aggregate exceeding 6.9% of the value of the taxable  
25 property of the entire district, to be ascertained by the last  
26 assessment for State and county taxes, plus an amount,

1 including existing indebtedness, in the aggregate exceeding  
2 6.9% of the value of the taxable property of that portion of  
3 the district included in the elementary and high school  
4 classification, to be ascertained by the last assessment for  
5 State and county taxes. Moreover, no partial elementary unit  
6 district, as defined in Article 11E of this Code, shall become  
7 indebted on account of bonds issued by the district for high  
8 school purposes in the aggregate exceeding 6.9% of the value of  
9 the taxable property of the entire district, to be ascertained  
10 by the last assessment for State and county taxes, nor shall  
11 the district become indebted on account of bonds issued by the  
12 district for elementary purposes in the aggregate exceeding  
13 6.9% of the value of the taxable property for that portion of  
14 the district included in the elementary and high school  
15 classification, to be ascertained by the last assessment for  
16 State and county taxes.

17 Notwithstanding the provisions of any other law to the  
18 contrary, in any case in which the voters of a school district  
19 have approved a proposition for the issuance of bonds of such  
20 school district at an election held prior to January 1, 1979,  
21 and all of the bonds approved at such election have not been  
22 issued, the debt limitation applicable to such school district  
23 during the calendar year 1979 shall be computed by multiplying  
24 the value of taxable property therein, including personal  
25 property, as ascertained by the last assessment for State and  
26 county taxes, previous to the incurring of such indebtedness,

1 by the percentage limitation applicable to such school district  
2 under the provisions of this subsection (a).

3 (b) Notwithstanding the debt limitation prescribed in  
4 subsection (a) of this Section, additional indebtedness may be  
5 incurred in an amount not to exceed the estimated cost of  
6 acquiring or improving school sites or constructing and  
7 equipping additional building facilities under the following  
8 conditions:

9 (1) Whenever the enrollment of students for the next  
10 school year is estimated by the board of education to  
11 increase over the actual present enrollment by not less  
12 than 35% or by not less than 200 students or the actual  
13 present enrollment of students has increased over the  
14 previous school year by not less than 35% or by not less  
15 than 200 students and the board of education determines  
16 that additional school sites or building facilities are  
17 required as a result of such increase in enrollment; and

18 (2) When the Regional Superintendent of Schools having  
19 jurisdiction over the school district and the State  
20 Superintendent of Education concur in such enrollment  
21 projection or increase and approve the need for such  
22 additional school sites or building facilities and the  
23 estimated cost thereof; and

24 (3) When the voters in the school district approve a  
25 proposition for the issuance of bonds for the purpose of  
26 acquiring or improving such needed school sites or

1 constructing and equipping such needed additional building  
2 facilities at an election called and held for that purpose.  
3 Notice of such an election shall state that the amount of  
4 indebtedness proposed to be incurred would exceed the debt  
5 limitation otherwise applicable to the school district.  
6 The ballot for such proposition shall state what percentage  
7 of the equalized assessed valuation will be outstanding in  
8 bonds if the proposed issuance of bonds is approved by the  
9 voters; or

10 (4) Notwithstanding the provisions of paragraphs (1)  
11 through (3) of this subsection (b), if the school board  
12 determines that additional facilities are needed to  
13 provide a quality educational program and not less than 2/3  
14 of those voting in an election called by the school board  
15 on the question approve the issuance of bonds for the  
16 construction of such facilities, the school district may  
17 issue bonds for this purpose; or

18 (5) Notwithstanding the provisions of paragraphs (1)  
19 through (3) of this subsection (b), if (i) the school  
20 district has previously availed itself of the provisions of  
21 paragraph (4) of this subsection (b) to enable it to issue  
22 bonds, (ii) the voters of the school district have not  
23 defeated a proposition for the issuance of bonds since the  
24 referendum described in paragraph (4) of this subsection  
25 (b) was held, (iii) the school board determines that  
26 additional facilities are needed to provide a quality

1 educational program, and (iv) a majority of those voting in  
2 an election called by the school board on the question  
3 approve the issuance of bonds for the construction of such  
4 facilities, the school district may issue bonds for this  
5 purpose.

6 In no event shall the indebtedness incurred pursuant to  
7 this subsection (b) and the existing indebtedness of the school  
8 district exceed 15% of the value of the taxable property  
9 therein to be ascertained by the last assessment for State and  
10 county taxes, previous to the incurring of such indebtedness  
11 or, until January 1, 1983, if greater, the sum that is produced  
12 by multiplying the school district's 1978 equalized assessed  
13 valuation by the debt limitation percentage in effect on  
14 January 1, 1979.

15 The indebtedness provided for by this subsection (b) shall  
16 be in addition to and in excess of any other debt limitation.

17 (c) Notwithstanding the debt limitation prescribed in  
18 subsection (a) of this Section, in any case in which a public  
19 question for the issuance of bonds of a proposed school  
20 district maintaining grades kindergarten through 12 received  
21 at least 60% of the valid ballots cast on the question at an  
22 election held on or prior to November 8, 1994, and in which the  
23 bonds approved at such election have not been issued, the  
24 school district pursuant to the requirements of Section 11A-10  
25 (now repealed) may issue the total amount of bonds approved at  
26 such election for the purpose stated in the question.

1           (d) Notwithstanding the debt limitation prescribed in  
2 subsection (a) of this Section, a school district that meets  
3 all the criteria set forth in paragraphs (1) and (2) of this  
4 subsection (d) may incur an additional indebtedness in an  
5 amount not to exceed \$4,500,000, even though the amount of the  
6 additional indebtedness authorized by this subsection (d),  
7 when incurred and added to the aggregate amount of indebtedness  
8 of the district existing immediately prior to the district  
9 incurring the additional indebtedness authorized by this  
10 subsection (d), causes the aggregate indebtedness of the  
11 district to exceed the debt limitation otherwise applicable to  
12 that district under subsection (a):

13           (1) The additional indebtedness authorized by this  
14 subsection (d) is incurred by the school district through  
15 the issuance of bonds under and in accordance with Section  
16 17-2.11a for the purpose of replacing a school building  
17 which, because of mine subsidence damage, has been closed  
18 as provided in paragraph (2) of this subsection (d) or  
19 through the issuance of bonds under and in accordance with  
20 Section 19-3 for the purpose of increasing the size of, or  
21 providing for additional functions in, such replacement  
22 school buildings, or both such purposes.

23           (2) The bonds issued by the school district as provided  
24 in paragraph (1) above are issued for the purposes of  
25 construction by the school district of a new school  
26 building pursuant to Section 17-2.11, to replace an

1 existing school building that, because of mine subsidence  
2 damage, is closed as of the end of the 1992-93 school year  
3 pursuant to action of the regional superintendent of  
4 schools of the educational service region in which the  
5 district is located under Section 3-14.22 or are issued for  
6 the purpose of increasing the size of, or providing for  
7 additional functions in, the new school building being  
8 constructed to replace a school building closed as the  
9 result of mine subsidence damage, or both such purposes.

10 (e) (Blank).

11 (f) Notwithstanding the provisions of subsection (a) of  
12 this Section or of any other law, bonds in not to exceed the  
13 aggregate amount of \$5,500,000 and issued by a school district  
14 meeting the following criteria shall not be considered  
15 indebtedness for purposes of any statutory limitation and may  
16 be issued in an amount or amounts, including existing  
17 indebtedness, in excess of any heretofore or hereafter imposed  
18 statutory limitation as to indebtedness:

19 (1) At the time of the sale of such bonds, the board of  
20 education of the district shall have determined by  
21 resolution that the enrollment of students in the district  
22 is projected to increase by not less than 7% during each of  
23 the next succeeding 2 school years.

24 (2) The board of education shall also determine by  
25 resolution that the improvements to be financed with the  
26 proceeds of the bonds are needed because of the projected



1 enrollment increases.

2 (3) The board of education shall also determine by  
3 resolution that the projected increases in enrollment are  
4 the result of improvements made or expected to be made to  
5 passenger rail facilities located in the school district.

6 Notwithstanding the provisions of subsection (a) of this  
7 Section or of any other law, a school district that has availed  
8 itself of the provisions of this subsection (f) prior to July  
9 22, 2004 (the effective date of Public Act 93-799) may also  
10 issue bonds approved by referendum up to an amount, including  
11 existing indebtedness, not exceeding 25% of the equalized  
12 assessed value of the taxable property in the district if all  
13 of the conditions set forth in items (1), (2), and (3) of this  
14 subsection (f) are met.

15 (g) Notwithstanding the provisions of subsection (a) of  
16 this Section or any other law, bonds in not to exceed an  
17 aggregate amount of 25% of the equalized assessed value of the  
18 taxable property of a school district and issued by a school  
19 district meeting the criteria in paragraphs (i) through (iv) of  
20 this subsection shall not be considered indebtedness for  
21 purposes of any statutory limitation and may be issued pursuant  
22 to resolution of the school board in an amount or amounts,  
23 including existing indebtedness, in excess of any statutory  
24 limitation of indebtedness heretofore or hereafter imposed:

25 (i) The bonds are issued for the purpose of  
26 constructing a new high school building to replace two

1 adjacent existing buildings which together house a single  
2 high school, each of which is more than 65 years old, and  
3 which together are located on more than 10 acres and less  
4 than 11 acres of property.

5 (ii) At the time the resolution authorizing the  
6 issuance of the bonds is adopted, the cost of constructing  
7 a new school building to replace the existing school  
8 building is less than 60% of the cost of repairing the  
9 existing school building.

10 (iii) The sale of the bonds occurs before July 1, 1997.

11 (iv) The school district issuing the bonds is a unit  
12 school district located in a county of less than 70,000 and  
13 more than 50,000 inhabitants, which has an average daily  
14 attendance of less than 1,500 and an equalized assessed  
15 valuation of less than \$29,000,000.

16 (h) Notwithstanding any other provisions of this Section or  
17 the provisions of any other law, until January 1, 1998, a  
18 community unit school district maintaining grades K through 12  
19 may issue bonds up to an amount, including existing  
20 indebtedness, not exceeding 27.6% of the equalized assessed  
21 value of the taxable property in the district, if all of the  
22 following conditions are met:

23 (i) The school district has an equalized assessed  
24 valuation for calendar year 1995 of less than \$24,000,000;

25 (ii) The bonds are issued for the capital improvement,  
26 renovation, rehabilitation, or replacement of existing

1 school buildings of the district, all of which buildings  
2 were originally constructed not less than 40 years ago;

3 (iii) The voters of the district approve a proposition  
4 for the issuance of the bonds at a referendum held after  
5 March 19, 1996; and

6 (iv) The bonds are issued pursuant to Sections 19-2  
7 through 19-7 of this Code.

8 (i) Notwithstanding any other provisions of this Section or  
9 the provisions of any other law, until January 1, 1998, a  
10 community unit school district maintaining grades K through 12  
11 may issue bonds up to an amount, including existing  
12 indebtedness, not exceeding 27% of the equalized assessed value  
13 of the taxable property in the district, if all of the  
14 following conditions are met:

15 (i) The school district has an equalized assessed  
16 valuation for calendar year 1995 of less than \$44,600,000;

17 (ii) The bonds are issued for the capital improvement,  
18 renovation, rehabilitation, or replacement of existing  
19 school buildings of the district, all of which existing  
20 buildings were originally constructed not less than 80  
21 years ago;

22 (iii) The voters of the district approve a proposition  
23 for the issuance of the bonds at a referendum held after  
24 December 31, 1996; and

25 (iv) The bonds are issued pursuant to Sections 19-2  
26 through 19-7 of this Code.

1           (j) Notwithstanding any other provisions of this Section or  
2 the provisions of any other law, until January 1, 1999, a  
3 community unit school district maintaining grades K through 12  
4 may issue bonds up to an amount, including existing  
5 indebtedness, not exceeding 27% of the equalized assessed value  
6 of the taxable property in the district if all of the following  
7 conditions are met:

8           (i) The school district has an equalized assessed  
9 valuation for calendar year 1995 of less than \$140,000,000  
10 and a best 3 months average daily attendance for the  
11 1995-96 school year of at least 2,800;

12           (ii) The bonds are issued to purchase a site and build  
13 and equip a new high school, and the school district's  
14 existing high school was originally constructed not less  
15 than 35 years prior to the sale of the bonds;

16           (iii) At the time of the sale of the bonds, the board  
17 of education determines by resolution that a new high  
18 school is needed because of projected enrollment  
19 increases;

20           (iv) At least 60% of those voting in an election held  
21 after December 31, 1996 approve a proposition for the  
22 issuance of the bonds; and

23           (v) The bonds are issued pursuant to Sections 19-2  
24 through 19-7 of this Code.

25           (k) Notwithstanding the debt limitation prescribed in  
26 subsection (a) of this Section, a school district that meets

1 all the criteria set forth in paragraphs (1) through (4) of  
2 this subsection (k) may issue bonds to incur an additional  
3 indebtedness in an amount not to exceed \$4,000,000 even though  
4 the amount of the additional indebtedness authorized by this  
5 subsection (k), when incurred and added to the aggregate amount  
6 of indebtedness of the school district existing immediately  
7 prior to the school district incurring such additional  
8 indebtedness, causes the aggregate indebtedness of the school  
9 district to exceed or increases the amount by which the  
10 aggregate indebtedness of the district already exceeds the debt  
11 limitation otherwise applicable to that school district under  
12 subsection (a):

13 (1) the school district is located in 2 counties, and a  
14 referendum to authorize the additional indebtedness was  
15 approved by a majority of the voters of the school district  
16 voting on the proposition to authorize that indebtedness;

17 (2) the additional indebtedness is for the purpose of  
18 financing a multi-purpose room addition to the existing  
19 high school;

20 (3) the additional indebtedness, together with the  
21 existing indebtedness of the school district, shall not  
22 exceed 17.4% of the value of the taxable property in the  
23 school district, to be ascertained by the last assessment  
24 for State and county taxes; and

25 (4) the bonds evidencing the additional indebtedness  
26 are issued, if at all, within 120 days of the effective

1 date of this amendatory Act of 1998.

2 (l) Notwithstanding any other provisions of this Section or  
3 the provisions of any other law, until January 1, 2000, a  
4 school district maintaining grades kindergarten through 8 may  
5 issue bonds up to an amount, including existing indebtedness,  
6 not exceeding 15% of the equalized assessed value of the  
7 taxable property in the district if all of the following  
8 conditions are met:

9 (i) the district has an equalized assessed valuation  
10 for calendar year 1996 of less than \$10,000,000;

11 (ii) the bonds are issued for capital improvement,  
12 renovation, rehabilitation, or replacement of one or more  
13 school buildings of the district, which buildings were  
14 originally constructed not less than 70 years ago;

15 (iii) the voters of the district approve a proposition  
16 for the issuance of the bonds at a referendum held on or  
17 after March 17, 1998; and

18 (iv) the bonds are issued pursuant to Sections 19-2  
19 through 19-7 of this Code.

20 (m) Notwithstanding any other provisions of this Section or  
21 the provisions of any other law, until January 1, 1999, an  
22 elementary school district maintaining grades K through 8 may  
23 issue bonds up to an amount, excluding existing indebtedness,  
24 not exceeding 18% of the equalized assessed value of the  
25 taxable property in the district, if all of the following  
26 conditions are met:

1           (i) The school district has an equalized assessed  
2 valuation for calendar year 1995 or less than \$7,700,000;

3           (ii) The school district operates 2 elementary  
4 attendance centers that until 1976 were operated as the  
5 attendance centers of 2 separate and distinct school  
6 districts;

7           (iii) The bonds are issued for the construction of a  
8 new elementary school building to replace an existing  
9 multi-level elementary school building of the school  
10 district that is not handicapped accessible at all levels  
11 and parts of which were constructed more than 75 years ago;

12           (iv) The voters of the school district approve a  
13 proposition for the issuance of the bonds at a referendum  
14 held after July 1, 1998; and

15           (v) The bonds are issued pursuant to Sections 19-2  
16 through 19-7 of this Code.

17           (n) Notwithstanding the debt limitation prescribed in  
18 subsection (a) of this Section or any other provisions of this  
19 Section or of any other law, a school district that meets all  
20 of the criteria set forth in paragraphs (i) through (vi) of  
21 this subsection (n) may incur additional indebtedness by the  
22 issuance of bonds in an amount not exceeding the amount  
23 certified by the Capital Development Board to the school  
24 district as provided in paragraph (iii) of this subsection (n),  
25 even though the amount of the additional indebtedness so  
26 authorized, when incurred and added to the aggregate amount of

1 indebtedness of the district existing immediately prior to the  
2 district incurring the additional indebtedness authorized by  
3 this subsection (n), causes the aggregate indebtedness of the  
4 district to exceed the debt limitation otherwise applicable by  
5 law to that district:

6 (i) The school district applies to the State Board of  
7 Education for a school construction project grant and  
8 submits a district facilities plan in support of its  
9 application pursuant to Section 5-20 of the School  
10 Construction Law.

11 (ii) The school district's application and facilities  
12 plan are approved by, and the district receives a grant  
13 entitlement for a school construction project issued by,  
14 the State Board of Education under the School Construction  
15 Law.

16 (iii) The school district has exhausted its bonding  
17 capacity or the unused bonding capacity of the district is  
18 less than the amount certified by the Capital Development  
19 Board to the district under Section 5-15 of the School  
20 Construction Law as the dollar amount of the school  
21 construction project's cost that the district will be  
22 required to finance with non-grant funds in order to  
23 receive a school construction project grant under the  
24 School Construction Law.

25 (iv) The bonds are issued for a "school construction  
26 project", as that term is defined in Section 5-5 of the



1 School Construction Law, in an amount that does not exceed  
2 the dollar amount certified, as provided in paragraph (iii)  
3 of this subsection (n), by the Capital Development Board to  
4 the school district under Section 5-15 of the School  
5 Construction Law.

6 (v) The voters of the district approve a proposition  
7 for the issuance of the bonds at a referendum held after  
8 the criteria specified in paragraphs (i) and (iii) of this  
9 subsection (n) are met.

10 (vi) The bonds are issued pursuant to Sections 19-2  
11 through 19-7 of the School Code.

12 (o) Notwithstanding any other provisions of this Section or  
13 the provisions of any other law, until November 1, 2007, a  
14 community unit school district maintaining grades K through 12  
15 may issue bonds up to an amount, including existing  
16 indebtedness, not exceeding 20% of the equalized assessed value  
17 of the taxable property in the district if all of the following  
18 conditions are met:

19 (i) the school district has an equalized assessed  
20 valuation for calendar year 2001 of at least \$737,000,000  
21 and an enrollment for the 2002-2003 school year of at least  
22 8,500;

23 (ii) the bonds are issued to purchase school sites,  
24 build and equip a new high school, build and equip a new  
25 junior high school, build and equip 5 new elementary  
26 schools, and make technology and other improvements and

1 additions to existing schools;

2 (iii) at the time of the sale of the bonds, the board  
3 of education determines by resolution that the sites and  
4 new or improved facilities are needed because of projected  
5 enrollment increases;

6 (iv) at least 57% of those voting in a general election  
7 held prior to January 1, 2003 approved a proposition for  
8 the issuance of the bonds; and

9 (v) the bonds are issued pursuant to Sections 19-2  
10 through 19-7 of this Code.

11 (p) Notwithstanding any other provisions of this Section or  
12 the provisions of any other law, a community unit school  
13 district maintaining grades K through 12 may issue bonds up to  
14 an amount, including indebtedness, not exceeding 27% of the  
15 equalized assessed value of the taxable property in the  
16 district if all of the following conditions are met:

17 (i) The school district has an equalized assessed  
18 valuation for calendar year 2001 of at least \$295,741,187  
19 and a best 3 months' average daily attendance for the  
20 2002-2003 school year of at least 2,394.

21 (ii) The bonds are issued to build and equip 3  
22 elementary school buildings; build and equip one middle  
23 school building; and alter, repair, improve, and equip all  
24 existing school buildings in the district.

25 (iii) At the time of the sale of the bonds, the board  
26 of education determines by resolution that the project is

1 needed because of expanding growth in the school district  
2 and a projected enrollment increase.

3 (iv) The bonds are issued pursuant to Sections 19-2  
4 through 19-7 of this Code.

5 (p-5) Notwithstanding any other provisions of this Section  
6 or the provisions of any other law, bonds issued by a community  
7 unit school district maintaining grades K through 12 shall not  
8 be considered indebtedness for purposes of any statutory  
9 limitation and may be issued in an amount or amounts, including  
10 existing indebtedness, in excess of any heretofore or hereafter  
11 imposed statutory limitation as to indebtedness, if all of the  
12 following conditions are met:

13 (i) For each of the 4 most recent years, residential  
14 property comprises more than 80% of the equalized assessed  
15 valuation of the district.

16 (ii) At least 2 school buildings that were constructed  
17 40 or more years prior to the issuance of the bonds will be  
18 demolished and will be replaced by new buildings or  
19 additions to one or more existing buildings.

20 (iii) Voters of the district approve a proposition for  
21 the issuance of the bonds at a regularly scheduled  
22 election.

23 (iv) At the time of the sale of the bonds, the school  
24 board determines by resolution that the new buildings or  
25 building additions are needed because of an increase in  
26 enrollment projected by the school board.

1           (v) The principal amount of the bonds, including  
2           existing indebtedness, does not exceed 25% of the equalized  
3           assessed value of the taxable property in the district.

4           (vi) The bonds are issued prior to January 1, 2007,  
5           pursuant to Sections 19-2 through 19-7 of this Code.

6           (p-10) Notwithstanding any other provisions of this  
7           Section or the provisions of any other law, bonds issued by a  
8           community consolidated school district maintaining grades K  
9           through 8 shall not be considered indebtedness for purposes of  
10          any statutory limitation and may be issued in an amount or  
11          amounts, including existing indebtedness, in excess of any  
12          heretofore or hereafter imposed statutory limitation as to  
13          indebtedness, if all of the following conditions are met:

14           (i) For each of the 4 most recent years, residential  
15           and farm property comprises more than 80% of the equalized  
16           assessed valuation of the district.

17           (ii) The bond proceeds are to be used to acquire and  
18           improve school sites and build and equip a school building.

19           (iii) Voters of the district approve a proposition for  
20           the issuance of the bonds at a regularly scheduled  
21           election.

22           (iv) At the time of the sale of the bonds, the school  
23           board determines by resolution that the school sites and  
24           building additions are needed because of an increase in  
25           enrollment projected by the school board.

26           (v) The principal amount of the bonds, including

1 existing indebtedness, does not exceed 20% of the equalized  
2 assessed value of the taxable property in the district.

3 (vi) The bonds are issued prior to January 1, 2007,  
4 pursuant to Sections 19-2 through 19-7 of this Code.

5 (p-15) In addition to all other authority to issue bonds,  
6 the Oswego Community Unit School District Number 308 may issue  
7 bonds with an aggregate principal amount not to exceed  
8 \$450,000,000, but only if all of the following conditions are  
9 met:

10 (i) The voters of the district have approved a  
11 proposition for the bond issue at the general election held  
12 on November 7, 2006.

13 (ii) At the time of the sale of the bonds, the school  
14 board determines, by resolution, that: (A) the building and  
15 equipping of the new high school building, new junior high  
16 school buildings, new elementary school buildings, early  
17 childhood building, maintenance building, transportation  
18 facility, and additions to existing school buildings, the  
19 altering, repairing, equipping, and provision of  
20 technology improvements to existing school buildings, and  
21 the acquisition and improvement of school sites, as the  
22 case may be, are required as a result of a projected  
23 increase in the enrollment of students in the district; and  
24 (B) the sale of bonds for these purposes is authorized by  
25 legislation that exempts the debt incurred on the bonds  
26 from the district's statutory debt limitation.

1           (iii) The bonds are issued, in one or more bond issues,  
2           on or before November 7, 2011, but the aggregate principal  
3           amount issued in all such bond issues combined must not  
4           exceed \$450,000,000.

5           (iv) The bonds are issued in accordance with this  
6           Article 19.

7           (v) The proceeds of the bonds are used only to  
8           accomplish those projects approved by the voters at the  
9           general election held on November 7, 2006.

10          The debt incurred on any bonds issued under this subsection  
11          (p-15) shall not be considered indebtedness for purposes of any  
12          statutory debt limitation.

13          (p-20) In addition to all other authority to issue bonds,  
14          the Lincoln-Way Community High School District Number 210 may  
15          issue bonds with an aggregate principal amount not to exceed  
16          \$225,000,000, but only if all of the following conditions are  
17          met:

18               (i) The voters of the district have approved a  
19               proposition for the bond issue at the general primary  
20               election held on March 21, 2006.

21               (ii) At the time of the sale of the bonds, the school  
22               board determines, by resolution, that: (A) the building and  
23               equipping of the new high school buildings, the altering,  
24               repairing, and equipping of existing school buildings, and  
25               the improvement of school sites, as the case may be, are  
26               required as a result of a projected increase in the

1 enrollment of students in the district; and (B) the sale of  
2 bonds for these purposes is authorized by legislation that  
3 exempts the debt incurred on the bonds from the district's  
4 statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues,  
6 on or before March 21, 2011, but the aggregate principal  
7 amount issued in all such bond issues combined must not  
8 exceed \$225,000,000.

9 (iv) The bonds are issued in accordance with this  
10 Article 19.

11 (v) The proceeds of the bonds are used only to  
12 accomplish those projects approved by the voters at the  
13 primary election held on March 21, 2006.

14 The debt incurred on any bonds issued under this subsection  
15 (p-20) shall not be considered indebtedness for purposes of any  
16 statutory debt limitation.

17 (p-25) In addition to all other authority to issue bonds,  
18 Rochester Community Unit School District 3A may issue bonds  
19 with an aggregate principal amount not to exceed \$18,500,000,  
20 but only if all of the following conditions are met:

21 (i) The voters of the district approve a proposition  
22 for the bond issuance at the general primary election held  
23 in 2008.

24 (ii) At the time of the sale of the bonds, the school  
25 board determines, by resolution, that: (A) the building and  
26 equipping of a new high school building; the addition of

1 classrooms and support facilities at the high school,  
2 middle school, and elementary school; the altering,  
3 repairing, and equipping of existing school buildings; and  
4 the improvement of school sites, as the case may be, are  
5 required as a result of a projected increase in the  
6 enrollment of students in the district; and (B) the sale of  
7 bonds for these purposes is authorized by a law that  
8 exempts the debt incurred on the bonds from the district's  
9 statutory debt limitation.

10 (iii) The bonds are issued, in one or more bond issues,  
11 on or before December 31, 2012, but the aggregate principal  
12 amount issued in all such bond issues combined must not  
13 exceed \$18,500,000.

14 (iv) The bonds are issued in accordance with this  
15 Article 19.

16 (v) The proceeds of the bonds are used to accomplish  
17 only those projects approved by the voters at the primary  
18 election held in 2008.

19 The debt incurred on any bonds issued under this subsection  
20 (p-25) shall not be considered indebtedness for purposes of any  
21 statutory debt limitation.

22 (p-30) In addition to all other authority to issue bonds,  
23 Prairie Grove Consolidated School District 46 may issue bonds  
24 with an aggregate principal amount not to exceed \$30,000,000,  
25 but only if all of the following conditions are met:

26 (i) The voters of the district approve a proposition



1 for the bond issuance at an election held in 2008.

2 (ii) At the time of the sale of the bonds, the school  
3 board determines, by resolution, that (A) the building and  
4 equipping of a new school building and additions to  
5 existing school buildings are required as a result of a  
6 projected increase in the enrollment of students in the  
7 district and (B) the altering, repairing, and equipping of  
8 existing school buildings are required because of the age  
9 of the existing school buildings.

10 (iii) The bonds are issued, in one or more bond  
11 issuances, on or before December 31, 2012; however, the  
12 aggregate principal amount issued in all such bond  
13 issuances combined must not exceed \$30,000,000.

14 (iv) The bonds are issued in accordance with this  
15 Article.

16 (v) The proceeds of the bonds are used to accomplish  
17 only those projects approved by the voters at an election  
18 held in 2008.

19 The debt incurred on any bonds issued under this subsection  
20 (p-30) shall not be considered indebtedness for purposes of any  
21 statutory debt limitation.

22 (p-35) In addition to all other authority to issue bonds,  
23 Prairie Hill Community Consolidated School District 133 may  
24 issue bonds with an aggregate principal amount not to exceed  
25 \$13,900,000, but only if all of the following conditions are  
26 met:

1           (i) The voters of the district approved a proposition  
2 for the bond issuance at an election held on April 17,  
3 2007.

4           (ii) At the time of the sale of the bonds, the school  
5 board determines, by resolution, that (A) the improvement  
6 of the site of and the building and equipping of a school  
7 building are required as a result of a projected increase  
8 in the enrollment of students in the district and (B) the  
9 repairing and equipping of the Prairie Hill Elementary  
10 School building is required because of the age of that  
11 school building.

12           (iii) The bonds are issued, in one or more bond  
13 issuances, on or before December 31, 2011, but the  
14 aggregate principal amount issued in all such bond  
15 issuances combined must not exceed \$13,900,000.

16           (iv) The bonds are issued in accordance with this  
17 Article.

18           (v) The proceeds of the bonds are used to accomplish  
19 only those projects approved by the voters at an election  
20 held on April 17, 2007.

21 The debt incurred on any bonds issued under this subsection  
22 (p-35) shall not be considered indebtedness for purposes of any  
23 statutory debt limitation.

24           (p-40) In addition to all other authority to issue bonds,  
25 Mascoutah Community Unit District 19 may issue bonds with an  
26 aggregate principal amount not to exceed \$55,000,000, but only

1 if all of the following conditions are met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at a regular election held on or  
4 after November 4, 2008.

5 (2) At the time of the sale of the bonds, the school  
6 board determines, by resolution, that (i) the building and  
7 equipping of a new high school building is required as a  
8 result of a projected increase in the enrollment of  
9 students in the district and the age and condition of the  
10 existing high school building, (ii) the existing high  
11 school building will be demolished, and (iii) the sale of  
12 bonds is authorized by statute that exempts the debt  
13 incurred on the bonds from the district's statutory debt  
14 limitation.

15 (3) The bonds are issued, in one or more bond  
16 issuances, on or before December 31, 2011, but the  
17 aggregate principal amount issued in all such bond  
18 issuances combined must not exceed \$55,000,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at a regular  
23 election held on or after November 4, 2008.

24 The debt incurred on any bonds issued under this subsection  
25 (p-40) shall not be considered indebtedness for purposes of any  
26 statutory debt limitation.

1           (p-45) Notwithstanding the provisions of subsection (a) of  
2 this Section or of any other law, bonds issued pursuant to  
3 Section 19-3.5 of this Code shall not be considered  
4 indebtedness for purposes of any statutory limitation if the  
5 bonds are issued in an amount or amounts, including existing  
6 indebtedness of the school district, not in excess of 18.5% of  
7 the value of the taxable property in the district to be  
8 ascertained by the last assessment for State and county taxes.

9           (p-50) Notwithstanding the provisions of subsection (a) of  
10 this Section or of any other law, bonds issued pursuant to  
11 Section 19-3.10 of this Code shall not be considered  
12 indebtedness for purposes of any statutory limitation if the  
13 bonds are issued in an amount or amounts, including existing  
14 indebtedness of the school district, not in excess of 43% of  
15 the value of the taxable property in the district to be  
16 ascertained by the last assessment for State and county taxes.

17           (p-55) ~~(p-45)~~ In addition to all other authority to issue  
18 bonds, Belle Valley School District 119 may issue bonds with an  
19 aggregate principal amount not to exceed \$47,500,000, but only  
20 if all of the following conditions are met:

21           (1) The voters of the district approve a proposition  
22 for the bond issuance at an election held on or after April  
23 7, 2009.

24           (2) Prior to the issuance of the bonds, the school  
25 board determines, by resolution, that (i) the building and  
26 equipping of a new school building is required as a result

1 of mine subsidence in an existing school building and  
2 because of the age and condition of another existing school  
3 building and (ii) the issuance of bonds is authorized by  
4 statute that exempts the debt incurred on the bonds from  
5 the district's statutory debt limitation.

6 (3) The bonds are issued, in one or more bond  
7 issuances, on or before March 31, 2014, but the aggregate  
8 principal amount issued in all such bond issuances combined  
9 must not exceed \$47,500,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only those projects approved by the voters at an election  
14 held on or after April 7, 2009.

15 The debt incurred on any bonds issued under this subsection  
16 (p-55) ~~(p-45)~~ shall not be considered indebtedness for purposes  
17 of any statutory debt limitation. Bonds issued under this  
18 subsection (p-55) ~~(p-45)~~ must mature within not to exceed 30  
19 years from their date, notwithstanding any other law to the  
20 contrary.

21 (p-60) In addition to all other authority to issue bonds,  
22 West Washington County Community Unit School District 10 may  
23 issue bonds with an aggregate principal amount not to exceed  
24 \$32,200,000 and maturing over a period not exceeding 25 years,  
25 but only if all of the following conditions are met:

26 (1) The voters of the district approve a proposition

1       for the bond issuance at an election held on or after  
2       February 2, 2010.

3       (2) Prior to the issuance of the bonds, the school  
4       board determines, by resolution, that (A) all or a portion  
5       of the existing Okawville Junior/Senior High School  
6       Building will be demolished; (B) the building and equipping  
7       of a new school building to be attached to and the  
8       alteration, repair, and equipping of the remaining portion  
9       of the Okawville Junior/Senior High School Building is  
10       required because of the age and current condition of that  
11       school building; and (C) the issuance of bonds is  
12       authorized by statute that exempts the debt incurred on the  
13       bonds from the district's statutory debt limitation.

14       (3) The bonds are issued, in one or more bond  
15       issuances, on or before March 31, 2014, but the aggregate  
16       principal amount issued in all such bond issuances combined  
17       must not exceed \$32,200,000.

18       (4) The bonds are issued in accordance with this  
19       Article.

20       (5) The proceeds of the bonds are used to accomplish  
21       only those projects approved by the voters at an election  
22       held on or after February 2, 2010.

23       The debt incurred on any bonds issued under this subsection  
24       (p-60) shall not be considered indebtedness for purposes of any  
25       statutory debt limitation.

26       (q) A school district must notify the State Board of

1 Education prior to issuing any form of long-term or short-term  
2 debt that will result in outstanding debt that exceeds 75% of  
3 the debt limit specified in this Section or any other provision  
4 of law.

5 (Source: P.A. 95-331, eff. 8-21-07; 95-594, eff. 9-10-07;  
6 95-792, eff. 1-1-09; 96-63, eff. 7-23-09; 96-273, eff. 8-11-09;  
7 96-517, eff. 8-14-09; revised 9-15-09.)".