

1 AN ACT in relation to taxes.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the Summit
5 Park District Tax Levy Validation (2010) Act.

6 Section 5. Tax levy ordinances of the Summit Park District.
7 If the Summit Park District has, during the fiscal year
8 2010-2011, within the time required by law adopted an annual
9 appropriation ordinance for that year and adopted its annual
10 tax levy ordinance for the tax year 2010 and duly files the
11 same with the county clerk of the county in which the district
12 is located, then any such tax levy ordinance and the taxes
13 levied and extended pursuant thereto are hereby validated;
14 however, those taxes are validated only to the extent they do
15 not exceed the maximum amount the district could have levied
16 and the county clerk could have extended under the Property Tax
17 Extension Limitation Law if the Park District had taken into
18 account the recovered tax increment value from the expiration
19 of the West Summit TIF in its 2007 tax year levy and subsequent
20 tax year levies as was permitted by law.

21 Section 90. The Property Tax Code is amended by adding
22 Section 18-198 as follows:

1 (35 ILCS 200/18-198 new)

2 Sec. 18-198. Summit Park District Tax Levy Validation
3 (2010) Act. The provisions of the Property Tax Extension
4 Limitation Law are subject to the Summit Park District Tax Levy
5 Validation (2010) Act.

6 Section 99. Effective date. This Act takes effect upon
7 becoming law.