

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 SB3204

Introduced 2/9/2010, by Sen. David Luechtefeld - Randall M. Hultgren - Kyle McCarter

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355.1

from Ch. 73, par. 967.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning loss of time benefits.

LRB096 20491 RPM 36155 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 355.1 as follows:
- 6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)
- Sec. 355.1. No claim for benefits for loss of time from the the insured person's occupation, under a group or individual accident and health insurance policy delivered in this State more than 120 days after the effective date of this Section, shall be reduced by reason of any cost-of-living increase, designated as such under the Federal Social Security Act, if such cost-of-living increase occurs while the policy's
- 14 benefits are payable for that claim.
- 15 (Source: P.A. 78-603.)