

Sen. William R. Haine

Filed: 3/2/2010

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09600SB3034sam001

LRB096 16575 RPM 37991 a

1 AMENDMENT TO SENATE BILL 3034

2 AMENDMENT NO. _____. Amend Senate Bill 3034 by replacing

3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Insurance Code is amended by

5 changing Section 143.27 as follows:

6 (215 ILCS 5/143.27) (from Ch. 73, par. 755.27)

Sec. 143.27. No insurance company may give to any named insured any notice of cancellation or nonrenewal of a policy of fire and and extended coverage insurance, as defined in subsection (b) of Section 143.13, covering property which is capable of being rehabilitated, without allowing the named insured a reasonable period of time in which to repair defects in the insured property or relevant portion thereof, to an extent reasonably sufficient to facilitate continued coverage thereon. The time reasonably allowable therefor (which in no event shall exceed ninety days) and the degree of sufficiency

- of such rehabilitative efforts which insurance companies shall 1
- accept, may be determined by a certificate from a licensed 2
- 3 contractor or architect and such rehabilitative efforts shall
- 4 be in compliance with local municipal building codes. The
- 5 notice of need for repair shall be from the insurance company,
- 6 which may be sent to the insured at any time during the policy
- 7 term, and which notice shall commence the time period
- established under this Section. 8
- 9 (Source: P.A. 81-857.)".