



Rep. Eddie Lee Jackson, Sr.

Filed: 1/4/2011

09600SB2530ham002

LRB096 17043 KMW 44689 a

1 AMENDMENT TO SENATE BILL 2530

2 AMENDMENT NO. _____. Amend Senate Bill 2530, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Illinois Municipal Code is amended by
6 changing Section 11-74.4-3.5 as follows:

7 (65 ILCS 5/11-74.4-3.5)

8 Sec. 11-74.4-3.5. Completion dates for redevelopment
9 projects.

10 (a) Unless otherwise stated in this Section, the estimated
11 dates of completion of the redevelopment project and retirement
12 of obligations issued to finance redevelopment project costs
13 (including refunding bonds under Section 11-74.4-7) may not be
14 later than December 31 of the year in which the payment to the
15 municipal treasurer, as provided in subsection (b) of Section
16 11-74.4-8 of this Act, is to be made with respect to ad valorem

1 taxes levied in the 23rd calendar year after the year in which
2 the ordinance approving the redevelopment project area was
3 adopted if the ordinance was adopted on or after January 15,
4 1981.

5 (b) The estimated dates of completion of the redevelopment
6 project and retirement of obligations issued to finance
7 redevelopment project costs (including refunding bonds under
8 Section 11-74.4-7) may not be later than December 31 of the
9 year in which the payment to the municipal treasurer as
10 provided in subsection (b) of Section 11-74.4-8 of this Act is
11 to be made with respect to ad valorem taxes levied in the 32nd
12 calendar year after the year in which the ordinance approving
13 the redevelopment project area was adopted, if the ordinance
14 was adopted on September 9, 1999 by the Village of Downs.

15 The estimated dates of completion of the redevelopment
16 project and retirement of obligations issued to finance
17 redevelopment project costs (including refunding bonds under
18 Section 11-74.4-7) may not be later than December 31 of the
19 year in which the payment to the municipal treasurer as
20 provided in subsection (b) of Section 11-74.4-8 of this Act is
21 to be made with respect to ad valorem taxes levied in the 33rd
22 calendar year after the year in which the ordinance approving
23 the redevelopment project area was adopted, if the ordinance
24 was adopted on May 20, 1985 by the Village of Wheeling.

25 (c) The estimated dates of completion of the redevelopment
26 project and retirement of obligations issued to finance

1 redevelopment project costs (including refunding bonds under
2 Section 11-74.4-7) may not be later than December 31 of the
3 year in which the payment to the municipal treasurer as
4 provided in subsection (b) of Section 11-74.4-8 of this Act is
5 to be made with respect to ad valorem taxes levied in the 35th
6 calendar year after the year in which the ordinance approving
7 the redevelopment project area was adopted:

8 (1) if the ordinance was adopted before January 15,
9 1981;

10 (2) if the ordinance was adopted in December 1983,
11 April 1984, July 1985, or December 1989;

12 (3) if the ordinance was adopted in December 1987 and
13 the redevelopment project is located within one mile of
14 Midway Airport;

15 (4) if the ordinance was adopted before January 1, 1987
16 by a municipality in Mason County;

17 (5) if the municipality is subject to the Local
18 Government Financial Planning and Supervision Act or the
19 Financially Distressed City Law;

20 (6) if the ordinance was adopted in December 1984 by
21 the Village of Rosemont;

22 (7) if the ordinance was adopted on December 31, 1986
23 by a municipality located in Clinton County for which at
24 least \$250,000 of tax increment bonds were authorized on
25 June 17, 1997, or if the ordinance was adopted on December
26 31, 1986 by a municipality with a population in 1990 of

1 less than 3,600 that is located in a county with a
2 population in 1990 of less than 34,000 and for which at
3 least \$250,000 of tax increment bonds were authorized on
4 June 17, 1997;

5 (8) if the ordinance was adopted on October 5, 1982 by
6 the City of Kankakee, or if the ordinance was adopted on
7 December 29, 1986 by East St. Louis;

8 (9) if the ordinance was adopted on November 12, 1991
9 by the Village of Sauget;

10 (10) if the ordinance was adopted on February 11, 1985
11 by the City of Rock Island;

12 (11) if the ordinance was adopted before December 18,
13 1986 by the City of Moline;

14 (12) if the ordinance was adopted in September 1988 by
15 Sauk Village;

16 (13) if the ordinance was adopted in October 1993 by
17 Sauk Village;

18 (14) if the ordinance was adopted on December 29, 1986
19 by the City of Galva;

20 (15) if the ordinance was adopted in March 1991 by the
21 City of Centreville;

22 (16) if the ordinance was adopted on January 23, 1991
23 by the City of East St. Louis;

24 (17) if the ordinance was adopted on December 22, 1986
25 by the City of Aledo;

26 (18) if the ordinance was adopted on February 5, 1990

1 by the City of Clinton;

2 (19) if the ordinance was adopted on September 6, 1994
3 by the City of Freeport;

4 (20) if the ordinance was adopted on December 22, 1986
5 by the City of Tuscola;

6 (21) if the ordinance was adopted on December 23, 1986
7 by the City of Sparta;

8 (22) if the ordinance was adopted on December 23, 1986
9 by the City of Beardstown;

10 (23) if the ordinance was adopted on April 27, 1981,
11 October 21, 1985, or December 30, 1986 by the City of
12 Belleville;

13 (24) if the ordinance was adopted on December 29, 1986
14 by the City of Collinsville;

15 (25) if the ordinance was adopted on September 14, 1994
16 by the City of Alton;

17 (26) if the ordinance was adopted on November 11, 1996
18 by the City of Lexington;

19 (27) if the ordinance was adopted on November 5, 1984
20 by the City of LeRoy;

21 (28) if the ordinance was adopted on April 3, 1991 or
22 June 3, 1992 by the City of Markham;

23 (29) if the ordinance was adopted on November 11, 1986
24 by the City of Pekin;

25 (30) if the ordinance was adopted on December 15, 1981
26 by the City of Champaign;

1 (31) if the ordinance was adopted on December 15, 1986
2 by the City of Urbana;

3 (32) if the ordinance was adopted on December 15, 1986
4 by the Village of Heyworth;

5 (33) if the ordinance was adopted on February 24, 1992
6 by the Village of Heyworth;

7 (34) if the ordinance was adopted on March 16, 1995 by
8 the Village of Heyworth;

9 (35) if the ordinance was adopted on December 23, 1986
10 by the Town of Cicero;

11 (36) if the ordinance was adopted on December 30, 1986
12 by the City of Effingham;

13 (37) if the ordinance was adopted on May 9, 1991 by the
14 Village of Tilton;

15 (38) if the ordinance was adopted on October 20, 1986
16 by the City of Elmhurst;

17 (39) if the ordinance was adopted on January 19, 1988
18 by the City of Waukegan;

19 (40) if the ordinance was adopted on September 21, 1998
20 by the City of Waukegan;

21 (41) if the ordinance was adopted on December 31, 1986
22 by the City of Sullivan;

23 (42) if the ordinance was adopted on December 23, 1991
24 by the City of Sullivan;

25 (43) if the ordinance was adopted on December 31, 1986
26 by the City of Oglesby;

1 (44) if the ordinance was adopted on July 28, 1987 by
2 the City of Marion;

3 (45) if the ordinance was adopted on April 23, 1990 by
4 the City of Marion;

5 (46) if the ordinance was adopted on August 20, 1985 by
6 the Village of Mount Prospect;

7 (47) if the ordinance was adopted on February 2, 1998
8 by the Village of Woodhull;

9 (48) if the ordinance was adopted on April 20, 1993 by
10 the Village of Princeville;

11 (49) if the ordinance was adopted on July 1, 1986 by
12 the City of Granite City;

13 (50) if the ordinance was adopted on February 2, 1989
14 by the Village of Lombard;

15 (51) if the ordinance was adopted on December 29, 1986
16 by the Village of Gardner;

17 (52) if the ordinance was adopted on July 14, 1999 by
18 the Village of Paw Paw;

19 (53) if the ordinance was adopted on November 17, 1986
20 by the Village of Franklin Park;

21 (54) if the ordinance was adopted on November 20, 1989
22 by the Village of South Holland;

23 (55) if the ordinance was adopted on July 14, 1992 by
24 the Village of Riverdale;

25 (56) if the ordinance was adopted on December 29, 1986
26 by the City of Galesburg;

1 (57) if the ordinance was adopted on April 1, 1985 by
2 the City of Galesburg;

3 (58) if the ordinance was adopted on May 21, 1990 by
4 the City of West Chicago;

5 (59) if the ordinance was adopted on December 16, 1986
6 by the City of Oak Forest;

7 (60) if the ordinance was adopted in 1999 by the City
8 of Villa Grove;

9 (61) if the ordinance was adopted on January 13, 1987
10 by the Village of Mt. Zion;

11 (62) if the ordinance was adopted on December 30, 1986
12 by the Village of Manteno;

13 (63) if the ordinance was adopted on April 3, 1989 by
14 the City of Chicago Heights;

15 (64) if the ordinance was adopted on January 6, 1999 by
16 the Village of Rosemont;

17 (65) if the ordinance was adopted on December 19, 2000
18 by the Village of Stone Park;

19 (66) if the ordinance was adopted on December 22, 1986
20 by the City of DeKalb;

21 (67) if the ordinance was adopted on December 2, 1986
22 by the City of Aurora;

23 (68) if the ordinance was adopted on December 31, 1986
24 by the Village of Milan;

25 (69) if the ordinance was adopted on September 8, 1994
26 by the City of West Frankfort;

1 (70) if the ordinance was adopted on December 23, 1986
2 by the Village of Libertyville;

3 (71) if the ordinance was adopted on December 22, 1986
4 by the Village of Hoffman Estates;

5 (72) if the ordinance was adopted on September 17, 1986
6 by the Village of Sherman;

7 (73) if the ordinance was adopted on December 16, 1986
8 by the City of Macomb;

9 (74) if the ordinance was adopted on June 11, 2002 by
10 the City of East Peoria to create the West Washington
11 Street TIF;

12 (75) if the ordinance was adopted on June 11, 2002 by
13 the City of East Peoria to create the Camp Street TIF;

14 (76) if the ordinance was adopted on August 7, 2000 by
15 the City of Des Plaines;

16 (77) if the ordinance was adopted on December 22, 1986
17 by the City of Washington to create the Washington Square
18 TIF #2;

19 (78) if the ordinance was adopted on December 29, 1986
20 by the City of Morris;

21 (79) if the ordinance was adopted on July 6, 1998 by
22 the Village of Steeleville;

23 (80) if the ordinance was adopted on December 29, 1986
24 by the City of Pontiac to create TIF I (the Main St TIF);

25 (81) if the ordinance was adopted on December 29, 1986
26 by the City of Pontiac to create TIF II (the Interstate

1 TIF);

2 (82) if the ordinance was adopted on November 6, 2002
3 by the City of Chicago to create the Madden/Wells TIF
4 District;

5 (83) if the ordinance was adopted on November 4, 1998
6 by the City of Chicago to create the Roosevelt/Racine TIF
7 District;

8 (84) if the ordinance was adopted on June 10, 1998 by
9 the City of Chicago to create the Stony Island
10 Commercial/Burnside Industrial Corridors TIF District;

11 (85) if the ordinance was adopted on November 29, 1989
12 by the City of Chicago to create the Englewood Mall TIF
13 District;

14 (86) if the ordinance was adopted on December 27, 1986
15 by the City of Mendota;

16 (87) if the ordinance was adopted on December 31, 1986
17 by the Village of Cahokia;

18 (88) if the ordinance was adopted on September 20, 1999
19 by the City of Belleville;

20 (89) if the ordinance was adopted on December 30, 1986
21 by the Village of Bellevue to create the Bellevue TIF
22 District 1;

23 (90) if the ordinance was adopted on December 13, 1993
24 by the Village of Crete;

25 (91) if the ordinance was adopted on February 12, 2001
26 by the Village of Crete;

1 (92) if the ordinance was adopted on April 23, 2001 by
2 the Village of Crete;

3 (93) if the ordinance was adopted on December 16, 1986
4 by the City of Champaign; ~~or~~

5 (94) if the ordinance was adopted on December 20, 1986
6 by the City of Charleston; or -

7 (95) if the ordinance was adopted on October 14, 1993
8 and amended on August 2, 2010 by the City of Venice.

9 (d) For redevelopment project areas for which bonds were
10 issued before July 29, 1991, or for which contracts were
11 entered into before June 1, 1988, in connection with a
12 redevelopment project in the area within the State Sales Tax
13 Boundary, the estimated dates of completion of the
14 redevelopment project and retirement of obligations to finance
15 redevelopment project costs (including refunding bonds under
16 Section 11-74.4-7) may be extended by municipal ordinance to
17 December 31, 2013. The termination procedures of subsection (b)
18 of Section 11-74.4-8 are not required for these redevelopment
19 project areas in 2009 but are required in 2013. The extension
20 allowed by Public Act 87-1272 shall not apply to real property
21 tax increment allocation financing under Section 11-74.4-8.

22 (e) Those dates, for purposes of real property tax
23 increment allocation financing pursuant to Section 11-74.4-8
24 only, shall be not more than 35 years for redevelopment project
25 areas that were adopted on or after December 16, 1986 and for
26 which at least \$8 million worth of municipal bonds were

1 authorized on or after December 19, 1989 but before January 1,
2 1990; provided that the municipality elects to extend the life
3 of the redevelopment project area to 35 years by the adoption
4 of an ordinance after at least 14 but not more than 30 days'
5 written notice to the taxing bodies, that would otherwise
6 constitute the joint review board for the redevelopment project
7 area, before the adoption of the ordinance.

8 (f) Those dates, for purposes of real property tax
9 increment allocation financing pursuant to Section 11-74.4-8
10 only, shall be not more than 35 years for redevelopment project
11 areas that were established on or after December 1, 1981 but
12 before January 1, 1982 and for which at least \$1,500,000 worth
13 of tax increment revenue bonds were authorized on or after
14 September 30, 1990 but before July 1, 1991; provided that the
15 municipality elects to extend the life of the redevelopment
16 project area to 35 years by the adoption of an ordinance after
17 at least 14 but not more than 30 days' written notice to the
18 taxing bodies, that would otherwise constitute the joint review
19 board for the redevelopment project area, before the adoption
20 of the ordinance.

21 (g) In consolidating the material relating to completion
22 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,
23 it is not the intent of the General Assembly to make any
24 substantive change in the law, except for the extension of the
25 completion dates for the City of Aurora, the Village of Milan,
26 the City of West Frankfort, the Village of Libertyville, and

1 the Village of Hoffman Estates set forth under items (67),
2 (68), (69), (70), and (71) of subsection (c) of this Section.
3 (Source: P.A. 95-932, eff. 8-26-08; 95-964, eff. 9-23-08;
4 incorporates P.A. 95-777, eff. 9-22-08, and 95-1028, eff.
5 8-25-09 (see Section 5 of P.A. 96-717 for the effective date of
6 changes made by P.A. 95-1028); 96-127, eff. 8-4-09; 96-182,
7 eff. 8-10-09; 96-208, eff. 8-10-09; 96-209, eff. 1-1-10;
8 96-213, eff. 8-10-09; 96-264, eff. 8-11-09; 96-328, eff.
9 8-11-09; 96-439, eff. 8-14-09; 96-454, eff. 8-14-09; 96-722,
10 eff. 8-25-09; 96-773, eff. 8-28-09; 96-830, eff. 12-4-09;
11 96-837, eff. 12-16-09; 96-1000, eff. 7-2-10; 96-1359, eff.
12 7-28-10; 96-1494, eff. 12-30-10.)

13 Section 99. Effective date. This Act takes effect upon
14 becoming law."