

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 21-30 as follows:

6 (35 ILCS 200/21-30)

7 Sec. 21-30. Accelerated billing. Except as provided in this
8 Section, Section 9-260, and Section 21-40, in counties with
9 3,000,000 or more inhabitants, by January 31 annually,
10 estimated tax bills setting out the first installment of
11 property taxes for the preceding year, payable in that year,
12 shall be prepared and mailed. The first installment of taxes on
13 the estimated tax bills shall be computed at (i) 50% of the
14 total of each tax bill for the preceding year for taxes payable
15 on or before December 31, 2009, and (ii) 55% of the total of
16 each tax bill for the preceding year beginning with the first
17 installment payable in 2010. If, prior to the preparation of
18 the estimated tax bills, a certificate of error has been either
19 approved by a court on or before November 30 of the preceding
20 year or certified pursuant to Section 14-15 on or before
21 November 30 of the preceding year, then the first installment
22 of taxes on the estimated tax bills shall be computed at (i)
23 50% of the total taxes for the preceding year as corrected by

1 the certificate of error for taxes payable on or before
2 December 31, 2009, and (ii) 55% of the total taxes for the
3 preceding year, as corrected by the certificate of error,
4 beginning with the first installment payable in 2010. By June
5 30 annually, actual tax bills shall be prepared and mailed.
6 These bills shall set out total taxes due and the amount of
7 estimated taxes billed in the first installment, and shall
8 state the balance of taxes due for that year as represented by
9 the sum derived from subtracting the amount of the first
10 installment from the total taxes due for that year.

11 The county board may provide by ordinance, in counties with
12 3,000,000 or more inhabitants, for taxes to be paid in 4
13 installments. For the levy year for which the ordinance is
14 first effective and each subsequent year, estimated tax bills
15 setting out the first, second, and third installment of taxes
16 for the preceding year, payable in that year, shall be prepared
17 and mailed not later than the date specified by ordinance. Each
18 installment on estimated tax bills shall be computed at 25% of
19 the total of each tax bill for the preceding year. By the date
20 specified in the ordinance, actual tax bills shall be prepared
21 and mailed. These bills shall set out total taxes due and the
22 amount of estimated taxes billed in the first, second, and
23 third installments and shall state the balance of taxes due for
24 that year as represented by the sum derived from subtracting
25 the amount of the estimated installments from the total taxes
26 due for that year.

1 The county board of any county with less than 3,000,000
2 inhabitants may, by ordinance or resolution, adopt an
3 accelerated method of tax billing. The county board may
4 subsequently rescind the ordinance or resolution and revert to
5 the method otherwise provided for in this Code.

6 (Source: P.A. 93-560, eff. 8-20-03; 94-312, eff. 7-25-05.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.