

Rep. Frank J. Mautino

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09600SB2101ham002

LRB096 11443 RCE 41746 a

1 AMENDMENT TO SENATE BILL 2101 AMENDMENT NO. . Amend Senate Bill 2101, AS AMENDED, 2 3 by replacing everything after the enacting clause with the 4 following: "Section 5. The State Finance Act is amended by adding 5 6 Section 6z-11.5 as follows: 7 (30 ILCS 105/6z-11.5 new)Sec. 6z-11.5. Transfers to Illinois Department of 8 Financial and Professional Regulation funds. On and after July 9 10 1, 2010 and through June 30, 2011, when any fund supporting the 11 oversight or regulation of an industry or profession that is subject to the authority of the Illinois Department of 12 Financial and Professional Regulation has insufficient cash 13 from which the State Comptroller may make expenditures properly 14 15 supported by appropriations from the fund, then the Illinois

Department of Financial and Professional Regulation may

1 transfer moneys on deposit in an account maintained in a commercial bank or corporate fiduciary in the name of the 2 Illinois Bank Examiners' Education Foundation to the Illinois 3 4 Department of Financial and Professional Regulation fund with 5 insufficient cash, in such amount as is necessary to satisfy 6 outstanding expenditure obligations on a timely basis, subject to the provisions of the State Prompt Payment Act. The 7 aggregate amount of funds transferred from an account 8 9 maintained in a commercial bank or corporate fiduciary in the 10 name of the Illinois Bank Examiners' Education Foundation to 11 the Illinois Department of Financial and Professional Regulation shall not exceed \$5,000,000, which amount is equal 12 to the sum deposited into the Illinois Bank Examiners' 13 14 Education Fund under the Order of Assessment of a Civil Money 15 Penalty, Monetary Payment and Order to File Reports Issued Upon Consent in the matter captioned FRB Dkt. No. 05-035-CMP-FB, 16 plus proceeds accrued from the investment of that sum since the 17 date of deposit. 18

19 Section 99. Effective date. This Act takes effect July 1, 20 2010.".