

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 SB1751

Introduced 2/19/2009, by Sen. Tim Bivins

SYNOPSIS AS INTRODUCED:

40 ILCS 5/7-137.1 30 ILCS 805/8.33 new from Ch. 108 1/2, par. 7-137.1

Amends the IMRF Article of the Illinois Pension Code. In the provisions allowing certain annuitants to hold elective office without participating in the Fund or losing their retirement annuities, allows a separate election for each term of office. Amends the State Mandates Act to require implementation without reimbursement. Effective immediately.

LRB096 07604 AMC 17700 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1 AN ACT in relation to public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 7-137.1 as follows:
- 6 (40 ILCS 5/7-137.1) (from Ch. 108 1/2, par. 7-137.1)
- 7 Sec. 7-137.1. Elected officials.
- 8 (a) A person holding an elective office who has elected to
 9 participate in the Fund while in that office may revoke that
 10 election and cease participating in the Fund by notifying the
- Board in writing before January 1, 1992.
- Upon such revocation, the person shall forfeit all creditable service earned while holding that office, and the Board shall refund to the person, without interest, all employee contributions paid for the forfeited creditable service. The Board shall also refund or credit to the employing municipality, without interest, the employer contributions relating to the forfeited service, except those for death and
- 19 disability.
- 20 (b) Notwithstanding the provisions of Sections 7-141 and
- 21 7-144, beginning January 1, 1992, a person who holds an
- 22 elective office and has not elected to participate in the Fund
- 23 with respect to that term of office (or has revoked his

- 1 election to participate with respect to that <u>term of</u> office
- 2 under subsection (a) of this Section) shall not be disqualified
- 3 from receiving a retirement annuity <u>during that term of office</u>
- 4 by reason of holding that such office, provided that the
- 5 annuity is not based on any credits received for participating
- 6 <u>during while holding</u> that <u>term of</u> office.
- 7 (Source: P.A. 87-740.)
- 8 Section 90. The State Mandates Act is amended by adding
- 9 Section 8.33 as follows:
- 10 (30 ILCS 805/8.33 new)
- Sec. 8.33. Exempt mandate. Notwithstanding Sections 6 and 8
- of this Act, no reimbursement by the State is required for the
- implementation of any mandate created by this amendatory Act of
- the 96th General Assembly.
- 15 Section 99. Effective date. This Act takes effect upon
- 16 becoming law.