

Sen. Jeffrey M. Schoenberg

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	09600SB1739sam002	LRB096 09705 HLH 23538 a
1	AMENDMENT TO	SENATE BILL 1739
2	AMENDMENT NO Ame	nd Senate Bill 1739 by replacing
3	everything after the enacting	clause with the following:
4		Income Tax Act is amended by
5	changing Section 208 as follow	S:
6	(35 ILCS 5/208) (from Ch.	120, par. 2-208)
7	Sec. 208. Tax credit for residential real property taxes.	
8	Beginning with tax years endin	ng on or after December 31, 1991,
9	every individual taxpayer sha	all be entitled to a tax credit
10	equal to 5% of real property t	axes paid by such taxpayer during
11	<u>the</u> taxable year on t	he principal residence of the
12	taxpayer. In the case of multi	-unit or multi-use structures and
13	farm dwellings, the taxes on t	he taxpayer's principal residence
14	shall be that portion of the t	total taxes which is attributable
15	to such principal residence.	
16	(Source: P.A. 87-17.)".	