1 AN ACT concerning insurance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 451 as follows:
- 6 (215 ILCS 5/451) (from Ch. 73, par. 1063)
- 7 Sec. 451. Companies not subject to code.
- This Code shall not apply to companies now or hereafter 8 9 organized or transacting business under the Title Insurance Act an Act entitled "An Act to provide for and regulate the 10 business of quaranteeing titles to real estate by 11 corporations," approved May 13, 1901, or Act amendatory 12 thereof, or supplementary thereto, or in replacement thereof; 13 14 nor to corporations now or hereafter organized and transacting business under "An Act to provide for the incorporation and 15 regulation of nonprofit hospital service corporations" 16 17 approved July 6, 1935, or Act act amendatory thereof or supplementary thereto; nor shall any part of this Code other 18 19 than Articles articles X, XI, XIII, and XXIV apply to companies 20 now or hereafter organized or transacting business under an Act 21 entitled, "An Act relating to local mutual district, county and 22 township insurance companies," approved March 13, 1936, or Act amendatory thereof or supplementary thereto. No domestic 23

- 1 company shall be organized under this Code, nor shall any
- foreign or alien company receive a certificate of authority 2
- 3 under this Code, to transact the business of title insurance
- guaranteeing or insuring titles to real estate. The changes 4
- 5 made to this Section by this amendatory Act of the 96th General
- 6 Assembly is a statement and clarification of existing law.
- 7 (Source: Laws 1937, p. 696.)