



Sen. James T. Meeks

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09600SB0750sam005

LRB096 09436 HLH 27714 a

1 AMENDMENT TO SENATE BILL 750

2 AMENDMENT NO. _____. Amend Senate Bill 750, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 4, by replacing everything from line 18 on page 2 to line 11 on
5 page 3 with the following:

6 "(b-5) In fiscal year 2010, no appropriation made from
7 General funds to the State Board of Education, the Board of
8 Higher Education, the Community College Board, the Student
9 Assistance Commission, or any public university may be
10 decreased from its fiscal year 2009 general appropriation
11 level. An exception may be made only if a program's
12 appropriation is based on actual cost and that cost has been
13 determined by the Board or university to require a lesser
14 appropriation; however, the aggregate appropriation to those
15 Boards or universities for fiscal year 2010 shall not under any
16 circumstances represent a decrease from the fiscal year 2009
17 aggregate general fund appropriation level for that Board or
18 university.

1 (b-10) Beginning in fiscal year 2011 and in each fiscal
2 year thereafter, in addition to the amounts required to be
3 transferred under subsection (b), an amount equal to the first
4 40% of the amount of additional revenue generated through the
5 taxes imposed by this amendatory Act of the 96th General
6 Assembly in that fiscal year shall be transferred from the
7 General Revenue Fund to the Common School Fund. In addition,
8 beginning in fiscal year 2011 and in each fiscal year
9 thereafter, an amount equal to the next 10% of the amount of
10 additional revenue generated through those taxes shall be
11 transferred from the General Revenue Fund to the Higher
12 Education Fund.

13 (b-15) The Higher Education Fund is created as a special
14 fund in the State treasury. Moneys in this Fund may be used
15 only for purposes related to higher education. The Higher
16 Education Fund is not subject to administrative charges that
17 would in any way transfer any funds from the Higher Education
18 Fund into any other fund of the State."; and

19 on page 3, line 16, by replacing "5,720, and 5.721" with
20 "5.720, 5.721, and 5.723"; and

21 on page 3, immediately below line 22, by inserting the
22 following:

23 "(30 ILCS 105/5.723 new)

1 Sec. 5.723. The Higher Education Fund."