1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Municipal Code is amended by changing Section 11-74.4-3.5 as follows:
- 6 (65 ILCS 5/11-74.4-3.5)

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- 7 (Text of Section before amendment by P.A. 95-1028)
- 8 Sec. 11-74.4-3.5. Completion dates for redevelopment 9 projects.
- (a) Unless otherwise stated in this Section, the estimated 10 11 dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs 12 (including refunding bonds under Section 11-74.4-7) may not be 13 14 later than December 31 of the year in which the payment to the municipal treasurer, as provided in subsection (b) of Section 15 16 11-74.4-8 of this Act, is to be made with respect to ad valorem 17 taxes levied in the 23rd calendar year after the year in which the ordinance approving the redevelopment project area was 18 19 adopted if the ordinance was adopted on or after January 15, 20 1981.
 - (b) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under

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- Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 33rd calendar year after the year in which the ordinance approving the redevelopment project area was adopted, if the ordinance was adopted on May 20, 1985 by the Village of Wheeling.
 - (c) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 35th calendar year after the year in which the ordinance approving the redevelopment project area was adopted:
- 17 (1) if the ordinance was adopted before January 15, 18 1981;
 - (2) if the ordinance was adopted in December 1983, April 1984, July 1985, or December 1989;
 - (3) if the ordinance was adopted in December 1987 and the redevelopment project is located within one mile of Midway Airport;
- 24 (4) if the ordinance was adopted before January 1, 1987 25 by a municipality in Mason County;
 - (5) if the municipality is subject to the Local

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- Government Financial Planning and Supervision Act or the 1 2 Financially Distressed City Law;
 - (6) if the ordinance was adopted in December 1984 by the Village of Rosemont;
 - (7) if the ordinance was adopted on December 31, 1986 by a municipality located in Clinton County for which at least \$250,000 of tax increment bonds were authorized on June 17, 1997, or if the ordinance was adopted on December 31, 1986 by a municipality with a population in 1990 of less than 3,600 that is located in a county with a population in 1990 of less than 34,000 and for which at least \$250,000 of tax increment bonds were authorized on June 17, 1997;
 - (8) if the ordinance was adopted on October 5, 1982 by the City of Kankakee, or if the ordinance was adopted on December 29, 1986 by East St. Louis;
 - (9) if the ordinance was adopted on November 12, 1991 by the Village of Sauget;
 - (10) if the ordinance was adopted on February 11, 1985 by the City of Rock Island;
- (11) if the ordinance was adopted before December 18, 21 22 1986 by the City of Moline;
- 23 (12) if the ordinance was adopted in September 1988 by 24 Sauk Village;
- 25 (13) if the ordinance was adopted in October 1993 by 26 Sauk Village;

1	(14) II the ordinance was adopted on December 29, 1900
2	by the City of Galva;
3	(15) if the ordinance was adopted in March 1991 by the
4	City of Centreville;
5	(16) if the ordinance was adopted on January 23, 1991
6	by the City of East St. Louis;
7	(17) if the ordinance was adopted on December 22, 1986
8	by the City of Aledo;
9	(18) if the ordinance was adopted on February 5, 1990
10	by the City of Clinton;
11	(19) if the ordinance was adopted on September 6, 1994
12	by the City of Freeport;
13	(20) if the ordinance was adopted on December 22, 1986
14	by the City of Tuscola;
15	(21) if the ordinance was adopted on December 23, 1986
16	by the City of Sparta;
17	(22) if the ordinance was adopted on December 23, 1986
18	by the City of Beardstown;
19	(23) if the ordinance was adopted on April 27, 1981,
20	October 21, 1985, or December 30, 1986 by the City of
21	Belleville;
22	(24) if the ordinance was adopted on December 29, 1986
23	by the City of Collinsville;
24	(25) if the ordinance was adopted on September 14, 1994
25	by the City of Alton;

(26) if the ordinance was adopted on November 11, 1996

1	by the City of Lexington;
2	(27) if the ordinance was adopted on November 5, 1984
3	by the City of LeRoy;
4	(28) if the ordinance was adopted on April 3, 1991 or
5	June 3, 1992 by the City of Markham;
6	(29) if the ordinance was adopted on November 11, 1986
7	by the City of Pekin;
8	(30) if the ordinance was adopted on December 15, 1981
9	by the City of Champaign;
10	(31) if the ordinance was adopted on December 15, 1986
11	by the City of Urbana;
12	(32) if the ordinance was adopted on December 15, 1986
13	by the Village of Heyworth;
14	(33) if the ordinance was adopted on February 24, 1992
15	by the Village of Heyworth;
16	(34) if the ordinance was adopted on March 16, 1995 by
17	the Village of Heyworth;
18	(35) if the ordinance was adopted on December 23, 1986
19	by the Town of Cicero;
20	(36) if the ordinance was adopted on December 30, 1986
21	by the City of Effingham;
22	(37) if the ordinance was adopted on May 9, 1991 by the
23	Village of Tilton;
24	(38) if the ordinance was adopted on October 20, 1986
25	by the City of Elmhurst;
26	(39) if the ordinance was adopted on January 19, 1988

1	by the City of Waukegan;
2	(40) if the ordinance was adopted on September 21, 1998
3	by the City of Waukegan;
4	(41) if the ordinance was adopted on December 31, 1986
5	by the City of Sullivan;
6	(42) if the ordinance was adopted on December 23, 1991
7	by the City of Sullivan;
8	(43) if the ordinance was adopted on December 31, 1986
9	by the City of Oglesby;
10	(44) if the ordinance was adopted on July 28, 1987 by
11	the City of Marion;
12	(45) if the ordinance was adopted on April 23, 1990 by
13	the City of Marion;
14	(46) if the ordinance was adopted on August 20, 1985 by
15	the Village of Mount Prospect;
16	(47) if the ordinance was adopted on February 2, 1998
17	by the Village of Woodhull;
18	(48) if the ordinance was adopted on April 20, 1993 by
19	the Village of Princeville;
20	(49) if the ordinance was adopted on July 1, 1986 by
21	the City of Granite City;
22	(50) if the ordinance was adopted on February 2, 1989
23	by the Village of Lombard;
24	(51) if the ordinance was adopted on December 29, 1986
25	by the Village of Gardner;
26	(52) if the ordinance was adopted on July 14, 1999 by

1	the Village of Paw Paw;
2	(53) if the ordinance was adopted on November 17, 1986
3	by the Village of Franklin Park;
4	(54) if the ordinance was adopted on November 20, 1989
5	by the Village of South Holland;
6	(55) if the ordinance was adopted on July 14, 1992 by
7	the Village of Riverdale;
8	(56) if the ordinance was adopted on December 29, 1986
9	by the City of Galesburg;
10	(57) if the ordinance was adopted on April 1, 1985 by
11	the City of Galesburg;
12	(58) if the ordinance was adopted on May 21, 1990 by
13	the City of West Chicago;
14	(59) if the ordinance was adopted on December 16, 1986
15	by the City of Oak Forest;
16	(60) if the ordinance was adopted in 1999 by the City
17	of Villa Grove;
18	(61) if the ordinance was adopted on January 13, 1987
19	by the Village of Mt. Zion;
20	(62) if the ordinance was adopted on December 30, 1986
21	by the Village of Manteno;
22	(63) if the ordinance was adopted on April 3, 1989 by
23	the City of Chicago Heights;
24	(64) if the ordinance was adopted on January 6, 1999 by
25	the Village of Rosemont;

(65) if the ordinance was adopted on December 19, 2000

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1 by the Village of Stone Park

- 2 (66) if the ordinance was adopted on December 22, 1986 3 by the City of DeKalb; or
- 4 (67) if the ordinance was adopted on December 2, 1986 5 by the City of Aurora;
- 6 (68) (67) if the ordinance was adopted on December 31,
 7 1986 by the Village of Milan; or
 - (69) (68) if the ordinance was adopted on September 8, 1994 by the City of West Frankfort;
- 10 (70) if the ordinance was adopted on December 23, 1986

 11 by the Village of Libertyville; or
- 12 (72) if the ordinance was adopted on August 7, 2000 by
 13 the City of Des Plaines.
 - (d) For redevelopment project areas for which bonds were issued before July 29, 1991, or for which contracts were entered into before June 1, 1988, in connection with a redevelopment project in the area within the State Sales Tax estimated dates of completion Boundary, the of the redevelopment project and retirement of obligations to finance redevelopment project costs (including refunding bonds under Section 11-74.4-7) may be extended by municipal ordinance to December 31, 2013. The termination procedures of subsection (b) of Section 11-74.4-8 are not required for these redevelopment project areas in 2009 but are required in 2013. The extension allowed by Public Act 87-1272 shall not apply to real property tax increment allocation financing under Section 11-74.4-8.

- (e) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were adopted on or after December 16, 1986 and for which at least \$8 million worth of municipal bonds were authorized on or after December 19, 1989 but before January 1, 1990; provided that the municipality elects to extend the life of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' written notice to the taxing bodies, that would otherwise constitute the joint review board for the redevelopment project area, before the adoption of the ordinance.
- (f) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were established on or after December 1, 1981 but before January 1, 1982 and for which at least \$1,500,000 worth of tax increment revenue bonds were authorized on or after September 30, 1990 but before July 1, 1991; provided that the municipality elects to extend the life of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' written notice to the taxing bodies, that would otherwise constitute the joint review board for the redevelopment project area, before the adoption of the ordinance.
 - (g) In consolidating the material relating to completion

- dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,
- 2 it is not the intent of the 95th General Assembly to make any
- 3 substantive change in the law, except for the extension of the
- 4 completion dates date for the City of Aurora, the Village of
- 5 Milan, and the City of West Frankfort, and the Village of
- 6 <u>Libertyville</u> set forth under items item (67), and (68), (69),
- 7 and (70) of subsection (c) of this Section.
- 8 (Source: P.A. 95-932, eff. 8-26-08; 95-964, eff. 9-23-08;
- 9 incorporates P.A. 95-777, eff. 9-22-08; revised 10-14-08.)
- 10 (Text of Section after amendment by P.A. 95-1028)
- 11 Sec. 11-74.4-3.5. Completion dates for redevelopment
- 12 projects.
- 13 (a) Unless otherwise stated in this Section, the estimated
- dates of completion of the redevelopment project and retirement
- of obligations issued to finance redevelopment project costs
- 16 (including refunding bonds under Section 11-74.4-7) may not be
- 17 later than December 31 of the year in which the payment to the
- 18 municipal treasurer, as provided in subsection (b) of Section
- 19 11-74.4-8 of this Act, is to be made with respect to ad valorem
- 20 taxes levied in the 23rd calendar year after the year in which
- 21 the ordinance approving the redevelopment project area was
- 22 adopted if the ordinance was adopted on or after January 15,
- 23 1981.
- 24 (b) The estimated dates of completion of the redevelopment
- 25 project and retirement of obligations issued to finance

was adopted on May 20, 1985 by the Village of Wheeling.

- (c) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under Section 11-74.4-7) may not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 35th calendar year after the year in which the ordinance approving the redevelopment project area was adopted:
- 18 (1) if the ordinance was adopted before January 15, 1981;
 - (2) if the ordinance was adopted in December 1983, April 1984, July 1985, or December 1989;
 - (3) if the ordinance was adopted in December 1987 and the redevelopment project is located within one mile of Midway Airport;
 - (4) if the ordinance was adopted before January 1, 1987 by a municipality in Mason County;

June 17, 1997;

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- if the municipality is subject to the Local 1 2 Government Financial Planning and Supervision Act or the 3 Financially Distressed City Law; (6) if the ordinance was adopted in December 1984 by 4 the Village of Rosemont; (7) if the ordinance was adopted on December 31, 1986 6 7 by a municipality located in Clinton County for which at 8 least \$250,000 of tax increment bonds were authorized on 9 June 17, 1997, or if the ordinance was adopted on December 10 31, 1986 by a municipality with a population in 1990 of 11 less than 3,600 that is located in a county with a 12 population in 1990 of less than 34,000 and for which at
 - (8) if the ordinance was adopted on October 5, 1982 by the City of Kankakee, or if the ordinance was adopted on December 29, 1986 by East St. Louis;
 - (9) if the ordinance was adopted on November 12, 1991 by the Village of Sauget;

least \$250,000 of tax increment bonds were authorized on

- (10) if the ordinance was adopted on February 11, 1985 by the City of Rock Island;
- (11) if the ordinance was adopted before December 18,
 1986 by the City of Moline;
- (12) if the ordinance was adopted in September 1988 by Sauk Village;
 - (13) if the ordinance was adopted in October 1993 by

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by the City of Alton;

1	Sauk Village;
2	(14) if the ordinance was adopted on December 29, 1986
3	by the City of Galva;
4	(15) if the ordinance was adopted in March 1991 by the
5	City of Centreville;
6	(16) if the ordinance was adopted on January 23, 1991
7	by the City of East St. Louis;
8	(17) if the ordinance was adopted on December 22, 1986
9	by the City of Aledo;
10	(18) if the ordinance was adopted on February 5, 1990
11	by the City of Clinton;
12	(19) if the ordinance was adopted on September 6, 1994
13	by the City of Freeport;
14	(20) if the ordinance was adopted on December 22, 1986
15	by the City of Tuscola;
16	(21) if the ordinance was adopted on December 23, 1986
17	by the City of Sparta;
18	(22) if the ordinance was adopted on December 23, 1986
19	by the City of Beardstown;
20	(23) if the ordinance was adopted on April 27, 1981,
21	October 21, 1985, or December 30, 1986 by the City of
22	Belleville;
23	(24) if the ordinance was adopted on December 29, 1986
24	by the City of Collinsville;

(25) if the ordinance was adopted on September 14, 1994

1	(26) if the ordinance was adopted on November 11, 1996
2	by the City of Lexington;
3	(27) if the ordinance was adopted on November 5, 1984
4	by the City of LeRoy;
5	(28) if the ordinance was adopted on April 3, 1991 or
6	June 3, 1992 by the City of Markham;
7	(29) if the ordinance was adopted on November 11, 1986
8	by the City of Pekin;
9	(30) if the ordinance was adopted on December 15, 1981
10	by the City of Champaign;
1	(31) if the ordinance was adopted on December 15, 1986
_2	by the City of Urbana;
13	(32) if the ordinance was adopted on December 15, 1986
4	by the Village of Heyworth;
15	(33) if the ordinance was adopted on February 24, 1992
16	by the Village of Heyworth;
_7	(34) if the ordinance was adopted on March 16, 1995 by
18	the Village of Heyworth;
9	(35) if the ordinance was adopted on December 23, 1986
20	by the Town of Cicero;
21	(36) if the ordinance was adopted on December 30, 1986
22	by the City of Effingham;
23	(37) if the ordinance was adopted on May 9, 1991 by the
24	Village of Tilton;
25	(38) if the ordinance was adopted on October 20, 1986

by the City of Elmhurst;

1	(39) if the ordinance was adopted on January 19, 1988
2	by the City of Waukegan;
3	(40) if the ordinance was adopted on September 21, 1998
4	by the City of Waukegan;
5	(41) if the ordinance was adopted on December 31, 1986
6	by the City of Sullivan;
7	(42) if the ordinance was adopted on December 23, 1991
8	by the City of Sullivan;
9	(43) if the ordinance was adopted on December 31, 1986
10	by the City of Oglesby;
11	(44) if the ordinance was adopted on July 28, 1987 by
12	the City of Marion;
13	(45) if the ordinance was adopted on April 23, 1990 by
14	the City of Marion;
15	(46) if the ordinance was adopted on August 20, 1985 by
16	the Village of Mount Prospect;
17	(47) if the ordinance was adopted on February 2, 1998
18	by the Village of Woodhull;
19	(48) if the ordinance was adopted on April 20, 1993 by
20	the Village of Princeville;
21	(49) if the ordinance was adopted on July 1, 1986 by
22	the City of Granite City;
23	(50) if the ordinance was adopted on February 2, 1989
24	by the Village of Lombard;
25	(51) if the ordinance was adopted on December 29, 1986

by the Village of Gardner;

1	(52) if the ordinance was adopted on July 14, 1999 by
2	the Village of Paw Paw;
3	(53) if the ordinance was adopted on November 17, 1986
4	by the Village of Franklin Park;
5	(54) if the ordinance was adopted on November 20, 1989
6	by the Village of South Holland;
7	(55) if the ordinance was adopted on July 14, 1992 by
8	the Village of Riverdale;
9	(56) if the ordinance was adopted on December 29, 1986
10	by the City of Galesburg;
1	(57) if the ordinance was adopted on April 1, 1985 by
_2	the City of Galesburg;
13	(58) if the ordinance was adopted on May 21, 1990 by
_4	the City of West Chicago;
15	(59) if the ordinance was adopted on December 16, 1986
_6	by the City of Oak Forest;
_7	(60) if the ordinance was adopted in 1999 by the City
8	of Villa Grove;
_9	(61) if the ordinance was adopted on January 13, 1987
20	by the Village of Mt. Zion;
21	(62) if the ordinance was adopted on December 30, 1986
22	by the Village of Manteno;
23	(63) if the ordinance was adopted on April 3, 1989 by
24	the City of Chicago Heights;
25	(64) if the ordinance was adopted on January 6, 1999 by

the Village of Rosemont;

1	(65) if the ordinance was adopted on December 19, 2000
2	by the Village of Stone Park;
3	(66) if the ordinance was adopted on December 22, 1986
4	by the City of DeKalb; or
5	(67) if the ordinance was adopted on December 2, 1986
6	by the City of Aurora <u>;</u> -
7	(68) (67) if the ordinance was adopted on December 31,
8	1986 by the Village of Milan; or
9	(69) if the ordinance was adopted on September 8,
10	1994 by the City of West Frankfort:
11	(70) if the ordinance was adopted on December 23, 1986
12	by the Village of Libertyville;
13	(71) if the ordinance was adopted on December 22, 1986
14	by the Village of Hoffman Estates; or
15	(72) if the ordinance was adopted on August 7, 2000 by
16	the City of Des Plaines.
17	(d) For redevelopment project areas for which bonds were
18	issued before July 29, 1991, or for which contracts were
19	entered into before June 1, 1988, in connection with a
20	redevelopment project in the area within the State Sales Tax
21	Boundary, the estimated dates of completion of the
22	redevelopment project and retirement of obligations to finance
23	redevelopment project costs (including refunding bonds under
24	Section 11-74.4-7) may be extended by municipal ordinance to
25	December 31, 2013. The termination procedures of subsection (b)

of Section 11-74.4-8 are not required for these redevelopment

- 1 project areas in 2009 but are required in 2013. The extension
- 2 allowed by Public Act 87-1272 shall not apply to real property
- 3 tax increment allocation financing under Section 11-74.4-8.
 - (e) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were adopted on or after December 16, 1986 and for which at least \$8 million worth of municipal bonds were authorized on or after December 19, 1989 but before January 1, 1990; provided that the municipality elects to extend the life of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' written notice to the taxing bodies, that would otherwise constitute the joint review board for the redevelopment project area, before the adoption of the ordinance.
 - (f) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were established on or after December 1, 1981 but before January 1, 1982 and for which at least \$1,500,000 worth of tax increment revenue bonds were authorized on or after September 30, 1990 but before July 1, 1991; provided that the municipality elects to extend the life of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' written notice to the taxing bodies, that would otherwise constitute the joint review

- board for the redevelopment project area, before the adoption 1
- 2 of the ordinance.
- (g) In consolidating the material relating to completion 3
- dates from Sections 11-74.4-3 and 11-74.4-7 into this Section, 4
- 5 it is not the intent of the 95th General Assembly to make any
- substantive change in the law, except for the extension of the 6
- 7 completion dates date for the City of Aurora, the Village of
- Milan, and the City of West Frankfort, the Village of 8
- 9 <u>Libertyville</u>, and the Village of Hoffman Estates set forth
- 10 under items item (67), and (68), (69), (70), and (71) of
- 11 subsection (c) of this Section.
- 12 (Source: P.A. 95-932, eff. 8-26-08; 95-964, eff. 9-23-08;
- incorporates P.A. 95-777, eff. 9-22-08, and 95-1028, eff. 13
- 1-1-10; revised 1-27-09.) 14
- 15 Section 95. No acceleration or delay. Where this Act makes
- 16 changes in a statute that is represented in this Act by text
- that is not yet or no longer in effect (for example, a Section 17
- 18 represented by multiple versions), the use of that text does
- 19 not accelerate or delay the taking effect of (i) the changes
- 20 made by this Act or (ii) provisions derived from any other
- 21 Public Act.