

SB0553



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

SB0553

Introduced 2/6/2009, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/4-109

from Ch. 108 1/2, par. 4-109

Amends the Downstate Firefighter Article of the Illinois Pension Code.
Makes a technical change in a Section concerning retirement pensions.

LRB096 06592 AMC 16676 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 4-109 as follows:

6 (40 ILCS 5/4-109) (from Ch. 108 1/2, par. 4-109)

7 Sec. 4-109. Pension.

8 (a) A firefighter age 50 or more with 20 or more years of
9 creditable service, who is no longer in service as a
10 firefighter, shall receive a monthly pension of 1/2 the ~~the~~
11 monthly salary attached to the rank held by him or her in the
12 fire service at the date of retirement.

13 The monthly pension shall be increased by 1/12 of 2.5% of
14 such monthly salary for each additional month over 20 years of
15 service through 30 years of service, to a maximum of 75% of
16 such monthly salary.

17 The changes made to this subsection (a) by this amendatory
18 Act of the 91st General Assembly apply to all pensions that
19 become payable under this subsection on or after January 1,
20 1999. All pensions payable under this subsection that began on
21 or after January 1, 1999 and before the effective date of this
22 amendatory Act shall be recalculated, and the amount of the
23 increase accruing for that period shall be payable to the

1 pensioner in a lump sum.

2 (b) A firefighter who retires or is separated from service
3 having at least 10 but less than 20 years of creditable
4 service, who is not entitled to receive a disability pension,
5 and who did not apply for a refund of contributions at his or
6 her last separation from service shall receive a monthly
7 pension upon attainment of age 60 based on the monthly salary
8 attached to his or her rank in the fire service on the date of
9 retirement or separation from service according to the
10 following schedule:

11 For 10 years of service, 15% of salary;

12 For 11 years of service, 17.6% of salary;

13 For 12 years of service, 20.4% of salary;

14 For 13 years of service, 23.4% of salary;

15 For 14 years of service, 26.6% of salary;

16 For 15 years of service, 30% of salary;

17 For 16 years of service, 33.6% of salary;

18 For 17 years of service, 37.4% of salary;

19 For 18 years of service, 41.4% of salary;

20 For 19 years of service, 45.6% of salary.

21 (Source: P.A. 91-466, eff. 8-6-99.)