96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

SB0177

Introduced 1/30/2009, by Sen. Mattie Hunter

SYNOPSIS AS INTRODUCED:

765 ILCS 605/3

from Ch. 30, par. 303

Amends the Condominium Property Act. Makes a technical change in a Section pertaining to the submission of property to the provisions of the Act.

LRB096 06715 AJO 16799 b

SB0177

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AN ACT concerning civil law.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Condominium Property Act is amended by 5 changing Section 3 as follows:

6 (765 ILCS 605/3) (from Ch. 30, par. 303)

7 Sec. 3. Submission of property. Whenever the the owner or 8 owners in fee simple, or the sole lessee or all lessees of a 9 lease described in item (x) of Section 2, of a parcel intend to submit such property to the provisions of this Act, they shall 10 by recording a declaration, duly executed 11 do SO and 12 acknowledged, expressly stating such intent and setting forth the particulars enumerated in Section 4. If the condominium is 13 14 a leasehold condominium, then every lessor of the lease creating a leasehold interest as described in item (x) of 15 16 Section 2 shall also execute the declaration and such lease 17 shall be recorded prior to the recording of the declaration.

18 The execution of a declaration required under this Section 19 by the lessor under a lease as described in item (x) of Section 20 2 does not make the lessor a developer for purposes of this 21 Act.

22 (Source: P.A. 93-474, eff. 8-8-03.)