

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 9-45 as follows:

6 (35 ILCS 200/9-45)

7 Sec. 9-45. Property index number system. The county clerk
8 in counties of 3,000,000 or more inhabitants and, subject to
9 the approval of the county board, the chief county assessment
10 officer or recorder, in counties of less than 3,000,000
11 inhabitants, may establish a property index number system under
12 which property may be listed for purposes of assessment,
13 collection of taxes or automation of the office of the
14 recorder. The system may be adopted in addition to, or instead
15 of, the method of listing by legal description as provided in
16 Section 9-40. The system shall describe property by township,
17 section, block, and parcel or lot, and may cross-reference the
18 street or post office address, if any, and street code number,
19 if any. The county clerk, county treasurer, chief county
20 assessment officer or recorder may establish and maintain cross
21 indexes of numbers assigned under the system with the complete
22 legal description of the properties to which the numbers
23 relate. Index numbers shall be assigned by the county clerk in

1 counties of 3,000,000 or more inhabitants, and, at the
2 direction of the county board in counties with less than
3 3,000,000 inhabitants, shall be assigned by the chief county
4 assessment officer or recorder. Tax maps of the county clerk,
5 county treasurer or chief county assessment officer shall carry
6 those numbers. The indexes shall be open to public inspection
7 and be made available to the public. Any property index number
8 system established prior to the effective date of this Code
9 shall remain valid. However, in counties with less than
10 3,000,000 inhabitants, the system may be transferred to another
11 authority upon the approval of the county board.

12 Any real property used for a (i) power generating, (ii) ~~or~~
13 automotive manufacturing, (iii) natural gas extraction and
14 fractionation, or (iv) petrochemical processing facility
15 located within a county of less than 1,000,000 inhabitants, as
16 to which litigation with respect to its assessed valuation is
17 pending or was pending as of January 1, 1993, may be the
18 subject of a real property tax assessment settlement agreement
19 among the taxpayer and taxing districts in which it is
20 situated. Other appropriate authorities, which may include
21 county and State boards or officials, may also be parties to
22 such an agreement. Such an agreement may include the assessment
23 of the facility for any years in dispute as well as for up to 10
24 years in the future. Such an agreement may provide for the
25 settlement of issues relating to the assessed value of the
26 facility and may provide for related payments, refunds, claims,

1 credits against taxes and liabilities in respect to past and
2 future taxes of taxing districts, including any fund created
3 under Section 20-35 of this Act, all implementing the
4 settlement agreement. Any such agreement may provide that
5 parties thereto agree not to challenge assessments as provided
6 in the agreement. An agreement entered into on or after January
7 1, 1993 may provide for the classification of property that is
8 the subject of the agreement as real or personal during the
9 term of the agreement and thereafter. It may also provide that
10 taxing districts agree to reimburse the taxpayer for amounts
11 paid by the taxpayer in respect to taxes for the real property
12 which is the subject of the agreement to the extent levied by
13 those respective districts, over and above amounts which would
14 be due if the facility were to be assessed as provided in the
15 agreement. Such reimbursement may be provided in the agreement
16 to be made by credit against taxes of the taxpayer. No credits
17 shall be applied against taxes levied with respect to debt
18 service or lease payments of a taxing district. No referendum
19 approval or appropriation shall be required for such an
20 agreement or such credits and any such obligation shall not
21 constitute indebtedness of the taxing district for purposes of
22 any statutory limitation. The county collector shall treat
23 credited amounts as if they had been received by the collector
24 as taxes paid by the taxpayer and as if remitted to the
25 district. A county treasurer who is a party to such an
26 agreement may agree to hold amounts paid in escrow as provided

1 in the agreement for possible use for paying taxes until
2 conditions of the agreement are met and then to apply these
3 amounts as provided in the agreement. No such settlement
4 agreement shall be effective unless it shall have been approved
5 by the court in which such litigation is pending. Any such
6 agreement which has been entered into prior to adoption of this
7 amendatory Act of 1988 and which is contingent upon enactment
8 of authorizing legislation shall be binding and enforceable.
9 (Source: P.A. 88-455; 88-535; 88-670, eff. 12-2-94.)

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.